NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the year Ended December 31, 2023

THIS MONTH		INCREASE/(DECREASE)					YEAR-TO-DATE		INCREASE/(DECREASE)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income	CODE	ACCOUNT NAME	ACTUAL	BUDGET	AMOUNT	%	% Gross Income
					Income						
10,166,145.45	11,953,157.11	(1,787,011.66)	(14.95)	78.91	40202090	Waterworks System Fees	128,789,256.85	143,437,885.34	(14,648,628.49)	(10.21)	89.85
(17,007.23)	(17,773.81)	766.58	(4.31)	(0.13)	40202161	Sales Discounts	(214,439.88)	(213,285.68)	(1,154.20)	0.54	(0.15)
10,149,138.22	11,935,383.31	(1,786,245.09)	(19.26)	78.77		Waterworks System Fees - Net	128,574,816.97	143,224,599.66	(14,649,782.69)	(9.67)	89.70
494,044.69	1,102,811.36	(608,766.67)	(55.20)	3.83	40202990	Other Business Income	8,571,915.08	13,233,736.36	(4,661,821.28)	(35.23)	5.98
343,939.04	391,934.38	(47,995.34)	(12.25)	2.67	40202230	Fines and Penalties - Business Income	4,298,233.75	4,703,212.50	(404,978.75)	(8.61)	3.00
121,765.00	783,868.75	(662,103.75)	(84.47)	0.95	40201990	Other Service Income	121,765.00	9,406,425.00	(9,284,660.00)	(98.71)	0.08
650,000.00	102,491.10	547,508.91	534.20	5.05	40202320	Royalty Fees	650,000.00	1,229,893.14	(579,893.14)	(47.15)	0.45
1,125,000.00	-	1,125,000.00	#DIV/0!	8.73	40402010	Income from Grants and Donations in Cash	1,125,000.00	-	1,125,000.00	#DIV/0!	0.78
12,883,886.95	**14,316,488.89**	**(1,432,601.94)**	**(10.01)**	**100.00**		**GROSS INCOME**	**143,341,730.80**	**171,797,866.66**	**(28,456,135.86)**	**(16.56)**	**100.00**
						LESS: EXPENSES					
					Personnel Services						
1,312,867.00	1,330,171.11	(17,304.11)	(1.30)	10.19	50101010	Salaries and Wages - Regular	15,790,033.26	15,962,053.37	(172,020.11)	(1.08)	11.02
-	-	-		-	50101020	Salaries and Wages - Casual/Contractual	-	-	-		-
1,312,867.00	1,330,171.11	(17,304.11)	(1.30)	10.19		Total Salaries and Wages	15,790,033.26	15,962,053.37	(172,020.11)	(1.08)	11.02
					Other Compensation						
96,000.00	97,223.32	(1,223.32)	(1.26)	0.75	50102010	Personnel Economic Relief Allowance (PERA)	1,158,679.88	1,166,679.88	(8,000.00)	(0.69)	0.81
18,500.00	18,500.00	-	-	0.14	50102020	Representation Allowance (RA)	222,000.00	222,000.00	-	-	0.15
18,500.00	18,500.00	-	-	0.14	50102030	Transportation Allowance (TA)	222,000.00	222,000.00	-	-	0.15
-	24,500.00	(24,500.00)	(100.00)	-	50102040	Clothing/Uniform Allowance	294,000.00	294,000.00	-	-	0.21
-	-	-	#DIV/0!	-	50102080	Productivity Incentive Allowance	-	-	-	#DIV/0!	-
1,250,000.00	169,583.33	1,080,416.67	637.10	9.70	50102990	Other Bonuses and Allowances	2,133,859.62	2,035,000.00	98,859.62	4.86	1.49
-	-	-	#DIV/0!	-	50102100	Honoraria	-	-	-	#DIV/0!	-
-	-	-	#DIV/0!	-	50102110	Hazard Pay	-	-	-	#DIV/0!	-
-	20,208.33	(20,208.33)	(100.00)	-	50102150	Cash Gift	241,500.00	242,500.00	(1,000.00)	(0.41)	0.17
-	115,000.00	(115,000.00)	(100.00)	-	50102160	Mid-year Bonus	1,277,140.00	1,380,000.00	(102,860.00)	(7.45)	0.89
-	107,500.00	(107,500.00)	(100.00)	-	50102140	Year End Bonus	1,289,141.60	1,290,000.00	(858.40)	(0.07)	0.90
1,383,000.00	571,014.99	811,985.01	142.20	10.73		Total Other Compensation	6,838,321.10	6,852,179.88	(13,858.78)	(0.20)	4.77
					Personnel Benefit Contribution						
161,876.76	157,083.33	4,793.43	3.05	1.26	50103010	Retirement and Life Insurance Premiums	1,853,642.89	1,885,000.00	(31,357.11)	(1.66)	1.29
4,900.00	4,841.67	58.33	1.20	0.04	50103020	PAG-IBIG Contributions	57,900.00	58,100.00	(200.00)	(0.34)	0.04
25,541.30	25,000.00	541.30	2.17	0.20	50103030	PHILHEALTH Contributions	296,499.56	300,000.00	(3,500.44)	(1.17)	0.21
4,900.00	4,708.33	191.67	4.07	0.04	50103040	ECC Contributions	56,300.00	56,500.00	(200.00)	(0.35)	0.04
2,693,776.86	230,000.00	2,463,776.86	1,071.21	20.91	50104030	Terminal Leave Benefits	2,759,554.77	2,760,000.00	(445.23)	(0.02)	1.93
-	7,916.67	(7,916.67)	(100.00)	-	50104990	Other Personnel Benefits	94,350.00	95,000.00	(650.00)	(0.68)	0.07
2,890,994.92	429,550.00	2,461,444.92	573.03	22.44		Total Personnel Benefit Contribution	5,118,247.22	5,154,600.00	(36,352.78)	(0.71)	3.57
					Travelling Expenses						
24,734.43	14,166.67	10,567.76	74.60	0.19	50201010	Travelling Expenses - Local	165,608.27	170,000.00	(4,391.73)	(2.58)	0.12
-	-				**Training and Scholarship Expenses**						
44,947.40	72,500.00	(27,552.60)	(38.00)	0.35	50202010	Training Expenses	866,407.49	870,000.00	(3,592.51)	(0.41)	0.60
					Supplies and Materials Expenses						
56,346.00	25,500.00	30,846.00	120.96	0.44	50203010	Office Supplies Expense	305,301.75	306,000.00	(698.25)	(0.23)	0.21
17,101.92	8,750.00	8,351.92	95.45	0.13	50203020	Accountable Forms Expenses	104,464.21	105,000.00	(535.79)	(0.51)	0.07

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the year Ended December 31, 2023

THIS MONTH		INCREASE/(DECREASE)					YEAR-TO-DATE		INCREASE/(DECREASE)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income	CODE	ACCOUNT NAME	ACTUAL	BUDGET	AMOUNT	%	% Gross Income
10,490.00	10,833.33	(343.33)	(3.17)	0.08	50203030	Non-Accountable Forms Expenses	129,980.00	130,000.00	(20.00)	(0.02)	0.09
1,258.25	-	1,258.25	#DIV/0!	0.01	50203070	Drugs and Medicines Expenses	1,808.25	2,000.00	(191.75)	(9.59)	0.00
-	-	-	#DIV/0!	-	50203080	Medical, Dental and Laboratory Expenses	-	-	-	#DIV/0!	-
219,693.91	158,333.33	61,360.58	38.75	1.71	50203090	Fuel, Oil and Lubricants Expenses	1,889,892.68	1,900,000.00	(10,107.32)	(0.53)	1.32
-	13,750.00	(13,750.00)	(100.00)	-	50203130	Chemicals and Filtering Supplies Expenses	164,000.00	165,000.00	(1,000.00)	(0.61)	0.11
71,320.74	8,333.33	62,987.41	755.85	0.55	50203210	Semi-Expendable Mach & Equip Exp	96,400.74	100,000.00	(3,599.26)	(3.60)	0.07
-	5,833.33	(5,833.33)	(100.00)	-	50203220	Semi-Expendable Furniture, Fix. and Books Exp	66,480.00	70,000.00	(3,520.00)	(5.03)	0.05
256,610.40	340,916.67	(84,306.27)	(24.73)	1.99	50203270	Supplies and Materials for Water Systems Operations E	4,089,432.35	4,091,000.00	(1,567.65)	(0.04)	2.85
870.00	16,666.67	(15,796.67)	(94.78)	0.01	50203990	Other Supplies and Materials Expenses	103,802.96	133,000.00	(29,197.04)	(21.95)	0.07
633,691.22	588,916.67	44,774.55	7.60	4.92		Total Supplies and Materials Expenses	6,951,562.93	7,002,000.00	(50,437.07)	(0.72)	4.85
-						**Generation, Transmission and Distribution Expenses**					
4,716,456.94	5,103,920.72	(387,463.78)	(7.59)	36.61	50209010	Generation, Transmission and Distribution Expenses	59,341,993.19	61,247,048.59	(1,905,055.40)	(3.11)	41.40
						Utility Expenses					
4,248.15	3,500.00	748.15	21.38	0.03	50204010	Water Expenses	41,896.34	42,000.00	(103.66)	(0.25)	0.03
788,306.69	897,916.67	(109,609.98)	(12.21)	6.12	50204020	Electricity Expenses	10,774,371.92	10,775,000.00	(628.08)	(0.01)	7.52
792,554.84	901,416.67	(108,861.83)	(12.08)	6.15		Total Utility Expenses	10,816,268.26	10,817,000.00	(731.74)	(0.01)	7.55
						Communications Expenses		-			
-	33.33	(33.33)	(100.00)	-	50205010	Postage and Deliveries	390.00	400.00	(10.00)	(2.50)	0.00
5,309.00	5,731.64	(422.64)	(7.37)	0.04	50205020	Telephone Expenses - Landline	68,284.87	68,779.70	(494.83)	(0.72)	0.05
13,825.71	13,333.33	492.38	3.69	0.11	50205020-773	Telephone Expenses - Mobile	159,533.05	160,000.00	(466.95)	(0.29)	0.11
5,369.79	4,458.33	911.46	20.44	0.04	50205030	Internet Subscription Expenses	53,347.69	53,500.00	(152.31)	(0.28)	0.04
-	-	-	#DIV/0!	-	50205040	Cable, Satellite, Telegraph and Radio	-	-	-	#DIV/0!	-
24,504.50	23,556.64	947.86	4.02	0.19		Total Communications Expenses	281,555.61	282,679.70	(1,124.09)	(0.40)	0.20
						Rewards and Other Claims					
-	833.33	(833.33)	(100.00)	-	50206010	Awards/Rewards Expenses	9,993.00	-	9,993.00	#DIV/0!	0.01
						Confidential, Intelligence, Extraordinary and Miscellaneous Expenses					
8,130.37	3,833.33	4,297.04	112.10	0.06	50210030-1	Extraordinary Expenses	45,745.98	46,000.00	(254.02)	(0.55)	0.03
16,052.77	7,250.00	8,802.77	121.42	0.12	50210030-2	Miscellaneous Expenses	86,317.65	87,000.00	(682.35)	(0.78)	0.06
24,183.14	11,083.33	13,099.81	118.19	0.19		Total Confidential, Intelligence, Extraordinary and Misce	132,063.63	133,000.00	(936.37)	(0.70)	0.09
						Professional Services					
12,475.00	14,583.33	(2,108.33)	(14.46)	0.10	50211010	Legal Services	171,650.00	175,000.00	(3,350.00)	(1.91)	0.12
-	25,000.00	(25,000.00)	(100.00)	-	50211020	Auditing Services	-	300,000.00	(300,000.00)	(100.00)	-
-	22,500.00	(22,500.00)	(100.00)	-	50211030	Consultant Services	268,600.00	270,000.00	(1,400.00)	(0.52)	0.19
						General Services		-	-	#DIV/0!	-
320,916.00	193,333.33	127,582.67	65.99	2.49	50212010	Environment/Sanitary Services	2,318,935.00	2,320,000.00	(1,065.00)	(0.05)	1.62
662,100.21	504,166.67	157,933.54	31.33	5.14	50212990	General Services	6,040,375.36	6,050,000.00	(9,624.64)	(0.16)	4.21
136,990.56	137,083.33	(92.77)	(0.07)	1.06	50212030	Security Services	1,643,886.72	1,645,000.00	(1,113.28)	(0.07)	1.15
1,132,481.77	896,666.67	235,815.10	26.30	8.79		Total Professional Services	10,443,447.08	10,760,000.00	(316,552.92)	(2.94)	7.29
						REPAIRS AND MAINTENANCE					
						Land Improvements					
-	83.33	(83.33)	(100.00)	-	50213030-5	Repairs and Maint - Power Supply Systems	-	1,000.00	(1,000.00)	(100.00)	-
						Buildings & Other Structures					
69,979.50	10,583.33	59,396.17	561.22	0.54	50213040	Rep. & Maint-Buildings &Other Structures	126,338.59	127,000.00	(661.41)	(0.52)	0.09
-	-	-	#DIV/0!	-	50213090-99	Repairs and Maint.-Other Leased Assets Improvements	-	-	-	#DIV/0!	-
						Office Equipment, Furniture and Fixtures					
200.00	1,916.67	(1,716.67)	(89.57)	0.00	50213050-2	Repairs and Maintenance - Office Equiment	22,676.49	23,000.00	(323.51)	(1.41)	0.02
1,760.00	882.13	877.88	99.52	0.01	50213070	Repairs and Maintenance - Furniture and Fixtures	10,581.25	10,585.50	(4.25)	(0.04)	0.01

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the year Ended December 31, 2023

THIS MONTH		INCREASE/(DECREASE)					YEAR-TO-DATE		INCREASE/(DECREASE)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income	CODE	ACCOUNT NAME	ACTUAL	BUDGET	AMOUNT	%	% Gross Income
-	-	-	#DIV/0!	-	50213050-3	Repairs and Maint-Info and Comm. Techn. Equip.	-	-	-	#DIV/0!	-
					Machinery and Equipment						
3,710.00	3,462.61	247.39	7.14	0.03	50213050-1	Repairs and Maintenance - Machinery	41,306.11	41,551.31	(245.20)	(0.59)	0.03
-	83.33	(83.33)	(100.00)	-	50213050-7	Repairs and Maintenance - Comm. Equip	-	1,000.00	(1,000.00)	(100.00)	-
-	-	-	#DIV/0!	-	50213050-14	Repairs and Maint - Tech and Scientific Equip	-	-	-	#DIV/0!	-
					Semi-Expendable						
-	-	-	#DIV/0!	-	50213210	Repairs and Maint - Semi-Expendable Machinery & Equ	-	-	-	#DIV/0!	-
					Transportation Equipment						
522,931.09	100,000.00	422,931.09	422.93	4.06	50213060-1	Repairs and Maintenance - Motor Vehicles	1,180,397.92	1,200,000.00	(19,602.08)	(1.63)	0.82
					Other Property, Plant and Equipment						
185,664.83	155,000.00	30,664.83	19.78	1.44	50213030-4	Repairs and Maintenance-Water Supply Systems	1,854,811.85	1,860,000.00	(5,188.15)	(0.28)	1.29
784,245.42	272,011.40	512,234.02	188.31	6.09		Total Repairs and Maintenance	3,236,112.21	3,264,136.81	(28,024.60)	(0.86)	2.26
					Taxes, Insurance Premiums and Other Fees						
215,908.58	219,590.56	(3,681.99)	(1.68)	1.68	50215010	Taxes, Duties and Licenses	2,620,540.22	2,635,086.76	(14,546.54)	(0.55)	1.83
-	3,244.06	(3,244.06)	(100.00)	-	50215020	Fidelity Bond Premiums	38,928.75	38,928.75	-	-	0.03
9,625.57	11,666.67	(2,041.10)	(17.50)	0.07	50215030	Insurance Expenses	139,497.88	140,000.00	(502.12)	(0.36)	0.10
225,534.15	234,501.29	(8,967.14)	(3.82)	1.75		Total Taxes, Insurance Premiums and Other Fees	2,798,966.85	2,814,015.51	(15,048.66)	(0.53)	1.95
					Other Maintenance and Operating Expenses						
1,120.00	5,000.00	(3,880.00)	(77.60)	0.01	50299010	Advertising, Promotional and Marketing Exp.	57,629.87	60,000.00	(2,370.13)	(3.95)	0.04
-	83.33	(83.33)	(100.00)	-	50299020	Printing and Publication Expenses	760.00	1,000.00	(240.00)	(24.00)	0.00
223,815.59	133,333.33	90,482.26	67.86	1.74	50299030	Representation Expenses	1,571,835.97	1,600,000.00	(28,164.03)	(1.76)	1.10
-	-	-	#DIV/0!	-	50299040	Transportation and Delivery Expenses	-	-	-	#DIV/0!	-
22,586.86	27,666.67	(5,079.81)	(18.36)	0.18	50299050	Rent/Lease Expenses	331,701.45	332,000.00	(298.55)	(0.09)	0.23
3,500.00	7,583.33	(4,083.33)	(53.85)	0.03	50299060	Membership Dues and Contri to Organizations	90,392.00	91,000.00	(608.00)	(0.67)	0.06
-	988.33	(988.33)	(100.00)	-	50299080	Donations	11,860.00	11,860.00	-	-	0.01
448,662.15	125,000.00	323,662.15	258.93	3.48	50299120	Directors and Committee Members Fees	1,464,596.55	1,500,000.00	(35,403.45)	(2.36)	1.02
699,684.60	299,655.00	400,029.60	133.50	5.43		Total Other Maintenance and Operating Expenses	3,528,775.84	3,595,860.00	(67,084.16)	(1.87)	2.46
					Financial Assistance/Subsidy						
-	-	-	#DIV/0!	-	50214090	Subsidy to Other Funds	-	-	-	#DIV/0!	-
					NON-CASH EXPENSES						
					Impairment Loss		-				
7,802.34	16,833.33	(9,030.99)	(53.65)	0.06	50503020	Impairment Loss-Loans and Receivables	201,826.22	202,000.00	(173.78)	(0.09)	0.14
					DEPRECIATION						
					Land Improvements						
6,180.57	24,520.37	(18,339.80)	(74.79)	0.05	50501030-5	Depreciation-Power Supply Systems	275,904.44	294,244.44	(18,340.00)	(6.23)	0.19
					Buildings & Other Structures						
23,540.99	23,540.99	-	0.00	0.18	50501040-7	Depreciation-Water Plant, Structures and Improvement:	282,491.88	282,491.88	-	-	0.20
3,083.96	3,083.96	(0.00)	(0.00)	0.02	50501040-99	Depreciation-Other Structures	37,007.57	37,007.57	(0.00)	(0.00)	0.03
(4,339.15)	5,583.33	(9,922.48)	(177.72)	(0.03)	50501020-99	Depreciation-Land Improvements	66,759.23	67,000.00	(240.77)	(0.36)	0.05
1,110.27	1,214.78	(104.50)	(8.60)	0.01	50501090-99	Depreciation- Other Leased Assets Improvements	14,368.26	14,577.30	(209.04)	(1.43)	0.01
					Office Equipment, Furniture and Fixtures						
7,273.84	9,389.64	(2,115.80)	(22.53)	0.06	50501050-2	Depreciation - Office Equipment	111,466.72	112,675.71	(1,208.99)	(1.07)	0.08
6,499.21	6,250.00	249.21	3.99	0.05	50501070-1	Depreciation-Furniture and Fixtures	74,566.76	75,000.00	(433.24)	(0.58)	0.05
33,707.06	15,000.00	18,707.06	124.71	0.26	50501050-3	Depreciation - Information and Communication Technol	177,493.23	180,000.00	(2,506.77)	(1.39)	0.12
					Machinery and Equipment						
5,701.68	5,701.68	-	-	0.04	50501050-1	Depreciation - Machinery	68,420.16	68,420.16	-	-	0.05
-	-	-	#DIV/0!	-	50501050-7	Depreciation - Communication Equipment	-	-	-	#DIV/0!	-

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the year Ended December 31, 2023

THIS MONTH		INCREASE/(DECREASE)					YEAR-TO-DATE		INCREASE/(DECREASE)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income	CODE	ACCOUNT NAME	ACTUAL	BUDGET	AMOUNT	%	% Gross Income
5,541.39	5,736.87	(195.48)	(3.41)	0.04	50501050-14	Depreciation - Technical and Scientific Equipment	68,451.44	68,842.39	(390.95)	(0.57)	0.05
					Transportation Equipment						
92,298.52	100,523.55	(8,225.02)	(8.18)	0.72	50501060-1	Depreciation - Motor Vehicles	1,202,066.65	1,206,282.54	(4,215.89)	(0.35)	0.84
					Other Property, Plant and Equipment						
479,751.48	479,250.00	501.48	0.10	3.72	50501030-4	Depreciation-Water Supply Systems	5,750,137.82	5,751,000.00	(862.18)	(0.01)	4.01
660,349.82	679,795.17	(19,445.34)	(2.86)	5.13		Total depreciation	8,129,134.16	8,157,541.99	(28,407.83)	(0.35)	5.67
					Amortization						
(28,118.55)	1,666.67	(29,785.22)	(1,787.11)	(0.22)	50502010	Amortization-Intangible Assets	19,927.54	20,000.00	(72.46)	(0.36)	0.01
					Losses						
-	-	-	#DIV/0!	-	50504090	Loss of Assets	-	-	-	#DIV/0!	-
-	-	-	#DIV/0!	-	50504990	Other Losses	-	-	-	#DIV/0!	-
-	-	-	#DIV/0!	-		Total Losses	-	-	-	#DIV/0!	-
					Financial Expenses						
5,585.40	6,322.03	(736.63)	(11.65)	0.04	50301040	Bank Charges	73,636.75	75,864.36	(2,227.61)	(2.94)	0.05
149,523.50	154,969.23	(5,445.74)	(3.51)	1.16	50301020	Interest Expenses	1,859,366.42	1,859,630.80	(264.38)	(0.01)	1.30
-	-	-	#DIV/0!	-	50301990	Other Financial Charges	-	-	-	#DIV/0!	-
155,108.90	161,291.26	(6,182.37)	(3.83)	1.20		Total Financial Expenses	1,933,003.17	1,935,495.16	(2,491.99)	(0.13)	1.35
15,485,022.84	**11,609,550.92**	**3,875,471.92**	33.38	**120.19**	**TOTAL EXPENSES**		136,603,247.02	**139,239,611.01**	**(2,636,363.99)**	(1.89)	95.30
(2,601,135.89)	**2,706,937.97**	**(5,308,073.86)**	(196.09)	**(20.19)**	**Income (Loss) from Operations**		6,738,483.78	32,558,255.65	**(25,819,771.87)**	(79.30)	4.70
					Add (Deduct) Other Income Expenses						
1,624.82	647.50	977.32	150.94	0.01	40202210	Interest Income	6,533.60	7,770.00	(1,236.40)	(15.91)	0.00
(2,599,511.07)	**2,707,585.47**	**(5,307,096.54)**	**(196.01)**	**(20.18)**	**Net Income (Loss) Before Income Tax**		**6,745,017.38**	**32,566,025.65**	**(25,821,008.27)**	**(79.29)**	**4.71**

Prepared by:

EVANGELINE L. MENDOZA
Financial Planning Specialist B

Approved by:

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Division Manager

Noted by:

ENG'R AIMER B. CRUZ
General Manager

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2023

	ASSETS	December	Dec Current Month	% of Total
Cash on Hand				
10101010	Cash - Collecting Officer	400,061.26	400,061.26	0.14
10101030	Local Currency on Hand	-	-	-
10101020	Petty Cash Fund	-	-	-
	Total Cash on Hand	400,061.26	**400,061.26**	**0.14**
Cash in Transit				
10105050	**Cash - in Transit**	180,222.49	**180,222.49**	
Cash in Bank - Local Currency				
10102020-111	Cash in Bank - LBP CA#1882-1028-54	6,162,911.28	6,162,911.28	2.22
10102020-111a	Cash in Bank - FSLB CA#611-04-1-264	-	-	-
10102020-111b	Cash in Bank - LBP CA#1882-1065-31	2,469,525.13	2,469,525.13	0.89
10102020-111d	Cash in Bank - LBP CA#1882-1066-63	50,030.22	50,030.22	0.02
10102020-111c	Cash in Bank - LBP CA#1882-1065-40	430,197.47	430,197.47	0.15
10102030-112	Cash in Bank - FSLB SA#20-3-17601	-	-	-
10102030-112a	Cash in Bank - CRBT SA#51-06593-4	56,276.82	56,276.82	0.02
10102030-112b	Cash in Bank - LBP SA#1881-0658-82	3,901,359.11	3,901,359.11	1.40
10102030-112c	Cash in Bank - LBP SA#1881-0719-98	1,628,999.69	1,628,999.69	0.59
	Total Cash in Bank - Local Currency	14,699,299.72	**14,699,299.72**	**5.29**
Receivable Accounts				
	Accounts Receivable, net	10,834,720.60	10,834,720.60	3.90
10301010	Accounts Receivable	13,972,704.24	13,972,704.24	5.03
10301011	Allowance for Impairment - Accounts Receivable	(3,137,983.64)	(3,137,983.64)	(1.13)
10301270-1	Installment Sales Receivable Goods	-	-	-
10305020	**Due from Officers and Employees**	**85,110.64**	**85,110.64**	0.03
10305990	Other Receivables	7,758,882.26	7,758,882.26	2.79
	Total Receivable Accounts	18,678,713.50	**18,678,713.50**	**6.73**
Inventories				
10404010	Office Supplies Inventory	-	-	-
10404020	Accountable Forms, Plates and Stickers Inventory	136,649.18	136,649.18	0.05
10404120	**Chemicals and Filtering Supplies Inventory**	**96,000.00**	**96,000.00**	0.03
10404190	**Electrical Supplies and Materials Inventory**	-	-	-
10404220	**Supplies and Materials for Water Systems Operations**	**11,002,849.49**	**11,002,849.49**	3.96
10404990	**Other Supplies and Materials Inventory**	(0.00)	(0.00)	(0.00)
	Total Inventories	11,235,498.66	11,235,498.66	**4.05**
Semi-Expendable Machinery and Equipment				
10405020	Semi-Expendable Office Equipment	-	-	-
10405030	Semi-Expendable Info & Comm Tech Equip	-	-	-
10405070	**Semi-Expendable Communication Equip**	-	-	-
10405100	Semi-Expendable Medical Equip	-	-	-
10405130	Semi-Expendable Technical & Sci Equip	-	-	-
10406010	Semi-Expendable Furniture and Fixtures	-	-	-
	Total Semi-Expendable Machinery and Equipment	-	-	-
Advances				
19901010	Advances for Operating Expenses	-	-	-
19901020	Advances for Payroll	-	-	-
19901030	Advances for Special Disbursing Officer	0.00	**0.00**	0.00
19901040	Advances to Officers and Employees	-	-	-
	Total Advances	0.00	0.00	**0.00**
Prepayments				
19902010	Advances to Contractors	2,500,000.00	2,500,000.00	0.90
19902020	Prepaid Rent	12,554.00	12,554.00	0.00
19902040	Prepaid Interest	-	-	-
19902050	**Prepaid Insurance**	**116,732.34**	116,732.34	0.04
	Total Prepayments	2,629,286.34	2,629,286.34	**0.95**
	TOTAL CURRENT ASSETS	**47,823,081.96**	**47,823,081.96**	**17.22**
Sinking Fund				
10207010	Sinking Fund	1,000,000.00	1,000,000.00	0.36
	Total Sinking Fund	1,000,000.00	**1,000,000.00**	**0.36**
Deposits				
19903020	**Guarranty Deposits**	**1,767,588.79**	1,767,588.79	0.64
	Total Deposits	1,767,588.79	1,767,588.79	**0.64**
Property, Plant & Equipment				
Land and Land Improvements				
10601010	Land	36,067,351.00	36,067,351.00	12.99
10603050	Power Supply Systems	2,902,237.50	2,902,237.50	1.04
10603051	Accumulated Depreciation-Power Supply Systems	(948,094.61)	(948,094.61)	(0.34)
	Total Land and Land Improvements	38,021,493.89	**38,021,493.89**	**13.69**
Building & Other Structures				
10604010	Buildings	12,502,741.26	12,502,741.26	4.50
10604011	Accumulated Depreciation-Buildings	(3,444,754.81)	(3,444,754.81)	(1.24)
10604990	Other Structures	1,506,736.38	1,506,736.38	0.54
10604991	Accumulated Depreciation-Other Structures	(190,711.06)	(190,711.06)	(0.07)
10602990	Other Land Improvements	3,082,267.22	3,082,267.22	1.11
10602991	Accumulated Depreciation-Other Land Improvements	(285,812.29)	(285,812.29)	(0.10)
10609010	Leased Assets Improvements, Land	762,174.00	762,174.00	0.27
10609011	Accumulated Depreciation-Leased Assets Improvements, Lan	(131,927.00)	(131,927.00)	(0.05)
	Total Building & Other Structures	13,800,713.70	**13,800,713.70**	**4.97**
Office Equipment, Furniture and Fixtures				
10605020	Office Equipment	459,400.00	459,400.00	0.17
10605021	Accumulated Depreciation - Office Equipment	(205,336.40)	(205,336.40)	(0.07)
10607010	Furniture and Fixtures	846,633.13	846,633.13	0.30
10607011	Accumulated Depreciation - Furniture and Fixtures	(392,219.92)	(392,219.92)	(0.14)
10605030	Information and Communication Technology Equipment	1,812,700.00	1,812,700.00	0.65
10605031	Accumulated Depreciation-Information and Communication Te	(1,212,063.18)	(1,212,063.18)	(0.44)
	Total Office Equipment, Furniture and Fixtures	1,309,113.64	**1,309,113.64**	**0.47**
Machinery and Equipment				
10605010	Machinery	804,850.00	804,850.00	0.29
10605011	Accumulated Depreciation - Machinery	(647,001.58)	(647,001.58)	(0.23)
10605070	Communication Equipment	-	-	-
10605071	Accumulated Depreciation - Communication Equipment	-	-	-
10605140	Technical and Scientific Equipment	1,016,338.24	1,016,338.24	0.37

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2023

		December	Dec	
10605141	Accumulated Depreciation - Technical and Scientific Equipmei	(723,737.66)	(723,737.66)	(0.26)
	Total Machinery and Equipment	450,449.00	**450,449.00**	**0.16**
Transportation Equipment				
10606010	Motor Vehicles	13,915,159.55	13,915,159.55	5.01
10606011	Accumulated Depreciation - Motor Vehicles	(6,171,357.05)	(6,171,357.05)	(2.22)
	Total Transportation Equipment	7,743,802.50	**7,743,802.50**	**2.79**
Construction-in-Progress				
10699010	Construction in Progress-Land Improvements	-	-	-
10699020	Construction in Progress-Infrastructure Assets	-	-	-
10699030	Construction in Progress-Buildings & Other Structures	0.00	0.00	0.00
10698010	Construction in Progress-Land Improvements	-	-	-
10698020	Construction in Progress-Infrastructure Assets(UPIS)	10,596,812.60	10,596,812.60	3.82
10698030	Construction in Progress-Buildings & Other Structures	-	-	-
	Total Construction-in-Progress	10,596,812.60	10,596,812.60	**3.82**
Other Property, Plant and Equipment				
10603040	Water Supply Systems	0.00	0.00	0.00
10603041	Accumulated Depreciation-Water Supply Systems	(0.00)	(0.00)	(0.00)
	Total Other Property, Plant and Equipment	(0.00)	**(0.00)**	**(0.00)**
	TOTAL PPE	**223,496,662.39**	**223,496,662.39**	**80.47**
Plant - Utility Plant In Service				
10603110-04	Wells	**18,880,733.62**	18,880,733.62	6.80
10603111-04	Accumulated Depreciation - Wells	**(8,532,823.88)**	(8,532,823.88)	(3.07)
10603110-08	Reservoirs and Tanks	**45,898,849.33**	45,898,849.33	16.53
10603111-08	Accumulated Depreciation - Reservoir and Tanks	**(13,905,404.25)**	(13,905,404.25)	(5.01)
10603110-09	Transmission and Distribution - Mains	**147,321,396.04**	147,321,396.04	53.04
10603111-09	Accumulated Depreciation - Transmission & Dist. Mains	**(40,443,414.74)**	(40,443,414.74)	(14.56)
10603110-12	Meters	**4,975,052.42**	4,975,052.42	1.79
10603111-12	Accumulated Depreciation - Meters	**(2,620,111.48)**	(2,620,111.48)	(0.94)
	Total Plant-UPIS	**151,574,277.06**	**151,574,277.06**	**54.58**
Intangible Assets				
10801020	Computer Software	208,000.00	208,000.00	0.07
10801021	Accumulated Amortization-Computer Software	(127,313.26)	(127,313.26)	(0.05)
10899020	**Development in Progress - Computer Software**	**330,750.00**	330,750.00	**0.12**
	Total Intangible Assets	411,436.74	411,436.74	**0.15**
Other Assets				
19999990	Other Assets	3,231,372.76	3,231,372.76	1.16
	Total Other Assets	3,231,372.76	**3,231,372.76**	**1.16**
	TOTAL NON-CURRENT ASSETS	**229,907,060.68**	**229,907,060.68**	**82.78**
	TOTAL ASSETS	**277,730,142.65**	**277,730,142.65**	**100.00**
Payable Accounts				
20101010	Accounts Payable	19,605,103.04	19,605,103.04	7.06
20101020	**Due to Officer and Employees**	**91,929.41**	**91,929.41**	0.03
0	Current Portion of Long-term Debt	(0.00)	(0.00)	(0.00)
	Total Payable Accounts	19,697,032.45	**19,697,032.45**	**7.09**
Other Financial Liabilities				
20199990	Other Financial Liabilities	-	-	-
Inter-Agency Payables				
20201010	Due to BIR	1,109,674.01	1,109,674.01	0.40
20201020	Due to GSIS	1,198,234.31	1,198,234.31	0.43
20201030	Due to PAG-IBIG	58,137.10	58,137.10	0.02
20201040	Due to PHILHEALTH	160,422.85	160,422.85	0.06
20301050	Due to Other Funds	-	-	-
	Total Inter-Agency Payables	2,526,468.27	**2,526,468.27**	**0.91**
Other Current Liability Accounts				
20102990	**Other Bills/Bonds/Loans Payable**	**89,152.14**	**89,152.14**	0.03
	Total Other Current Liability Accounts	89,152.14	**89,152.14**	**0.03**
	Total Current Liabilities	22,312,652.87	**22,312,652.87**	**8.03**
Mortgage/Bonds/Loans Payables				
20102040	Loans Payable-Domestic	33,403,761.04	33,403,761.04	12.03
20101050	Interest Payable	-	-	-
	Total Mortgage/Bonds/Loans Payables	33,403,761.04	**33,403,761.04**	**12.03**
Trust Liabilities				
20401040	**Guaranty/Security Deposits Payable**	**787,101.86**	787,101.86	0.28
20401050	**Customers' Deposits Payable**	**6,430,734.00**	6,430,734.00	2.32
		7,217,835.86	**7,217,835.86**	**2.60**
Provisions				
20601020	Leave Benefits Payable	10,484,108.38	**10,484,108.38**	**3.77**
Deferred Credits				
20501990	**Other Deferred Credits**	**59,951.77**	**59,951.77**	0.02
	Total Deferred Credits	59,951.77	59,951.77	**0.02**
	Total Non-Current Liabilities	**51,165,657.05**	**51,165,657.05**	**18.42**
	TOTAL LIABILITIES	**73,478,309.91**	**73,478,309.91**	**26.46**
Equity				
30101020	Government Equity	61,568,818.55	61,568,818.55	22.17
30701010	Retained Earnings/(Deficit)	135,937,996.81	135,937,996.81	48.95
NI	Net Income (Loss)	6,745,017.38	6,745,017.38	2.43
	Total Equity	**204,251,832.74**	**204,251,832.74**	**73.54**
		277,730,142.65	**277,730,142.65**	**100.00**

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Division Manager

Noted by:

ENG RAIMER B. CRUZ
General Manager

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF CASH FLOW
For the year Ended December 31, 2023

	This Month		Year-To-Date		Increased/(Decreased)	
	Actual	Budget	Actual	Budget	Amount	%
Cash Flow from Operating Activities						
Cash Inflows:						
Collection of Receivables	10,752,798.77	10,657,304.12	126,553,887.77	127,887,649.44	(1,333,761.67)	(1.04)
Collection of Interest Income	1,624.82	583.33	6,533.60	7,000.00	(466.40)	(6.66)
Collection of Other Business Income	630,527.11	704,833.97	8,304,272.27	8,458,007.66	(153,735.39)	(1.82)
Collection of Fines and Penalties	343,939.04	366,520.33	4,298,233.75	4,398,244.00	(100,010.25)	(2.27)
Collection of Other Service Income	121,765.00	10,166.67	121,765.00	122,000.00	(235.00)	(0.19)
Collection of Royalty Income		-	-	-	-	#DIV/0!
Collection of Franchise Tax	22.75	10.00	109.84	120.00	(10.16)	(8.47)
Receipt of Refund of Cash Advances	7,358.56	28,333.33	337,153.89	340,000.00	(2,846.11)	(0.84)
Refund from Petty Cash Fund/Change Fund		-	-	-	-	#DIV/0!
Refund of Staled Checks/Unreleased checks		-	-	-	-	#DIV/0!
Collection of Customer Deposits	42,500.00	58,333.33	682,200.00	700,000.00	(17,800.00)	(2.54)
Receipt of Refundable Deposit	-	-	659,101.86	-	659,101.86	#DIV/0!
Receipts from Grants and Donations	1,125,000.00	93,750.00	1,125,000.00	1,125,000.00	-	-
Receipt of Refund of Personnel Services/Operating Exp		-	-	-	-	#DIV/0!
Collection of Other Non-Operating Income	(30,000.00)	8,333.33	90,000.00			#DIV/0!
Total Cash Inflows	**12,995,536.05**	**11,928,168.43**	**142,178,257.98**	**143,038,021.10**	**(949,763.12)**	**(0.60)**
Payment of Personnel Services	1,129,068.08	441,666.67	13,344,316.74	13,500,000.00	(155,683.26)	(1.15)
Payment of Other Bonuses and Allowances	1,250,000.00	1,082,086.24	5,278,774.18	5,300,000.00		
Payment of maintenance and other operating exp	1,533,360.07	525,000.00	12,785,034.90	12,985,034.90	(200,000.00)	(1.54)
Remittance of GSIS/Pag-ibig/Philhealth	440,643.65	175,000.00	6,297,354.98	6,300,000.00	(2,645.02)	(0.04)
Advances for Operating Expenses	605,000.00	54,166.67	1,780,056.05	2,100,000.00	(319,943.95)	(15.24)
Advances for special purpose/time-bound underta	-	331,933.08	640,600.00	650,000.00	(9,400.00)	(1.45)
Advances to Officers & Employees	-	83,333.33	3,783,197.12	3,983,197.00	(199,999.88)	(5.02)
Purchase of Inventory held for consumption		623,512.50	837,303.95	1,000,000.00	(162,696.05)	(16.27)
Purchase of Semi-Expendable Machineries and E	-	25,000.00	25,080.00	28,000.00		(10.43)
Purchase of Office Supplies	1,095.00	425,000.00	274,615.44	300,000.00	(25,384.56)	(8.46)
Remittance of Taxes Withheld/refund	47,046.21	6,500,000.00	5,068,347.28	5,100,000.00	(31,652.72)	(0.62)
Payment of Accounts Payable	7,255,667.82	1,750.00	77,521,971.86	78,000,000.00	(478,028.14)	(0.61)
Farmer's Bank balance transferred to Other Receivable			413,059.80	-	413,059.80	#DIV/0!
Refund of Customer Deposit	10,000.00	25,000.00	20,000.00	21,000.00	(1,000.00)	(4.76)
Total Cash Outflows	**12,271,880.83**	**21,716,563.65**	**128,069,712.30**	**136,749,381.90**	**(8,655,523.78)**	**(6.35)**
Total Cash Provided (Used) by Operating Activities	**723,655.22**	**(9,788,395.23)**	**14,108,545.68**	**6,288,639.20**	**7,705,760.66**	**124.35**
Cash Flows from Investing Activities:						
Cash Inflows:			-			
Cash Outflows:						
Purchase of Land	-	-	-	-	-	#DIV/0!
Purchase of Machinery & Equipment	-	-	-	-	-	#DIV/0!
Construction of Infrastructure Assets	176,948.75	416,666.67	3,432,053.69	5,000,000.00		(31.36)
Construction of Buildings & Other Structures	14,643.00	83,333.33	461,015.38	1,000,000.00	(538,984.62)	(53.90)
Construction in Progress	161,290.00	166,666.67	305,823.61	2,000,000.00	(1,694,176.39)	(84.71)
Purchase/Major Repair of Transportation Equipme	-	112,500.00	449,320.74	1,350,000.00		(66.72)
Purchase of furniture, fixture and books		-	-	-		#DIV/0!
Advances to Contractors	1,000,000.00		1,000,000.00	-		#DIV/0!
Reserves		-	-	-	-	#DIV/0!
Total Cash Outflows	1,352,881.75	779,166.67	5,648,213.42	9,350,000.00	(2,233,161.01)	(39.59)
Total Cash Provided (Used) by Investing Activities	(1,352,881.75)	(779,166.67)	(5,648,213.42)	(9,350,000.00)	2,233,161.01	(39.59)
Cash Flows from Financing Activities						
Cash Inflows:						
Proceeds from Borrowings	1,293,750.00	108,333.33	1,293,750.00	1,300,000.00	(6,250.00)	(0.48)
Cash Outflows:		-	-	-		
Payt of Interest on loans and other financial charg	155,108.90	165,000.00	1,974,063.47	1,980,000.00	(5,936.53)	(0.30)
Payment of domestic loans	309,965.94	308,625.11	3,674,798.28	3,703,501.28	(28,703.00)	(0.78)
Total Cash Outflows	465,074.84	473,625.11	5,648,861.75	5,683,501.28	(34,639.53)	**(0.61)**
Total Cash Provided (Used) by Financing Activities	**828,675.16**	**(365,291.77)**	**(4,355,111.75)**	**(4,383,501.28)**	**28,389.53**	**(0.65)**
Cash Provided by Operating, Investing and Financing	**199,448.63**	**(10,932,853.67)**	**4,105,220.51**	**(7,444,862.08)**	**9,967,311.20**	**(155.14)**
Add: Cash and Cash Equivalent - Beginning	15,080,134.83	823,051.27	11,174,362.96	9,876,615.29	1,297,747.67	13.14
CASH BALANCE, END	**15,279,583.47**	**(10,109,802.39)**	**15,279,583.47**	**2,431,753.21**	**11,265,058.87**	**528.34**
			0.00			

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