

MONTHLY DATA SHEET
NORZAGARAY WATER DISTRICT (CCC #261)
For the Month Ended December 31, 2018

1. SERVICE CONNECTION DATA

1.1 Total Services	<u>17,456</u>	1.6 Changes	New	<u>65</u>
1.2 Total Active	<u>17,298</u>		Reconnected	<u>360</u>
1.3 Total Metered	<u>17,298</u>		Disconnected	<u>189</u>
1.4 Total Billed	<u>14,882</u>	1.7 Customer		
1.5 Population Served	<u>103,788</u>	in Arrears	Number	<u>8704</u>
				<u>50%</u>

2. PRESENT WATER RATES

LWUA Approved ? (Yes/No)

	No. of Conn.	Size	Min. Charge	11.-20	21-30	31-40	41-50	51-up
Residential/Gov't.	<u>16,827</u>	1/2"	245.00	25.30	27.10	29.50	32.45	35.75
		1"	784.00	25.30	27.10	29.50	32.45	35.75
Full Commercial	<u>147</u>	1/2"	490.00	50.60	54.20	59.00	64.90	71.50
Commercial A	<u>34</u>	1/2"	428.75	44.25	47.40	51.60	56.75	62.55
Commercial B	<u>180</u>	1/2"	367.50	37.95	40.65	44.25	48.65	53.60
Commercial C	<u>268</u>	1/2"	306.25	31.60	33.85	36.85	40.55	44.65
Bulk/Wholesale	<u>0</u>	1/2"	735.00	75.90	81.30	88.50	97.35	107.25
Total	<u><u>17,456</u></u>							

3. BILLING AND COLLECTION DATA:

	<u>This Month</u>	<u>Year-To-Date</u>
3.1 BILLINGS (Water Sales)		
a. Current (metered)	<u>9,383,292.43</u>	<u>105,856,794.30</u>
b. Current (flat rate)	<u>-</u>	<u>-</u>
c. Penalty Charge	<u>252,022.83</u>	<u>3,296,793.67</u>
TOTALS	<u><u>9,635,315.26</u></u>	<u><u>109,153,587.97</u></u>
3.2 COLLECTIONS (Water Sales)		
a. Current Account	<u>5,380,012.53</u>	<u>68,836,526.55</u>
b. Arrears (Current year)	<u>2,970,106.37</u>	<u>35,598,750.80</u>
c. Arrears (Previous years)	<u>33,293.91</u>	<u>3,372,203.33</u>
TOTALS	<u><u>8,383,412.81</u></u>	<u><u>107,807,480.68</u></u>
3.3 ACCOUNT RECEIVABLE (Beginning of year)		<u><u>4,697,977.84</u></u>
3.4 ON-TIME PAID, THIS MONTH =		
$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100$	$\frac{5,380,012.53}{9,383,292.43} \times 100$	<u><u>57 %</u></u>
COLLECTION EFF., YTD =		
$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100$	$\frac{104,435,277.35}{109,153,587.97} \times 100$	<u><u>96 %</u></u>
COLLECTION RATIO =		
$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3} \times 100$	$\frac{107,807,480.68}{113,851,565.81} \times 100$	<u><u>95 %</u></u>

4. FINANCIAL DATA:

	<u>This Month</u>	<u>Year-To-Date</u>
4.1 REVENUE		
a. Operating	10,048,237.62	114,896,944.01
b. Non-operating	715,978.56	2,955,574.77
TOTALS	<u>10,764,216.18</u>	<u>117,852,518.78</u>
4.2 EXPENSES		
a. Salaries & Wages	1,155,092.20	13,669,041.98
b. Pumping Cost (Fuel, Electric, Oil)	467,208.62	5,459,307.16
c. Chemicals (treatment)	48,600.00	165,950.00
d. Other O & M Expenses	7,071,294.06	73,011,912.06
e. Depreciation Expenses	540,643.43	5,394,863.84
f. Interest Expense	182,927.85	2,287,741.26
g. Others (Bank Charges)	7,522.10	108,264.00
TOTALS	<u>9,473,288.26</u>	<u>100,097,080.30</u>
4.3 NET INCOME (LOSS)	<u>1,290,927.92</u>	<u>17,755,438.48</u>

4.4 CASH FLOW REPORT

a. Receipts	8,950,823.10	116,815,028.26
b. Disbursements	9,789,738.61	118,845,893.83
c. Net Receipts (Disbursements)	(838,915.51)	(2,030,865.57)
d. Cash Balance, Beginning	16,168,200.05	17,360,150.11
e. Cash Balance, Ending	<u>15,329,284.54</u>	<u>15,329,284.54</u>

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loans Funds (Total)	-	e. Inventoi	10,586,378.15
1. Cash on Hand	-	f. Acct. Receivables (Customer)	5,831,114.32
2. Cash in Bank	-	g. Customer's Deposit	3,076,514.00
b. WD Funds (Total)	<u>16,329,284.54</u>	h. Loans Payable LWUA and LBP	33,426,573.88
1. Cash on Hand	228,971.04	i. Payable to Suppliers/Creditors	15,129,061.37
2. Cash in Bank	15,100,313.50	j. Total Debt Service (LWUA and LBP Loan)	6,059,152.55
3. Working Fund	-		
4. Investments	-		
5. Reserves	<u>1,000,000.00</u>		

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	<u>Number</u>	<u>Total Rated Capacity</u>		<u>Basis of Data</u>
a. Wells	8	32,134	cu.m./mo.	Flowmeter
b. Springs	0	0	cu.m./mo.	
c. Surface	1	10,931	cu.m./mo.	Flowmeter
d. TOTALS	<u>9</u>	<u>43,065</u>	cu.m./mo.	Flowmeter

5.2 WATER PRODUCTION

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Pumped	43,065	cu.m.	445,798.00	cu.m.
b. Purchased Water	344,576	cu.m.	3,833,280.00	cu.m.
c. TOTALS	<u>387,641</u>	cu.m.	<u>4,279,078.00</u>	cu.m.

5.3 WATER PRODUCTION COST:

- a. Total power consumption for pumping
- b. Total power cost for pumping
- c. Other Energy cost for pumping
- d. Total pumping hours (motor drive)
- e. Total pumping hours (engine drive)
- f. Total gas chlorine consumed
- g. Total powder chlorine consumed
- h. Total chlorine cost
- i. Total cost of other chemicals

	49,976	kwh
P	467,208.62	
P	N / A	
	4350	hrs
	N / A	hrs
	N / A	kg
	3.33	kg
P	23,000.00	
P	3,000.00	

5.4 ACCOUNTED WATER:

- a. Metered Billed
- b. Unmetered Billed
- c. Total Billed (5.4.a + 5.4.b)
- d. Metered Unbilled
- e. Unmetered Unbilled/Flushing
- f. Total Accounted
(5.4.c + 5.4.d + 5.4.e)

	<u>This Month</u>		<u>Year-To-Date</u>	
a.	311,877	cu.m.	3,431,636	cu.m.
b.	0	cu.m.	0	cu.m.
c.	311,877	cu.m.	3,431,636	cu.m.
d.	0	cu.m.	0	cu.m.
e.	17,438	cu.m.	195,702	cu.m.
f.	329,315	cu.m.	3,627,338	cu.m.

5.5 WATER USE ASSESSMENT:

- a. Ave. monthly consumption/connection
- b. Ave. per Capital/day consumption
- c. Accounted Water (5.4.f / 5.2.c x 100)
- d. Revenue producing water (5.4.c / 5.2.c x 100)

	<u>This Month</u>		<u>Year-To-Date</u>	
a.	20.96		19.65	cu.m.
b.	0.68		0.63	cu.m.
c.	85 %		85	%
d.	80 %		80	%

6. MISCELLANEOUS DATA:

- 6.1 Employees
- a. Total 33 Regular
 - b. No. of connections/employee
 - c. Average monthly salary/employee
- 6.2 Bacteriological
- a. Total samples taken
 - b. No. of negative result
 - c. Test results submitted to LWUA (Y/N)
- 6.3 Chlorination
- a. Total samples taken
 - b. No. of samples meeting standards
 - c. No. of days full chlorination

	33	Temp.	0
			504
			23,496.00
			27
			0
			Y
			27
			27
			31

6.4 Board of Directors:

- a. Resolution Approved
- b. Policies passed
- c. Director's fee paid
- d. Meetings
 - 1. Held (No.)
 - 2. Regular (No.)
 - 3. Special (No.)

	<u>This Month</u>	<u>Year-To-Date</u>
a.	8	131
b.		
c.	62,712.00	715,104.00
d.		
1.	2	24
2.	2	24
3.	0	0

7. STATUS OF VARIOUS DEVELOPMENT

7.1 Status of Loans (As of December 2018)

Loan Acct. # 3-801	Initial IIP Loan
Loan Acct. # 4-2407	Special Loan
LBP	
LBP - Refinancing	
LBP - Project	
TOTALS	

Loan/Fund	
Committed	
5,898,844.84	
5,000,000.00	
5,300,000.00	
34,427,729.82	
1,600,000.00	
<u>52,226,574.66</u>	

Availments to Date	
Amount	%
<u>3,462,830.35</u>	
<u>291,256.00</u>	
<u>4,280,769.20</u>	
<u>24,099,410.64</u>	
<u>1,292,307.69</u>	
<u>33,426,573.88</u>	

7.2 Status of Loan Payment to LWUA and LBP

TOTALS	P	<u>Debt Service/mo.</u>	<u>500,015.79</u>
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P	<u>Payment</u>	<u>500,015.79</u>
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<u>Coll. Eff.</u>	<u>100.00 %</u>
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7.3 Other On-going Projects:

	<u>Status</u>	<u>Funded By:</u>	<u>Implemented By:</u>
	<u>Schedule (%)</u>		
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Bidding	_____	_____	_____
h. Construction	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled up by the Advisor)

8.1 Development Progress Indicator

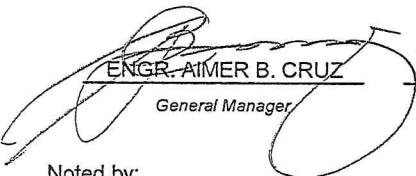
Phase	<u>Earned</u>	<u>Required</u>	<u>Variance</u>	<u>Age in Months</u>	<u>Dev't. Rating</u>
i.	_____	_____	_____	_____	_____
ii.	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

Submitted by:

Verified by:


 ENGR. AIMER B. CRUZ
 General Manager _____
 Date _____

Management Advisor _____
 Date _____

Noted by:

Recorded by:

_____ Area Manager _____ Date _____

_____ FM _____
 Date _____

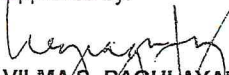
WORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2018

		December	
		Current Month	% of Total
ASSETS			
Current Assets			
Cash on Hand			
10101010	Cash - Collecting Officer	228,971.04	0.10
10101030	Local Currency on Hand	-	0.00
10101020	Petty Cash Fund	-	0.00
Total Cash on Hand		228,971.04	0.10
Cash in Bank - Local Currency			
10102020-111	Cash in Bank - LBP CA#1882-1028-54	8,805,892.53	3.96
10102020-111a	Cash in Bank - FSLB CA#611-04-1-264	20,000.00	0.01
10102030-112	Cash in Bank - FSLB SA#20-3-17601	338,189.38	0.15
10102030-112a	Cash in Bank - CRBT SA#51-06593-4	126,335.39	0.06
10102030-112b	Cash in Bank - LBP SA#1881-0658-82	2,808,144.74	1.26
10102030-112c	Cash in Bank - LBP SA#1881-0719-98	3,001,751.46	1.35
Total Cash in Bank - Local Currency		15,100,313.50	6.80
Receivable Accounts			
Accounts Receivable, net		4,396,731.11	1.98
10301010	Accounts Receivable	5,831,114.32	2.63
10301011	Allowance for Impairment - Accounts Receivable	(1,434,383.21)	-0.65
10305020	Due from Officers and Employees	-	0.00
10305990	Other Receivables	3,976,520.92	1.79
Total Receivable Accounts		8,373,252.03	3.77
Inventories			
10404010	Office Supplies Inventory	24,280.00	0.01
10404020	Accountable Forms, Plates and Stickers Inventory	183,291.54	0.08
10404120	Chemicals and Filtering Supplies Inventory	251,478.18	0.11
10404990	Other Supplies and Materials Inventory	10,127,328.43	4.56
Total Inventories		10,586,378.15	4.77
Semi-Expendable Machinery and Equipment			
10405020	Semi-Expendable Office Equipment	-	0.00
10405030	Semi-Expendable Info & Comm Tech Equip	-	0.00
10405070	Semi-Expendable Communication Equip	-	0.00
10405130	Semi-Expendable Technical & Sci Equip	-	0.00
Total Semi-Expendable Machinery and Equipment		-	0.00
Advances			
19901010	Advances for Operating Expenses	-	0.00
19901020	Advances for Payroll	-	0.00
19901030	Advances for Special Disbursing Officer	0.00	0.00
19901040	Advances to Officers and Employees	-	0.00
Total Advances		0.00	0.00
Prepayments			
19902020	Prepaid Rent	-	0.00
Total Prepayments		-	0.00
Total Current Assets		34,288,914.72	15.44
Non-Current Assets			
Sinking Fund			
10207010	Sinking Fund	1,000,000.00	0.45
Total Sinking Fund		1,000,000.00	0.45
Deposits			
19903020	Guarranty Deposits	736,322.18	0.33
Total Deposits		736,322.18	0.33
Property, Plant & Equipment			
Land and Land Improvements			
10601010	Land	15,774,871.00	7.10
10603050	Power Supply Systems	4,028,633.17	1.81
10603051	Accumulated Depreciation-Power Supply Systems	(2,661,103.32)	-1.20
Total Land and Land Improvements		17,142,400.85	7.72
Building & Other Structures			
10604010	Buildings	6,952,008.53	3.13
10604011	Accumulated Depreciation-Buildings	(2,564,094.37)	-1.15
10604990	Other Structures	400,612.00	0.18
10604991	Accumulated Depreciation-Other Structures	(5,467.97)	-0.00
10602990	Other Land Improvements	2,052,451.03	0.92
10602991	Accumulated Depreciation-Other Land Improvements	(1,933.77)	-0.00
10609010	Leased Assets Improvements, Land	845,234.00	0.38
10609011	Accumulated Depreciation-Leased Assets Improvements, Land	(97,381.78)	-0.04
Total Building & Other Structures		7,581,427.67	3.41
Office Equipment, Furniture and Fixtures			
10605020	Office Equipment	480,400.60	0.22
10605021	Accumulated Depreciation - Office Equipment	(113,564.26)	-0.05
10607010	Furniture and Fixtures	1,066,683.85	0.48
10607011	Accumulated Depreciation - Furniture and Fixtures	(600,617.45)	-0.27
10605030	Information and Communication Technology Equipment	2,156,512.51	0.97
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(808,274.22)	-0.36
Total Office Equipment, Furniture and Fixtures		2,181,141.03	0.98
Machinery and Equipment			

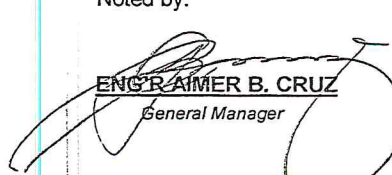
NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2018

		December	
		Current Month	% of Total
10605010	Machinery	478,510.00	0.22
10605011	Accumulated Depreciation - Machinery	(290,225.29)	-0.13
10605070	Communication Equipment	15,965.00	0.01
10605071	Accumulated Depreciation - Communication Equipment	(3,192.98)	-0.00
10605140	Technical and Scientific Equipment	798,647.29	0.36
10605141	Accumulated Depreciation - Technical and Scientific Equipment	(316,321.59)	-0.14
	Total Machinery and Equipment	683,382.43	0.31
Transportation Equipment			
10606010	Motor Vehicles	7,193,919.55	3.24
10606011	Accumulated Depreciation - Motor Vehicles	(2,260,372.16)	-1.02
	Total Transportation Equipment	4,933,547.39	2.22
Construction-in-Progress			
10699020	Construction in Progress-Infrastructure Assets	3,043,621.79	1.37
	Total Construction-in-Progress	3,043,621.79	1.37
Other Property, Plant and Equipment			
10603040	Water Supply Systems	188,787,578.37	85.00
10603041	Accumulated Depreciation-Water Supply Systems	(41,570,936.47)	-18.72
	Total Other Property, Plant and Equipment	147,216,641.90	66.28
	Total Property, Plant & Equipment	182,782,163.07	82.30
Intangible Assets			
10801020	Computer Software	1,273,300.00	0.57
10801021	Accumulated Amortization-Computer Software	(139,312.01)	(0.06)
	Total Intangible Assets	1,133,987.99	0.51
Other Assets			
19999990	Other Assets	2,156,844.30	0.97
	Total Other Assets	2,156,844.30	0.97
	Total Non-Current Assets	187,809,317.54	84.56
	TOTAL ASSETS	222,098,232.25	100.00
Current Liabilities			
Payable Accounts			
20101010	Accounts Payable	15,129,061.37	6.81
20101020	Due to Officer and Employees	19,154.39	0.01
0	Current Portion of Long-term Debt	-	0.00
	Total Payable Accounts	15,148,215.76	6.82
Inter-Agency Payables			
20201010	Due to BIR	565,375.23	0.25
20201020	Due to GSIS	285,169.07	0.13
20201030	Due to PAG-IBIG	59,165.76	0.03
20201040	Due to PHILHEALTH	23,948.52	0.01
20301050	Due to Other Funds	-	0.00
	Total Inter-Agency Payables	933,658.58	0.42
Other Current Liability Accounts			
20102990	Other Bills/Bonds/Loans Payable	89,152.14	0.04
	Total Other Current Liability Accounts	89,152.14	0.04
	Total Current Liabilities	16,171,026.48	7.28
Non-Current Liabilities			
Mortgage/Bonds/Loans Payables			
20102040	Loans Payable-Domestic	33,426,573.88	15.05
	Total Mortgage/Bonds/Loans Payables	33,426,573.88	15.05
Trust Liabilities			
20401040	Guaranty/Security Deposits Payable	99,000.00	0.04
20401050	Customers' Deposits Payable	3,076,514.00	1.39
		3,175,514.00	1.43
Provisions			
20601020	Leave Benefits Payable	4,951,702.28	2.23
Deferred Credits			
20501990	Other Deferred Credits	59,951.77	0.03
	Total Deferred Credits	59,951.77	0.03
Equity			
30101020	Government Equity	61,568,818.55	27.72
30701010	Retained Earnings/(Deficit)	84,989,206.81	38.27
NI	Net Income (Loss)	17,755,438.48	7.99
	Total Equity	164,313,463.84	73.98
	TOTAL LIABILITIES AND EQUITY	222,098,232.25	100.00

Approved by:


VILMA S. PAGULAYAN
Division Manager

Noted by:


ENGR. AIMER B. CRUZ
General Manager

**NORZAGARAY WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Year Ended December 31, 2018**

THIS MONTH		INCREASED/(DECREASED)					YEAR-TO-DATE		INCREASED/(DECREASED)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income	NEW	NEW ACCOUNT	ACTUAL	BUDGET	AMOUNT	%	% Gross Income
Income											
9,398,051.34	8,545,800.13	852,251.21	9.97	87.35	40202090	Waterworks System Fees	106,024,677.70	102,549,601.59	3,475,076.11	3.39	89.98
(14,758.91)	(12,746.29)	(2,012.62)	15.79	(0.14)	40202161	Sales Discounts	(167,883.40)	(152,955.42)	(14,927.98)	9.76	(0.14)
9,383,292.43	8,533,053.85	850,238.58	9.96	87.21		Waterworks System Fees - Net	105,856,794.30	102,396,646.17	3,460,148.13	3.38	89.84
412,922.36	415,644.96	(2,722.60)	(0.66)	3.84	40202990	Other Business Income	5,743,356.04	4,987,739.48	755,616.56	15.15	4.87
252,022.83	315,150.00	(63,127.17)	(20.03)	2.34	40202230	Fines and Penalties - Business Income	3,296,793.67	3,781,800.00	(485,006.33)	(12.82)	2.80
			#DIV/0!	-	40201990	Other Service Income				#DIV/0!	-
711,055.40	49,793.53	661,261.87	1,328.01	6.61	40202320	Royalty Fees	711,055.40	597,522.41	113,532.99	19.00	0.60
	250,000.00	(250,000.00)	(100.00)	-	40402010	Income from Grants and Donations in Cash	2,223,040.00	3,000,000.00	(776,960.00)	(25.90)	1.89
10,759,293.02	9,563,642.34	1,195,650.68	12.50	100.00		GROSS INCOME	117,831,039.41	114,763,708.06	3,067,331.35	2.67	100.00
LESS: EXPENSES											
Personnel Services											
781,532.00	771,554.23	9,977.77	1.29	7.26	50101010	Salaries and Wages - Regular	9,281,917.41	9,258,650.81	23,266.60	0.25	7.88
373,560.20	358,866.55	14,693.65	4.09	3.47	50101020	Salaries and Wages - Casual/Contractual	4,387,124.57	4,306,398.60	80,725.97	1.87	3.72
1,155,092.20	1,130,420.78	24,671.42	2.18	10.74		Total Salaries and Wages	13,669,041.98	13,565,049.41	103,992.57	0.77	11.60
Other Compensation											
66,000.00	65,557.96	442.04	0.67	0.61	50102010	Personnel Economic Relief Allowance (PERA)	789,044.82	786,695.53	2,349.29	0.30	0.67
18,500.00	24,000.00	(5,500.00)	(22.92)	0.17	50102020	Representation Allowance (RA)	224,000.00	288,000.00	(64,000.00)	(22.22)	0.19
18,500.00	23,500.00	(5,000.00)	(21.28)	0.17	50102030	Transportation Allowance (TA)	224,000.00	282,000.00	(58,000.00)	(20.57)	0.19
-	22,666.67	(22,666.67)	(100.00)	-	50102040	Clothing/Uniform Allowance	204,000.00	272,000.00	(68,000.00)	(25.00)	0.17
			#DIV/0!	-	50102080	Productivity Incentive Allowance				#DIV/0!	-
165,000.00	220,443.95	(55,443.95)	(25.15)	1.53	50102990	Other Bonuses and Allowances	1,255,072.45	2,645,327.35	(1,390,254.90)	(52.56)	1.07
900.00	866.67	33.33	3.85	0.01	50102100	Honoraria	11,400.00	10,400.00	1,000.00	9.62	0.01
			#DIV/0!	-	50102130	Overtime and Night Pay				#DIV/0!	-
-	27,500.00	(27,500.00)	(100.00)	-	50102150	Cash Gift	165,000.00	330,000.00	(165,000.00)	(50.00)	0.14
-	236,819.89	(236,819.89)	(100.00)	-	50102140	Year End Bonus	1,577,195.00	2,841,838.69	(1,264,643.69)	(44.50)	1.34
268,900.00	621,355.13	(352,455.13)	(56.72)	2.50		Total Other Compensation	4,449,712.27	7,456,261.57	(3,006,549.30)	(40.32)	3.78
Personnel Benefit Contribution											
93,068.88	92,258.96	809.92	0.88	0.87	50103010	Retirement and Life Insurance Premiums	1,109,920.56	1,107,107.52	2,813.04	0.25	0.94
3,300.00	3,300.00	-	-	0.03	50103020	PAG-IBIG Contributions	39,600.00	39,600.00	-	-	0.03
(20,920.17)	11,043.71	(31,963.88)	(289.43)	(0.19)	50103030	PHILHEALTH Contributions	108,579.32	132,524.52	(23,945.20)	(18.07)	0.09
3,300.00	3,300.00	-	-	0.03	50103040	ECC Contributions	39,600.00	39,600.00	-	-	0.03
280,737.97	50,000.00	230,737.97	461.48	2.61	50104030	Terminal Leave Benefits	423,027.80	600,000.00	(176,972.20)	(29.50)	0.36
	1,636.31	(1,636.31)	(100.00)	-	50104990	Other Personnel Benefits	19,635.66	19,635.66	-	-	0.02
359,486.68	161,538.98	197,947.71	122.54	3.34		Total Personnel Benefit Contribution	1,740,363.34	1,938,467.70	(198,104.36)	(10.22)	1.48
Travelling Expenses											
10,367.00	30,571.36	(20,204.36)	(66.09)	0.10	50201010	Travelling Expenses - Local	314,437.20	366,856.27	(52,419.07)	(14.29)	0.27
			#DIV/0!	-		Total Travelling Expenses	314,437.20	366,856.27	(52,419.07)	(14.29)	0.27
10,367.00	30,571.36	(20,204.36)	(66.09)	0.10							
Training and Scholarship Expenses											
8,100.00	125,000.00	(116,900.00)	(93.52)	0.08	50202010	Training Expenses	507,316.92	1,500,000.00	(992,683.08)	(66.18)	0.43
Supplies and Materials Expenses											
24,643.20	26,250.00	(1,606.80)	(6.12)	0.23	50203010	Office Supplies Expense	312,773.45	315,000.00	(2,226.55)	(0.71)	0.27
34,771.36	45,000.00	(10,228.64)	(22.73)	0.32	50203020	Accountable Forms Expenses	406,766.46	540,000.00	(133,233.54)	(24.67)	0.35
-	7,783.33	(7,783.33)	(100.00)	-	50203030	Non-Accountable Forms Expenses	70,050.00	93,400.00	(23,350.00)	(25.00)	0.06
-	87.44	(87.44)	(100.00)	-	50203070	Drugs and Medicines Expenses	787.00	1,049.33	(262.33)	(25.00)	0.00

**NORZAGARAY WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Year Ended December 31, 2018**

THIS MONTH		INCREASED/(DECREASED)			NEW	NEW ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income			ACTUAL	BUDGET	AMOUNT	%	% Gross Income
78,474.06	113,750.00	(35,275.94)	(31.01)	0.73	50203090	Fuel, Oil and Lubricants Expenses	1,136,891.96	1,365,000.00	(228,108.04)	(16.71)	0.96
48,600.00	20,416.67	28,183.33	138.04	0.45	50203130	Chemicals and Filtering Supplies Expenses	114,700.00	245,000.00	(130,300.00)	(53.18)	0.10
20,150.00	17,910.89	2,239.11	12.50	0.19	50203210	Semi-Expendable Mach & Equip Exp	231,998.00	214,930.67	17,067.33	7.94	0.20
-	14,959.00	(14,959.00)	(100.00)	-	50203220	Semi-Expendable Furniture, Fix. and Books Exp	134,631.00	179,508.00	(44,877.00)	(25.00)	0.11
205,228.30	281,303.14	(76,074.84)	(27.04)	1.91	50203990	Other Supplies and Materials Expenses	3,232,613.44	3,375,637.73	(143,024.29)	(4.24)	2.74
411,866.92	527,460.48	(115,593.56)	(21.92)	3.83		Total Supplies and Materials Expenses	5,641,211.31	6,329,525.73	(688,314.42)	(10.87)	4.79
						Generation, Transmission and Distribution Expenses					
4,345,110.69	3,923,363.17	421,747.52	10.75	40.38	50209010	Generation, Transmission and Distribution Expens	48,029,460.06	47,080,358.01	949,102.05	2.02	40.76
						Utility Expenses					
1,336.00	1,593.22	(257.22)	(16.14)	0.01	50204010	Water Expenses	18,607.19	19,118.65	(511.46)	(2.68)	0.02
511,209.93	493,513.92	17,696.01	3.59	4.75	50204020	Electricity Expenses	5,969,811.72	5,922,167.03	47,644.69	0.80	5.07
512,545.93	495,107.14	17,438.79	3.52	4.76		Total Utility Expenses	5,988,418.91	5,941,285.68	47,133.23	0.79	5.08
						Communications Expenses					
1,000.00	416.67	583.33	140.00	0.01	50205010	Postage and Deliveries	1,946.00	5,000.00	(3,054.00)	(61.08)	0.00
4,003.94	20,000.00	(15,996.06)	(79.98)	0.04	50205020	Telephone Expenses - Landline	48,590.98	240,000.00	(191,409.02)	(79.75)	0.04
19,795.68	-	19,795.68	#DIV/0!	0.18	0205020-77	Telephone Expenses - Mobile	196,410.32	-	196,410.32	#DIV/0!	0.17
4,300.00	4,300.00	-	-	0.04	50205030	Internet Subscription Expenses	51,600.00	51,600.00	-	0.00	0.04
-	1,000.00	(1,000.00)	(100.00)	-	50205040	Cable, Satellite, Telegraph and Radio	-	12,000.00	(12,000.00)	(100.00)	-
29,099.62	25,716.67	3,382.95	13.15	0.27		Total Communications Expenses	298,547.30	308,600.00	(10,052.70)	(3.26)	0.25
						Rewards and Other Claims					
-	4,250.00	(4,250.00)	(100.00)	-	50206010	Awards/Rewards Expenses	1,000.00	51,000.00	(50,000.00)	(98.04)	0.00
						Confidential, Intelligence, Extraordinary and Miscellaneous Expenses					
9,683.00	9,800.00	(117.00)	(1.19)	0.09	50210030	Extraordinary and Miscellaneous Expenses	117,709.54	117,600.00	109.54	0.09	0.10
9,683.00	9,800.00	(117.00)	(1.19)	0.09		Total Confidential, Intelligence, Extraordinary	117,709.54	117,600.00	109.54	0.09	0.10
						Professional Services					
8,800.00	12,000.00	(3,200.00)	(26.67)	0.08	50211010	Legal Services	75,000.00	144,000.00	(69,000.00)	(47.92)	0.06
-	25,000.00	(25,000.00)	(100.00)	-	50211020	Auditing Services	178,476.45	300,000.00	(121,523.55)	(40.51)	0.15
193,600.00	60,050.00	133,550.00	222.40	1.80	50211030	Consultant Services	442,600.00	720,600.00	(278,000.00)	(38.58)	0.38
						General Services					
69,549.00	31,240.14	38,308.86	122.63	0.65	50212010	Environment/Sanitary Services	378,090.22	374,881.63	3,208.59	0.86	0.32
(65,700.00)	26,056.67	(91,756.67)	(352.14)	(0.61)	50212990	General Services	427,919.00	312,680.00	115,239.00	36.86	0.36
71,000.00	62,000.00	9,000.00	14.52	0.66	50212030	Security Services	760,132.00	744,000.00	16,132.00	2.17	0.65
277,249.00	216,346.80	60,902.20	28.15	2.58		Total Professional Services	2,262,217.67	2,596,161.63	(333,943.96)	(12.86)	1.92
						REPAIRS AND MAINTENANCE					
						Land Improvements					
47,373.00	107,583.33	(60,210.33)	(55.97)	0.44	50213030-5	Repairs and Maint - Power Supply Systems	672,851.02	1,291,000.00	(618,148.98)	(47.88)	0.57
						Buildings & Other Structures					
-	25,000.00	(25,000.00)	(100.00)	-	50213040	Rep. & Maint-Buildings & Other Structures	44,090.00	300,000.00	(255,910.00)	(85.30)	0.04
-	1,666.67	(1,666.67)	(100.00)	-	50213090-9!	Repairs and Maint.-Other Leased Assets Improvements	-	20,000.00	(20,000.00)	(100.00)	-
-	26,666.67	(26,666.67)	(100.00)	-		Total Buildings & Other Structures	44,090.00	320,000.00	(275,910.00)	(86.22)	0.04
						Office Equipment, Furniture and Fixtures					
280.00	1,850.00	(1,570.00)	(84.86)	0.00	50213050-2	Repairs and Maintenance - Office Equipment	18,120.00	22,200.00	(4,080.00)	(18.38)	0.02
-	4,166.67	(4,166.67)	(100.00)	-	50213070	Repairs and Maintenance - Furniture and Fixtures	6,120.00	50,000.00	(43,880.00)	(87.76)	0.01
9,800.00	14,488.89	(4,688.89)	(32.36)	0.09	50213050-3	Repairs and Maint-Info and Comm. Techn. Equip.	147,300.00	173,866.67	(26,566.67)	(15.28)	0.13
10,080.00	20,505.56	(10,425.56)	(50.84)	0.09		Total Office Equipment, Furniture and Fixtures	171,540.00	246,066.67	(74,526.67)	(30.29)	0.15
						Machinery and Equipment					
1,500.00	32,083.33	(30,583.33)	(95.32)	0.01	50213050-1	Repairs and Maintenance - Machinery	21,542.00	385,000.00	(363,458.00)	(94.40)	0.02

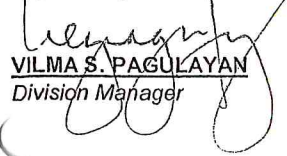
**NORZAGARAY WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Year Ended December 31, 2018**

THIS MONTH		INCREASED/(DECREASED)			NEW ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		% Gross Income
ACTUAL	BUDGET	AMOUNT	%	NEW		ACTUAL	BUDGET	AMOUNT	%	
-	-	-	#DIV/0!	-	50213050-7 Repairs and Maintenance - Comm. Equip	-	-	-	#DIV/0!	-
-	48.89	(48.89)	(100.00)	-	50213050-1 Repairs and Maint - Tech and Scientific Equip	440.00	586.67	(146.67)	(25.00)	0.00
1,500.00	32,132.22	(30,632.22)	(95.33)	0.01	Total Machinery and Equipment	21,982.00	385,586.67	(363,604.67)	(94.30)	0.02
					Transportation Equipment					
67,700.00	41,666.67	26,033.33	62.48	0.63	50213060-1 Repairs and Maintenance - Motor Vehicles	564,825.31	500,000.00	64,825.31	12.97	0.48
					Other Property, Plant and Equipment					
370,326.67	200,000.00	170,326.67	85.16	3.44	50213030-4 Repairs and Maintenance-Water Supply Systems	2,164,389.29	2,400,000.00	(235,610.71)	(9.82)	1.84
					Taxes, Insurance Premiums and Other Fees					
162,504.62	202,496.85	(39,992.23)	(19.75)	1.51	50215010 Taxes, Duties and Licenses	2,353,032.24	2,429,962.23	(76,929.99)	(3.17)	2.00
-	2,706.56	(2,706.56)	(100.00)	-	50215020 Fidelity Bond Premiums	32,478.75	32,478.75	-	-	0.03
-	4,166.67	(4,166.67)	(100.00)	-	50215030 Insurance Expenses	5,361.01	50,000.00	(44,638.99)	(89.28)	0.00
162,504.62	209,370.08	(46,865.46)	(22.38)	1.51	Total Taxes, Insurance Premiums and Other Fees	2,390,872.00	2,512,440.98	(121,568.98)	(4.84)	2.03
					Membership Dues and Contribution to Organizations					
10,000.00	7,416.67	2,583.33	34.83	0.09	50299060 Membership Dues and Contri to Organizations	54,942.00	89,000.00	(34,058.00)	(38.27)	0.05
					Advertising Expenses					
155,129.00	46,666.67	108,462.33	232.42	1.44	50299010 Advertising, Promotional and Marketing Exp.	306,822.50	560,000.00	(253,177.50)	(45.21)	0.26
					Printing and Binding Expenses					
-	4,166.67	(4,166.67)	(100.00)	-	50299020 Printing and Publication Expenses	4,220.00	50,000.00	(45,780.00)	(91.56)	0.00
					Rent Expenses					
11,850.00	12,950.00	(1,100.00)	(8.49)	0.11	50299050 Rent/Lease Expenses	151,000.00	155,400.00	(4,400.00)	(2.83)	0.13
					Representation Expenses					
504,380.88	100,000.00	404,380.88	404.38	4.69	50299030 Representation Expenses	1,784,268.09	1,200,000.00	584,268.09	48.69	1.51
					Subsidies and Donations					
-	-	-	#DIV/0!	-	50214090 Subsidy to Other Funds	-	-	-	#DIV/0!	-
-	6,250.00	(6,250.00)	(100.00)	-	50299080 Donations	9,355.00	75,000.00	(65,645.00)	(87.53)	0.01
-	6,250.00	(6,250.00)	(100.00)	-	Total Subsidies and Donations	9,355.00	75,000.00	(65,645.00)	(87.53)	0.01
94,068.00	117,576.00	(23,508.00)	(19.99)	0.87	50299120 Directors and Committee Members Fees	846,154.00	1,410,912.00	(564,758.00)	(40.03)	0.72
					NON-CASH EXPENSES					
					Impairment Loss					
(83,001.14)	15,000.00	(98,001.14)	(653.34)	(0.77)	50503020 Impairment Loss-Loans and Receivables	81,048.60	180,000.00	(98,951.40)	(54.97)	0.07
					DEPRECIATION					
					Land Improvements					
24,637.81	20,680.02	3,957.79	19.14	0.23	50501030-5 Depreciation-Power Supply Systems	255,613.31	248,160.24	7,453.07	3.00	0.22
					Buildings & Other Structures					
14,012.60	15,961.32	(1,948.72)	(12.21)	0.13	50501040-7 Depreciation-Water Plant, Structures and Improve	169,039.08	191,535.84	(22,496.76)	(11.75)	0.14
2,453.31		2,453.31	#DIV/0!	0.02	50501040-9 Depreciation-Other Structures	5,467.97		5,467.97	#DIV/0!	0.00
1,933.77		1,933.77	#DIV/0!	0.02	50501020-9 Depreciation-Land Improvements	1,933.77		1,933.77	#DIV/0!	0.00
2,704.50	2,606.17	98.33		0.03	50501090-9 Depreciation- Other Leased Assets Improvements	31,409.02	31,274.04	134.98		0.03
21,104.18	18,567.49	2,536.69	13.66	0.20	Total Buildings & Other Structures	207,849.84	222,809.88	(14,960.04)	#DIV/0!	0.18
					Office Equipment, Furniture and Fixtures					
1,373.96	2,114.00	(740.04)	(35.01)	0.01	50501050-2 Depreciation - Office Equipment	23,147.91	25,368.04	(2,220.13)	(8.75)	-
9,385.98	12,916.67	(3,530.69)	(27.33)	0.09	50501070-1 Depreciation-Furniture and Fixtures	128,692.45	155,000.00	(26,307.55)	(16.97)	0.11
23,675.87	19,724.33	3,951.54	20.03	0.22	50501050-3 Depreciation - Information and Communication Te	247,164.32	236,691.93	10,472.39	4.42	0.21
34,435.81	34,755.00	(319.19)	(0.92)	0.32	Total Depreciation Office Equipment, Furnitur	399,004.68	417,059.97	(18,055.29)	(4.33)	0.34
					Machinery and Equipment					
7,499.47	2,202.49	5,296.98	240.50	0.07	50501050-1 Depreciation - Machinery	41,275.84	26,429.91	14,845.93	56.17	0.04

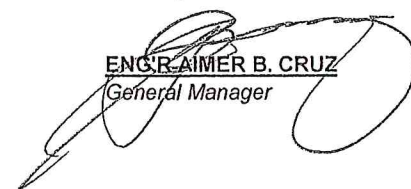
**NORZAGARAY WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Year Ended December 31, 2018**

THIS MONTH		INCREASED/(DECREASED)			NEW ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		
ACTUAL	BUDGET	AMOUNT	%	% Gross Income		ACTUAL	BUDGET	AMOUNT	%	% Gross Income
266.08	443.23	(177.15)	(39.97)	0.00	50501050-7 Depreciation - Communication Equipment	4,787.30	5,318.75	(531.45)	(9.99)	0.00
10,646.10	9,697.52	948.58	9.78	0.10	50501050-1 Depreciation - Technical and Scientific Equipment	119,215.96	116,370.21	2,845.75	2.45	0.10
18,411.65	12,343.24	6,068.41	49.16	0.17	Total Depreciation Machinery and Equipment	165,279.10	148,118.87	17,160.23	11.59	0.14
					Transportation Equipment					
53,459.25	46,730.08	6,729.17	14.40	0.50	50501060-1 Depreciation - Motor Vehicles	580,948.50	560,761.00	20,187.50	3.60	0.49
					Other Property, Plant and Equipment					
388,594.73	307,014.03	81,580.70	26.57	3.61	50501030-4 Depreciation-Water Supply Systems	3,785,020.49	3,684,168.31	100,852.18	2.74	3.21
					Amortization					
2,782.81	1,271.99	1,510.82	118.78	0.03	50502010 Amortization-Intangible Assets	19,562.81	15,263.89	4,298.92	28.16	0.02
					Other Maintenance and Operating Expenses					
-	4,166.67	(4,166.67)	(100.00)	-	50504090 Loss of Assets	-	50,000.00	(50,000.00)	(100.00)	-
					Financial Expenses					
7,522.10	9,035.09	(1,512.99)	(16.75)	0.07	50301040 Bank Charges	108,264.00	108,421.07	(157.07)	(0.14)	0.09
182,927.85	255,361.49	(72,433.64)	(28.37)	1.70	50301020 Interest Expenses	2,287,741.26	3,064,337.88	(776,596.62)	(25.34)	1.94
-	-	-	#DIV/0!	-	50301990 Other Financial Charges	-	-	-	#DIV/0!	-
190,449.95	264,396.58	(73,946.63)	(27.97)	1.77	Total Financial Expenses	2,396,005.26	3,172,758.95	(776,753.69)	(24.48)	2.03
9,473,288.26	8,928,806.12	553,296.49	6.10	88.05	TOTAL EXPENSES	100,097,080.30	107,145,673.42	(6,564,561.09)	(6.58)	84.95
1,286,004.76	634,836.22	642,354.19	102.57	11.95	Income (Loss) from Operations	17,733,959.11	7,618,034.64	9,631,892.44	132.79	15.05
					Add (Deduct) Other Income Expenses					
4,923.16	1,859.99	3,063.17	164.69	0.05	40202210 Interest Income	21,479.37	22,319.88	(840.51)	-	0.02
1,290,927.92	636,696.21	645,417.36	102.75	12.00	Net Income (Loss) Before Income Tax	17,755,438.48	7,640,354.51	9,631,051.94	132.39	15.07

Approved by:


VILMA S. PAGULAYAN
 Division Manager

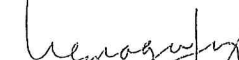
Noted by:


ENGR. AIMER B. CRUZ
 General Manager

**NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF CASH FLOW
For the Year Ended December 31, 2018**

	This Month		Year-To-Date		Increased/(Decreased)	
	Actual	Budget	Actual	Budget	Amount	%
Cash Flow from Operating Activities						
Cash Inflows:						
Collection of Receivables	8,131,389.98	7,866,003.72	104,341,023.89	94,392,044.58	9,948,979.31	10.54
Collection of Interest Income	4,923.16	3,015.72	21,479.37	36,188.66	(14,709.29)	(40.65)
Collection of Other Business Income	474,836.61	228,000.00	5,604,813.74	2,736,000.00	2,868,813.74	104.85
Collection of Fines and Penalties	252,022.83	315,150.00	3,363,909.66	3,781,800.00	(417,890.34)	(11.05)
Collection of Other Service Income		393,937.50				
Collection of Royalty Income		37,529.01				
Collection of Franchise Tax	52.40	-	2,667.89	-	2,667.89	#DIV/0!
Receipt of Refund of Cash Advances	39,098.12	-	482,403.06	-	482,403.06	#DIV/0!
Refund from Petty Cash Fund/Change Fund		-	3,190.65	-	3,190.65	#DIV/0!
Refund of Staled Checks/Unreleased checks		-	23,600.00	-	23,600.00	#DIV/0!
Collection of Customer Deposits	48,500.00	25,000.00	493,500.00	-	493,500.00	#DIV/0!
Receipt of Refundable Deposit	-	-	255,400.00	-		
Receipts from Grants and Donations	-	250,000.00	2,223,040.00	3,000,000.00	(776,960.00)	(25.90)
Total Cash Inflows	8,950,823.10	9,118,635.95	116,815,028.26	103,946,033.24	12,613,595.02	12.38
Cash Outflows:						
Personnel Services	783,809.68		10,363,259.85			#DIV/0!
Payment of maintenance and other operating expense	417,373.21	4,449,331.72	7,319,151.75	53,391,980.66	(46,072,828.91)	(86.29)
Remittance of GSIS/Pag-ibig/Philhealth	391,423.57	230,205.06	4,615,409.78	2,762,460.73	1,852,949.05	67.08
Advances for Operating Expenses	625,000.00		2,717,711.00			#DIV/0!
Advances for special purpose/time-bound undertaking	337,560.20		4,441,354.97			#DIV/0!
Advances to Officers & Employees			245,000.00			#DIV/0!
Purchase of Inventory for consumption	102,214.28		4,595,858.54			#DIV/0!
Purchase of Office Supplies		-	76,734.29	-	76,734.29	#DIV/0!
Remittance of Taxes Withheld	634,251.77	151,586.11	7,656,233.88	1,819,033.33	5,837,200.55	320.90
Payment of Accounts Payable	5,880,778.01		54,012,014.50		54,012,014.50	#DIV/0!
Other Disbursement/Refund of Performance Bond			359,044.57			
Total Cash Outflows	9,172,410.72	4,831,122.89	96,401,773.13	57,973,474.72	15,706,069.48	66.29
Total Cash Provided (Used) by Operating Activities	(221,587.62)	4,287,513.05	20,413,255.13	45,972,558.52	(3,092,474.46)	(55.60)
Cash Flows from Investing Activities:						
Cash Inflows:						
Cash Outflows:						
Purchase of Land			7,500,000.00			
Purchase of Machinery & Equipment			2,238,351.81			
Construction of Buildings & Other Structures	25,200.00		1,677,519.16			
Construction in Progress	84,590.00	2,610,363.00	4,699,201.94	31,324,356.00	(26,625,154.06)	(85.00)
Purchase of Computer Software			162,181.24			
Reserves		236,362.50	-	2,836,350.00	(2,836,350.00)	(100.00)
Total Cash Outflows	109,790.00	2,846,725.50	16,277,254.15	34,160,706.00	(29,461,504.06)	(52.35)
Total Cash Provided (Used) by Investing Activities	(109,790.00)	(2,846,725.50)	(16,277,254.15)	(34,160,706.00)	29,461,504.06	(52.35)
Cash Flows from Financing Activities						
Cash Inflows:						
Proceeds from Borrowings	-	708,333.33	-	8,500,000.00	(8,500,000.00)	(100.00)
Cash Outflows:						
Pay of Interest on loans and other financial charges	190,449.95	222,476.07	2,395,455.26	2,669,712.88	(274,257.62)	(10.27)
Payment of domestic loans	317,087.94	342,865.94	3,771,411.29	4,114,391.28	(342,979.99)	(8.34)
Total Cash Outflows	507,537.89	565,342.01	6,166,866.55	6,784,104.16	(617,237.61)	(9.10)
Total Cash Provided (Used) by Financing Activities	(507,537.89)	142,991.32	(6,166,866.55)	1,715,895.84	(7,882,762.39)	(459.40)
Cash Provided by Operating, Investing and Financing Acti	(838,915.51)	1,583,778.87	(2,030,865.57)	13,527,748.36	18,486,267.21	(115.01)
Add: Cash and Cash Equivalent - Beginning	16,168,200.05	1,375,821.65	17,360,150.11	16,509,859.76	850,290.35	5.15
CASH BALANCE, END	15,329,284.54	2,959,600.52	15,329,284.54	30,037,608.12	19,336,557.56	(48.97)

Approved by:


VILMA S. PAGULAYAN

Noted by:


ENG'R AIMER B. CRUZ