

NORZAGARAY WATER DISTRICT

PROJECTED INCOME STATEMENT - CY 2017

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
Business and Service Income		
Income from Waterworks System	90,595,800.00	7,549,650.00
Other Business Income	2,700,000.00	225,000.00
Fines and Penalties-Business Income	3,623,832.00	301,986.00
Income from Grants and Donations	3,000,000.00	250,000.00
<u>GROSS INCOME</u>	<u>99,919,632.00</u>	<u>8,326,636.00</u>
PERSONAL SERVICES		
<u>Salaries and Wages- Regular</u>	<u>16,226,556.00</u>	<u>1,352,213.00</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	1,584,000.00	132,000.00
Representation Allowance (RA)	288,000.00	24,000.00
Transportation Allowance (TA)	288,000.00	24,000.00
Clothing/ Uniform Allowance	429,000.00	35,750.00
Productivity Incentive Allowance	2,228,213.00	185,684.42
Other Bonuses and Allowances	104,000.00	8,666.67
Honoraria	1,331,424.00	110,952.00
Overtime and Night Pay	300,000.00	25,000.00
Cash Gift	330,000.00	27,500.00
Year-End Bonus	2,703,402.00	225,283.50
<u>Total Other Compensation</u>	<u>9,586,039.00</u>	<u>798,836.58</u>

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
Life and Retirement Insurance Contributions	1,947,186.72	162,265.56
PAG-IBIG Contributions	79,200.00	6,600.00
PHILHEALTH Contributions	202,831.95	16,902.66
ECC Contributions	50,000.00	4,166.67
Other Personal Benefits	600,000.00	50,000.00
<u>Total Personal Benefits Contribution</u>	<u>2,879,218.67</u>	<u>239,934.89</u>
Travelling Expenses-Local	300,000.00	25,000.00
Travelling Expenses-Foreign	-	-
<u>Total Travel and Educational Expenses</u>	<u>300,000.00</u>	<u>25,000.00</u>
Training Expenses	2,000,000.00	166,666.67
<u>Total Training and Scholarship Expenses</u>	<u>2,000,000.00</u>	<u>166,666.67</u>
Office Supplies Expenses	300,000.00	25,000.00
Accountable Form Expenses	500,000.00	41,666.67
Gasoline, Oil and Lubricants Expenses	1,100,000.00	91,666.67
Other Supplies Expense	2,500,000.00	208,333.33
<u>Total Supplies and Materials Expenses</u>	<u>4,400,000.00</u>	<u>366,666.67</u>
Water Expenses	37,039,200.00	3,086,600.00
Electricity Expenses	5,760,000.00	480,000.00
<u>Total Utility Expenses</u>	<u>42,799,200.00</u>	<u>3,566,600.00</u>

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
Postage and Deliveries	5,000.00	416.67
Telephone Expenses-Landline	60,000.00	5,000.00
Telephone Expenses-Mobile	180,000.00	15,000.00
Internet expense	115,200.00	9,600.00
Cable, Satellite, Telegraph and Radio	5,000.00	416.67
<i>Total Communications Expenses</i>	<u>365,200.00</u>	<u>30,433.33</u>
Membership Dues and Contribution to Organizations	94,500.00	7,875.00
		-
Advertising Expenses	550,000.00	45,833.33
		-
Printing and Binding Expenses	50,000.00	4,166.67
		-
		-
Rent / Lease Expenses	140,400.00	11,700.00
		-
Representation Expenses	1,200,000.00	100,000.00
		-
		-
Rewards and Other Claims	50,000.00	4,166.67
		-

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
Professional Services		-
Legal Services	70,000.00	5,833.33
Auditing Services	300,000.00	25,000.00
Consultant Services	362,250.00	30,187.50
Environment/Sanitary Services	250,000.00	20,833.33
General Services	3,825,000.00	318,750.00
Security Services	888,000.00	74,000.00
<u>Total Professional Services</u>	<u>5,695,250.00</u>	<u>474,604.17</u>
		-
REPAIRS AND MAINTENANCE		
Land Improvements		-
Repairs and Maintenance - Electrification, Power and Structures	150,000.00	12,500.00
Buildings		
Repairs and Maintenance - Office Buildings	60,000.00	5,000.00
Repairs and Maintenance - Other Structures	250,000.00	20,833.33
<u>Total Buildings</u>	<u>310,000.00</u>	<u>25,833.33</u>
Repairs and Maintenance - Office equipment	50,000.00	4,166.67
Repairs and Maintenance - Furniture and Fixtures	50,000.00	4,166.67
Repairs and Maintenance - IT Equipment and Software	150,000.00	12,500.00
<u>Total Office Equipment, Furniture & Fixtures</u>	<u>250,000.00</u>	<u>20,833.33</u>
		-
Repairs and Maintenance - Machinery	50,000.00	4,166.67

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
Repairs and Maintenance - Communication Equipment	15,000.00	1,250.00
Repairs and Maintenance - Technical and Scientific Equipment	20,000.00	1,666.67
<i>Total Machinery & Equipment</i>	<i>85,000.00</i>	<i>7,083.33</i>
Repairs and Maintenance - Motor Vehicles	450,000.00	37,500.00
Repairs and Maintenance - Other Property, Plant and Equipment	2,400,000.00	200,000.00
Subsidies and Donations		
Subsidy to Other funds		
Donations	50,000.00	4,166.67
<i>Total Subsidies & Donations</i>	<i>50,000.00</i>	<i>4,166.67</i>
Extraordinary/Miscellaneous expenses	117,600.00	9,800.00
Taxes, Duties and Licenses	1,825,416.00	152,118.00
Fidelity Bond Premiums	20,000.00	1,666.67
Insurance Expenses	50,000.00	4,166.67
<i>Total Taxes Insurance Premiums & Other fees</i>	<i>1,895,416.00</i>	<i>157,951.33</i>
		-
Bad Debts Expenses	20,000.00	1,666.67

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
DEPRECIATION		
Land Improvements		-
Depreciation-Electrification, Power and Energy Structures	300,000.00	25,000.00
Buildings		-
Depreciation-Other Structure	210,000.00	17,500.00
Depreciation-Office Equipment	50,000.00	4,166.67
Depreciation-Furniture and Fixtures	155,000.00	12,916.67
Depreciation-IT Equipment	130,000.00	10,833.33
<i>Total Depreciation Office Equipment, Furniture & Fixture</i>	<i>335,000.00</i>	<i>27,916.67</i>
		-
Depreciation - Machinery	100,000.00	8,333.33
Depreciation-Communication Equipment	3,500.00	291.67
Depreciation-Technical And Scientific Equipment	10,000.00	833.33
<i>Total Depreciation Machinery & Equipment</i>	<i>113,500.00</i>	<i>9,458.33</i>
		-
Depreciation - Motor Vehicles	285,000.00	23,750.00
		-
		-
Depreciation - Other Property, Plant and Equipment	3,000,000.00	250,000.00

ACCOUNT TITLE	Annual Budget 2017	Average per Month 2017
		-
Loss of Assets	50,000.00	4,166.67
Financial Expenses		-
Bank Charges	92,000.00	7,666.67
Interest Expenses	3,400,000.00	283,333.33
Other Financial Charges	35,000.00	2,916.67
<i>Total Financial Expenses</i>	<i>3,527,000.00</i>	<i>293,916.67</i>
TOTAL OPERATING EXPENSES	99,884,879.67	8,323,739.97
		-
NET INCOME FROM OPERATIONS	34,752.33	2,896.03
Interest Income	42,000.00	3,500.00
		-
NET INCOME (LOSS)	76,752.33	6,396.03

**NORZAGARAY WATER DISTRICT
NORZAGARAY, BULACAN
CASH FLOW PROJECTION CY 2017**

2017	
BUDGET	MONTHLY

RECEIPTS

Collection of Water Sales	90,595,800.00	7,549,650.00
Collection of Interest Income	42,000.00	3,500.00
Collection of Other Business Income	2,700,000.00	225,000.00
Collection of Fines & Penalties	3,623,832.00	301,986.00
Collection of Franchise Tax		-
Collection of Income from Grants and Donations	3,000,000.00	250,000.00
Refund of Advances		
Proceeds from Loans	8,000,000.00	666,666.67
Cash Balance, beg	15,351,186.32	1,279,265.53
TOTAL	123,312,818.32	10,276,068.19

DISBURSEMENT

Salaries and Wages	16,226,556.00	1,352,213.00
Benefits	9,586,039.00	798,836.58
Contribution	2,879,218.67	239,934.89
Travels	300,000.00	25,000.00
Trainings	2,000,000.00	166,666.67
Supplies and Materials	4,400,000.00	366,666.67
Purchased water	37,039,200.00	3,086,600.00
Power	5,760,000.00	480,000.00
Rent/Lease	140,400.00	11,700.00
Representation Expenses	1,200,000.00	100,000.00
Professional Expenses	5,695,250.00	474,604.17
Repairs and Maintenance	3,645,000.00	303,750.00
Taxes, Insurance and Other Fees	1,895,416.00	157,951.33
Financial Expenses	3,527,000.00	293,916.67
Other Expenses	1,159,700.00	96,641.67
Loan Principal Payt	3,636,739.28	303,061.61
Reserves	2,717,874.00	226,489.50
CAPEX	20,800,000.00	1,733,333.33
Payment of Payables/Other Operating Exp		
TOTAL	122,608,392.95	10,217,366.08

NET CASHFLOW

704,425.37

58,702.11