



NORZAGARAY WATER DISTRICT

PROJECTED INCOME STATEMENT - CY 2022

| NEW CODE | NEW ACCOUNT TITLE | Annual Budget Revised 2021 | Annual Budget 2022 | Average per Month 2022 | % to Gross Income |
|--|---|------------------------------|------------------------------|-----------------------------|-------------------|
| Business and Service Income | | | | | |
| 40202090 | Waterworks System Fees | 118,040,160.00 | <u>122,237,640.00</u> | 10,186,470.00 | 87% |
| 40202161 | Sales Discounts | (231,973.61) | (240,222.54) | (20,018.55) | 0% |
| 40202990 | Other Business Income | 7,393,876.04 | <u>6,501,434.73</u> | 541,786.23 | 5% |
| 40202230 | Fines and Penalties - Business Income | 4,485,526.08 | <u>4,278,317.40</u> | 356,526.45 | 3% |
| 40201990 | Other Service Income | - | <u>7,288,419.29</u> | 607,368.27 | 5% |
| 40202320 | Royalty Fees | 770,502.50 | <u>770,502.50</u> | 64,208.54 | 1% |
| 40402010 | Income from Grants and Donations in Cash | 8,706,990.39 | <u>-</u> | - | 0% |
| | <u>GROSS INCOME</u> | <u>139,165,081.40</u> | <u>140,836,091.37</u> | <u>11,736,340.95</u> | 100% |
| Personnel Services | | | | | |
| 50101010 | Salaries and Wages - Regular | 17,582,883.00 | <u>20,384,555.00</u> | 1,698,712.92 | 14% |
| 50101020 | Salaries and Wages - Contractual/Casual | - | <u>-</u> | - | 0% |
| | <u>Total Salaries and Wages</u> | <u>17,582,883.00</u> | <u>20,384,555.00</u> | <u>1,698,712.92</u> | 14% |
| Other Compensation | | | | | |
| 50102010 | Personnel Economic Relief Allowance (PERA) | 1,824,000.00 | 1,824,000.00 | 152,000.00 | 1% |
| 50102020 | Representation Allowance (RA) | 228,000.00 | 222,000.00 | 18,500.00 | 0% |
| 50102030 | Transportation Allowance (TA) | 228,000.00 | 222,000.00 | 18,500.00 | 0% |
| 50102040 | Clothing/Uniform Allowance | 570,000.00 | <u>570,000.00</u> | 47,500.00 | 0% |
| 50102080 | Productivity Incentive Allowance | - | - | - | 0% |
| 50102990 | Other Bonuses and Allowances | 3,257,704.78 | 2,175,775.33 | 181,314.61 | 2% |
| 50102100 | Honoraria | - | <u>-</u> | - | 0% |
| 50102110 | Hazard Pay | 92,662.50 | <u>-</u> | - | 0% |
| 50102130 | Overtime and Night Pay | - | - | - | 0% |
| 50102150 | Cash Gift | 380,000.00 | <u>380,000.00</u> | 31,666.67 | 0% |
| 50102140 | Year End Bonus | 3,655,756.00 | 3,795,556.00 | 316,296.33 | 3% |
| | <u>Total Other Compensation</u> | <u>10,236,123.28</u> | <u>9,189,331.33</u> | <u>765,777.61</u> | 7% |
| Personal Benefit Contribution | | | | | |
| 50103010 | Retirement and Life Insurance Premiums | 2,109,945.96 | <u>2,446,146.60</u> | 203,845.55 | 2% |
| 50103020 | PAG-IBIG Contributions | 91,200.00 | 91,200.00 | 7,600.00 | 0% |
| 50103030 | PHILHEALTH Contributions | 363,816.18 | 440,045.76 | 36,670.48 | 0% |
| 50103040 | ECC Contributions | 91,200.00 | 91,200.00 | 7,600.00 | 0% |
| 50104030 | Terminal Leave Benefits | 1,827,878.00 | <u>1,897,778.00</u> | 158,148.17 | 1% |
| 50104990 | Other Personnel Benefits | 80,000.00 | <u>155,000.00</u> | 12,916.67 | 0% |
| | <u>Total Personal Benefits Contribution</u> | <u>4,564,040.14</u> | <u>5,121,370.36</u> | <u>426,780.86</u> | 4% |
| Travel and Educational Expenses | | | | | |
| 50201010 | Travelling Expenses - Local | 500,000.00 | <u>500,000.00</u> | 41,666.67 | 0% |
| 50201020 | Travelling Expenses-Foreign | - | - | - | 0% |
| | <u>Total Travel and Educational Expenses</u> | <u>500,000.00</u> | <u>500,000.00</u> | <u>41,666.67</u> | 0% |

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| Training and Scholarship Expenses | | | | | |
| 50202010 | Training Expenses | 1,000,000.00 | <u>1,000,000.00</u> | 83,333.33 | 1% |
| | Total Training and Scholarship Expenses | <u>1,000,000.00</u> | <u>1,000,000.00</u> | <u>83,333.33</u> | 1% |
| | | | | - | |
| Supplies and Materials Expenses | | | | | |
| 50203010 | Office Supplies Expense | 450,000.00 | <u>450,000.00</u> | 37,500.00 | 0% |
| 50203020 | Accountable Forms Expenses | 326,200.00 | <u>215,850.00</u> | 17,987.50 | 0% |
| 50203030 | Non-Accountable Forms Expenses | 175,000.00 | 200,000.00 | 16,666.67 | 0% |
| 50203070 | Drugs and Medicines Expenses | - | - | | |
| 50203090 | Fuel, Oil and Lubricants Expenses | 1,200,000.00 | 1,200,000.00 | 100,000.00 | 1% |
| 50203130 | Chemical and Filtering Supplies Expense | 383,090.91 | <u>617,750.00</u> | 51,479.17 | 0% |
| 50203210 | Semi-Expendable Mach & Equip Exp | 150,000.00 | <u>200,000.00</u> | 16,666.67 | 0% |
| 50203220 | Semi-Expendable Furniture, Fix. and Books Exp | 65,000.00 | <u>100,000.00</u> | 8,333.33 | 0% |
| 50203990 | Other Supplies and Materials Expenses | 4,175,000.00 | <u>3,465,000.00</u> | 288,750.00 | 2% |
| | Total Supplies and Materials Expenses | <u>6,924,290.91</u> | <u>6,448,600.00</u> | <u>537,383.33</u> | 5% |
| | | | | - | |
| Utilities Expenses | | | | | |
| 50204010 | Water Expenses | 39,000.00 | <u>41,853.17</u> | 3,487.76 | 0% |
| 50204020 | Electricity Expenses | 7,013,235.31 | <u>7,680,000.00</u> | 640,000.00 | 5% |
| | Total Utility Expenses | <u>7,052,235.31</u> | <u>7,721,853.17</u> | <u>643,487.76</u> | 5% |
| | | | | - | |
| Communications Expenses | | | | | |
| 50205010 | Postage and Deliveries | 5,000.00 | 5,000.00 | 416.67 | 0% |
| 50205020 | Telephone Expenses - Landline | 50,000.00 | 60,000.00 | 5,000.00 | 0% |
| 50205020-773 | Telephone Expenses - Mobile | 200,000.00 | <u>215,000.00</u> | 17,916.67 | 0% |
| 50205030 | Internet Subscription Expenses | 70,000.00 | <u>80,000.00</u> | 6,666.67 | 0% |
| 50205040 | Cable, Satellite, Telegraph and Radio | 12,000.00 | 12,000.00 | 1,000.00 | 0% |
| | Total Communications Expenses | <u>337,000.00</u> | <u>372,000.00</u> | <u>31,000.00</u> | 0% |
| | | | | | |
| Generation, Transmission and Distribution Expenses | | | | | |
| 50209010 | Generation, Transmission and Distribution Expenses | 52,685,735.64 | <u>56,456,188.39</u> | 4,704,682.37 | 40% |
| | | | | | |
| 50299040 | Transportation and Delivery Expenses | | | | |
| | | | | | |
| Membership Dues and Contribution Expenses | | | | | |
| 50299060 | Membership Dues and Contri to Organizations | 76,958.50 | 86,816.50 | 7,234.71 | 0% |
| | | | | | |
| Advertising Expenses | | | | | |
| 50299010 | Advertising, Promotional and Marketing Exp. | 170,000.00 | <u>577,000.00</u> | 48,083.33 | 0% |
| | | | | | |
| Printing and Binding Expenses | | | | | |
| 50299020 | Printing and Publication Expenses | 15,000.00 | 25,000.00 | 2,083.33 | 0% |
| | | | | - | |
| Rent / Lease Expenses | | | | | |
| | | | | - | |

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| 50299050 | Rent/Lease Expenses | 470,240.00 | <u>484,271.60</u> | 40,355.97 | 0% |
| | | | | | |
| Representation Expenses | | | | - | |
| 50299030 | Representation Expenses | 1,300,000.00 | <u>1,418,000.00</u> | 118,166.67 | 1% |
| | | | | - | |
| Rewards and Other Claims | | | | - | |
| 50206010 | Awards/Rewards Expenses | 114,483.44 | <u>419,943.53</u> | 34,995.29 | 0% |
| | | | | - | |
| Professional Services | | | | - | |
| 50211010 | Legal Services | 138,000.00 | <u>150,000.00</u> | 12,500.00 | 0% |
| 50211020 | Auditing Services | 300,000.00 | 300,000.00 | 25,000.00 | 0% |
| 50211030 | Consultant Services | 250,000.00 | <u>850,000.00</u> | 70,833.33 | 1% |
| 50212010 | Environment/Sanitary Services | 475,000.00 | <u>4,000,000.00</u> | 333,333.33 | 3% |
| 50212990 | General Services | 5,059,000.00 | <u>4,603,000.00</u> | 383,583.33 | 3% |
| 50212030 | Security Services | 1,200,000.00 | 1,470,000.00 | 122,500.00 | 1% |
| | Total Professional Services | <u>7,422,000.00</u> | <u>11,373,000.00</u> | <u>947,750.00</u> | 8% |
| | | | | - | |
| REPAIRS AND MAINTENANCE | | | | | |
| Land Improvements | | | | - | |
| 50213030-5 | Repairs and Maint - Power Supply System | 15,000.00 | 25,000.00 | 2,083.33 | 0% |
| | | | | | |
| Buildings & Other Structures | | | | | |
| 50213040 | Rep. & Maint-Buildings & Other Structures | 80,000.00 | 150,000.00 | 12,500.00 | 0% |
| 50213090-99 | Repairs and Maint.-Other Leased Assets Improveme | 10,000.00 | 10,000.00 | 833.33 | 0% |
| | Total Buildings | <u>90,000.00</u> | <u>160,000.00</u> | <u>13,333.33</u> | 0% |
| | | | | | |
| Furniture and Fixtures' | | | | | |
| 50213050-2 | Repairs and Maintenance - Office Equipment | 25,000.00 | 50,000.00 | 4,166.67 | 0% |
| 50213070 | Repairs and Maintenance - Furniture and Fixtures | 30,000.00 | 50,000.00 | 4,166.67 | 0% |
| 50213050-3 | Repairs and Maint-Info and Comm. Techn. Equip. | 100,000.00 | <u>50,000.00</u> | 4,166.67 | 0% |
| | Total Furniture & Fixtures | <u>155,000.00</u> | <u>150,000.00</u> | <u>12,500.00</u> | 0% |
| | | | | - | |
| Machinery and Equipment | | | | | |
| 50213050-1 | Repairs and Maintenance - Machinery and Equipmen | 50,000.00 | <u>50,000.00</u> | 4,166.67 | 0% |
| 50213050-7 | Repairs and Maintenance - Comm. Equip | 5,000.00 | 5,000.00 | 416.67 | 0% |
| 50213050-14 | Repairs and Maint - Tech and Scientific Equip | 50,000.00 | 20,000.00 | 1,666.67 | 0% |
| | Total Machinery & Equipment | <u>105,000.00</u> | <u>75,000.00</u> | <u>6,250.00</u> | 0% |
| | | | | | |
| Transportation Equipment | | | | | |
| 50213060-1 | Repairs and Maintenance - Motor Vehicles | 691,324.17 | <u>500,000.00</u> | 41,666.67 | 0% |
| | | | | | |
| Other Property, Plant and Equipment | | | | | |
| 50213030-4 | Repairs and Maintenance-Water Supply Systems | 3,350,359.50 | <u>3,325,000.00</u> | 277,083.33 | 2% |

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| Semi-Expendable | | | | | |
| 50213210 | Repairs and Maint-Semi-Expendable Machinery | | | | |
| Subsidies and Donations | | | | | |
| 50214090 | Subsidy to Other Funds | | | | |
| 50299080 | Donations | 100,000.00 | <u>100,000.00</u> | 8,333.33 | 0% |
| | Total Subsidies & Donations | <u>100,000.00</u> | <u>100,000.00</u> | <u>8,333.33</u> | <u>0%</u> |
| 50299120 | Directors and Committee Members' Fees | 1,490,616.00 | 1,617,408.00 | 134,784.00 | 1% |
| Confidential, Intelligence, Extraordinary and Miscellaneous Expenses | | | | | |
| 50210030 | Extraordinary/Miscellaneous expenses | 135,600.00 | <u>135,600.00</u> | 11,300.00 | 0% |
| Taxes, Insurance Premiums and Other Fees | | | | | |
| 50215010 | Taxes, Duties and Licenses | 2,465,803.20 | <u>2,548,252.80</u> | 212,354.40 | 2% |
| 50215020 | Fidelity Bond Premiums | 35,000.00 | 35,000.00 | 2,916.67 | 0% |
| 50215030 | Insurance Expenses | 267,000.00 | <u>195,000.00</u> | 16,250.00 | 0% |
| | Total Taxes Insurance Premiums & Other fees | <u>2,767,803.20</u> | <u>2,778,252.80</u> | <u>231,521.07</u> | <u>2%</u> |
| Impairment Loss | | | | | |
| 50503020 | Impairment Loss-Loans and Receivables | 396,479.08 | 250,000.00 | 20,833.33 | 0% |
| DEPRECIATION | | | | | |
| Land Improvements | | | | | |
| 50501030-5 | Depreciation-Power Supply System | 206,677.21 | 222,318.24 | 18,526.52 | 0% |
| Buildings & Other Structures | | | | | |
| 50501040-7 | Depreciation-Water Plant, Structures and Improvements | 192,856.80 | <u>192,856.80</u> | 16,071.40 | 0% |
| 50501040-99 | Depreciation-Other Structures | 51,086.84 | <u>47,355.24</u> | 3,946.27 | 0% |
| 50501020-99 | Depreciation-Land Improvements | 45,511.32 | <u>131,286.24</u> | 10,940.52 | 0% |
| 50501090-99 | Depreciation- Other Leased Assets Improvements | 17,503.24 | 17,503.20 | 1,458.60 | 0% |
| | Total Buildings and Other Structures | <u>306,958.20</u> | <u>389,001.48</u> | <u>32,416.79</u> | <u>0%</u> |
| 50501050-2 | Depreciation - Office Equipment | 39,405.81 | 34,199.04 | 2,849.92 | 0% |
| 50501070-1 | Depreciation-Furniture and Fixtures | 63,788.27 | 69,645.24 | 5,803.77 | 0% |
| 50501050-3 | Depreciation - Information and Communication Technology | 446,830.04 | <u>655,133.88</u> | 54,594.49 | 0% |
| | Total Depreciation Office Equipment, Furniture & Technology | <u>550,024.11</u> | <u>758,978.16</u> | <u>63,248.18</u> | <u>1%</u> |
| Machinery and Equipment | | | | | |
| 50501050-1 | Depreciation - Machinery & Equipment | 204,661.76 | <u>180,475.80</u> | 15,039.65 | 0% |
| 50501050-7 | Depreciation - Communication Equipment | 3,192.98 | 3,192.96 | 266.08 | 0% |
| 50501050-14 | Depreciation - Technical and Scientific Equipment | 193,367.42 | <u>203,730.84</u> | 16,977.57 | 0% |
| | Total Depreciation Machinery & Equipment | <u>401,222.16</u> | <u>387,399.60</u> | <u>32,283.30</u> | <u>0%</u> |

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| Transportation Equipment | | | | - | |
| 50501060-1 | Depreciation - Motor Vehicles | 662,706.87 | 670,965.48 | 55,913.79 | 0% |
| | | | | - | |
| Other Property, Plant and Equipment | | | | - | |
| 50501030-4 | Depreciation-Water Supply Systems | 5,458,328.29 | <u>5,410,413.60</u> | 450,867.80 | 4% |
| | | | | | |
| Amortization | | | | | |
| 50502010 | Amortization-Intangible Assets | 35,200.31 | 19,927.56 | 1,660.63 | 0% |
| | | | | | |
| Other Maintenance and Operating Expenses | | | | - | |
| 50504090 | Loss of Assets | 25,000.00 | 25,000.00 | 2,083.33 | 0% |
| | | | | | |
| Financial Expenses | | | | - | |
| 50301040 | Bank Charges | 76,843.42 | 110,000.00 | 9,166.67 | 0% |
| 50301020 | Interest Expenses | 2,137,062.96 | <u>1,998,128.88</u> | 166,510.74 | 1% |
| 50301990 | Other Financial Charges | - | <u>20,000.00</u> | 1,666.67 | 0% |
| | Total Financial Expenses | <u>2,213,906.38</u> | <u>2,128,128.88</u> | <u>177,344.07</u> | 2% |
| | | | | | |
| | TOTAL OPERATING EXPENSES | 129,608,195.70 | 140,706,323.68 | 11,725,526.97 | 100% |
| | | | | - | |
| | NET INCOME FROM OPERATIONS | 9,649,768.83 | 129,767.69 | 10,813.97 | 0% |
| 40202210 | Interest Income | 9,826.18 | 9,826.18 | 818.85 | 0% |
| | | | | - | |
| | NET INCOME (LOSS) | 9,659,595.01 | 139,593.87 | 11,632.82 | 0% |