



## BOARD RESOLUTION

No. 114  
Series of 2021

Subject:

### APPROVAL OF ANNUAL BUDGET FOR CY 2022

WHEREAS, the Management recommended the confirmation and approval of the annual budget for CY 2022;

WHEREAS, the Annual Budget shall be NorWD's basis for all its finances in CY 2022. The office's performance shall be determined by how well it has reached and/or surpassed these financial targets;

WHEREAS, the GM showed the table and discussed the changes and realignment to the BODs;

WHEREAS, Highlights of the said budget include the following:

- Gross Income – Php140,836,091.37
- Total Operating Expense – Php140,661,395.68
- Net Income – Php184,521.87
- Budget approved is 9% higher than the budget for 2021
- Average consumption is estimated at 19.25 cu.m.
- Effective water rate is estimated at Php28.83
- Collection efficiency is estimated at 93%
- Non-revenue water (NRW) is estimated at 20%

CAPEX is based on the WD expansion and improvement project;

NOW, THEREFORE, on motion duly made and seconded, be it resolved as it is hereby resolved, to confirm and approve the annual budget for CY 2022;



# NORZAGARAY WATER DISTRICT

1639 P. DELA MERCED ST., POBLACION, NORZAGARAY, BULACAN  
TEL/FAX: (044) 815-3964, E-MAIL: norzagaray\_wd@yahoo.com



UNANIMOUSLY APPROVED by all Directors present this 23<sup>rd</sup> day of December 2021 at the Norzagaray Water District's Engineering Office, Villarama, Norzagaray, Bulacan.

MS. MARISSA TOLENTINO  
Chairperson

ENGR. TARCILA S. CRUZ  
Vice Chairperson

ENGR. RODELIO DEZA MERCED  
Member

MR. DANILO S. LEONARDO  
Member

ENGR. NOLI E. PALAD  
Member