



NORZAGARAY WATER DISTRICT

PROJECTED INCOME STATEMENT - CY 2018

NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
Business and Service Income			
40202090	Waterworks System Fees	94,545,000.00	7,878,750.00
40202161	Sales Discounts	(152,955.42)	(12,746.29)
40202990	Other Business Income	2,736,000.00	228,000.00
40202230	Fines and Penalties - Business Income	3,781,800.00	315,150.00
40201990	Other Service Income	4,727,250.00	393,937.50
40202320	Royalty Fees	597,522.41	49,793.53
40402010	Income from Grants and Donations in Cash	3,000,000.00	250,000.00
	<u>GROSS INCOME</u>	<u>109,234,616.99</u>	<u>9,102,884.75</u>
Personnel Services			
50101010	Salaries and Wages - Regular	17,051,032.16	1,420,919.35
50101020	Salaries and Wages - Contractual/Casual	4,271,300.00	355,941.67
	<u>Total Salaries and Wages</u>	<u>21,322,332.16</u>	<u>1,776,861.01</u>
Other Compensation			
50102010	Personnel Economic Relief Allowance (PERA)	1,584,000.00	132,000.00
50102020	Representation Allowance (RA)	288,000.00	24,000.00
50102030	Transportation Allowance (TA)	282,000.00	23,500.00
50102040	Clothing/Uniform Allowance	495,000.00	41,250.00
50102080	Productivity Incentive Allowance	-	-
50102990	Other Bonuses and Allowances	2,645,327.35	220,443.95
50102100	Honoraria	-	-
50102130	Overtime and Night Pay	300,000.00	25,000.00

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50102150	Cash Gift	330,000.00	27,500.00
50102140	Year End Bonus	2,841,838.69	236,819.89
	<u>Total Other Compensation</u>	<u>8,766,166.04</u>	<u>730,513.84</u>
Personal Benefit Contribution			
50103010	Retirement and Life Insurance Premiums	2,046,123.86	170,510.32
50103020	PAG-IBIG Contributions	79,200.00	6,600.00
50103030	PHILHEALTH Contributions	209,069.66	17,422.47
50103040	ECC Contributions	79,200.00	6,600.00
50104030	Terminal Leave Benefits	600,000.00	50,000.00
50104990	Other Personnel Benefits	-	-
	<u>Total Personal Benefits Contribution</u>	<u>3,013,593.52</u>	<u>251,132.79</u>
Travel and Educational Expenses			
50201010	Travelling Expenses - Local	250,000.00	20,833.33
0	Travelling Expenses-Foreign		-
	<u>Total Travel and Educational Expenses</u>	<u>250,000.00</u>	<u>20,833.33</u>
Training and Scholarship Expenses			
50202010	Training Expenses	2,500,000.00	208,333.33
	<u>Total Training and Scholarship Expenses</u>	<u>2,500,000.00</u>	<u>208,333.33</u>
Supplies and Materials Expenses			
50203010	Office Supplies Expense	315,000.00	26,250.00
50203020	Accountable Forms Expenses	540,000.00	45,000.00
50203030	Non-Accountable Forms Expenses	60,000.00	5,000.00
50203090	Fuel, Oil and Lubricants Expenses	1,365,000.00	113,750.00

NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
50203130	Chemical and Filtering Supplies Expense	245,000.00	20,416.67
50203990	Other Supplies and Materials Expenses	3,226,000.00	268,833.33
	Total Supplies and Materials Expenses	<u>5,751,000.00</u>	<u>479,250.00</u>
			-
Utilities Expenses			-
50204010	Water Expenses	18,000.00	1,500.00
50204020	Electricity Expenses	5,520,000.00	460,000.00
	Total Utility Expenses	<u>5,538,000.00</u>	<u>461,500.00</u>
			-
Communications Expenses			-
50205010	Postage and Deliveries	5,000.00	416.67
50205020	Telephone Expenses - Landline	240,000.00	20,000.00
50205020-773	Telephone Expenses - Mobile	-	-
50205030	Internet Subscription Expenses	51,600.00	4,300.00
50205040	Cable, Satellite, Telegraph and Radio	12,000.00	1,000.00
	Total Communications Expenses	<u>308,600.00</u>	<u>25,716.67</u>
Generation, Transmission and Distribution Expenses			
50209010	Generation, Transmission and Distribution Expenses	40,016,240.00	3,334,686.67
Membership Dues and Contribution Expenses			-
50299060	Membership Dues and Contri to Organizations	89,000.00	7,416.67
Advertising Expenses			-
50299010	Advertising, Promotional and Marketing Exp.	560,000.00	46,666.67
Printing and Binding Expenses			-

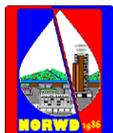
NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
50299020	Printing and Publication Expenses	50,000.00	4,166.67
			-
Rent / Lease Expenses			-
50299050	Rent/Lease Expenses	155,400.00	12,950.00
Representation Expenses			-
50299030	Representation Expenses	1,200,000.00	100,000.00
			-
Rewards and Other Claims			-
50206010	Awards/Rewards Expenses	51,000.00	4,250.00
			-
Professional Services			-
50211010	Legal Services	144,000.00	12,000.00
50211020	Auditing Services	300,000.00	25,000.00
50211030	Consultant Services	720,600.00	60,050.00
50212010	Environment/Sanitary Services	308,000.00	25,666.67
50212990	General Services	250,000.00	20,833.33
50212030	Security Services	744,000.00	62,000.00
	Total Professional Services	2,466,600.00	205,550.00
			-
REPAIRS AND MAINTENANCE			
Land Improvements			-
50213030	Repairs and Maint - Infrastructure	1,291,000.00	107,583.33
Buildings & Other Structures			
50213040	Rep. & Maint-Buildings &Other Structures	2,260,000.00	188,333.33
50213090-99	Repairs and Maint.-Other Leased Assets Improve	20,000.00	1,666.67

NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
	Total Buildings	<u>2,280,000.00</u>	<u>190,000.00</u>
Furniture and Fixtures'			
50213050	Repairs and Maintenance - Office Equipment		-
50213070	Repairs and Maintenance - Furniture and Fixtures	50,000.00	4,166.67
50213050-3	Repairs and Maint-Info and Comm. Techn. Equip.		-
	Total Furniture & Fixtures	<u>50,000.00</u>	<u>4,166.67</u>
			-
Machinery and Equipment			
50213050-1	Repairs and Maintenance - Machinery and Equipmer	385,000.00	32,083.33
50213050-7	Repairs and Maintenance - Comm. Equip	-	-
50213050-14	Repairs and Maint - Tech and Scientific Equip	-	-
	Total Machinery & Equipment	<u>385,000.00</u>	<u>32,083.33</u>
Transportation Equipment			
50213060-1	Repairs and Maintenance - Motor Vehicles	500,000.00	41,666.67
Other Property, Plant and Equipment			
50213030-4	Repairs and Maintenance-Water Supply Systems	-	-
Subsidies and Donations			
50214090	Subsidy to Other Funds		
50299080	Donations	75,000.00	6,250.00
	Total Subsidies & Donations	<u>75,000.00</u>	<u>6,250.00</u>
50299120	Directors and Committee Members' Fees	1,410,912.00	117,576.00

NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses			
50210030	Extraordinary/Miscellaneous expenses	117,600.00	9,800.00
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	1,904,400.00	158,700.00
50215020	Fidelity Bond Premiums	30,000.00	2,500.00
50215030	Insurance Expenses	50,000.00	4,166.67
	Total Taxes Insurance Premiums & Other fees	1,984,400.00	165,366.67
Impairment Loss			
50503020	Impairment Loss-Loans and Receivables	180,000.00	15,000.00
DEPRECIATION			
Land Improvements			
			-
50501030	Depreciation-Infrastructure	3,519,156.76	293,263.06
Buildings & Other Structures			
			-
50501040	Depreciation-Buildings and Other Structures	191,535.84	15,961.32
50501090	Depreciation- Other Leased Assets Improvements	31,274.04	2,606.17
	Total Buildings and Other Structures	222,809.88	18,567.49
50501050-2	Depreciation - Office Equipment		-
50501070-1	Depreciation-Furniture and Fixtures	155,000.00	12,916.67
50501050-3	Depreciation - Information and Communication Tech	-	-
	Total Depreciation Office Equipment, Furniture &	155,000.00	12,916.67

NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
			-
Machinery and Equipment			
50501050	Depreciation - Machinery & Equipment	919,871.32	76,655.94
50501050-7	Depreciation - Communication Equipment	-	-
50501050-14	Depreciation - Technical and Scientific Equipment	-	-
	Total Depreciation Machinery & Equipment	919,871.32	76,655.94
Transportation Equipment			
50501060-1	Depreciation - Motor Vehicles	533,551.00	44,462.58
			-
Other Property, Plant and Equipment			
50501030-4	Depreciation-Water Supply Systems	-	-
			-
Other Maintenance and Operating Expenses			
50504090	Loss of Assets	50,000.00	4,166.67
			-
Financial Expenses			
50301040	Bank Charges	92,000.00	7,666.67
50301020	Interest Expenses	3,064,337.88	255,361.49
50301990	Other Financial Charges	-	-
	Total Financial Expenses	3,156,337.88	263,028.16
			-
	TOTAL OPERATING EXPENSES	108,868,570.56	9,072,380.88
			-
	NET INCOME FROM OPERATIONS	366,046.43	30,503.87
40202210	Interest Income	36,188.66	3,015.72

NEW CODE	NEW ACCOUNT TITLE	Annual Budget 2018	Average per Month 2018
			-
	NET INCOME (LOSS)	402,235.08	33,519.59



**NORZAGARAY WATER DISTRICT
NORZAGARAY, BULACAN
CASH FLOW PROJECTION CY 2018**

	2018	
	BUDGET	MONTHLY
RECEIPTS		
Collection of Water Sales	94,392,044.58	7,866,003.71
Collection of Rent / Lease		-
Collection of Interest Income	36,188.66	3,015.72
Collection of Other Business Income	2,736,000.00	228,000.00
Collection of Fines & Penalties	3,781,800.00	315,150.00
Collection Guaranty Deposits	300,000.00	25,000.00
Collection of Franchise Tax		-
Collection of Other Service Income	4,727,250.00	393,937.50
Collection of Royalty	450,348.12	37,529.01
Collection of Income from Grants and Donations	3,000,000.00	250,000.00
Refund of Advances		
Proceeds from Loans	8,500,000.00	708,333.33
Cash Balance, beg	16,509,859.76	1,375,821.65
TOTAL	134,433,491.11	11,202,790.93
DISBURSEMENT		
Salaries and Wages	21,322,332.16	1,776,861.01
Benefits	8,752,930.04	729,410.84
Contribution	2,762,460.73	230,205.06
Travels	250,000.00	20,833.33
Trainings	1,250,000.00	104,166.67
Supplies and Materials	5,271,750.00	439,312.50
Purchased water	36,698,053.33	3,058,171.11
Power	5,060,000.00	421,666.67
Communication Expenses	282,883.33	23,573.61
Rent/Lease	150,600.00	12,550.00
Representation Expenses	1,000,000.00	83,333.33
Professional Expenses	1,870,600.00	155,883.33
Repairs and Maintenance	4,506,000.00	375,500.00
Directors and Committee Members' Fees	1,385,744.00	115,478.67
Taxes, Insurance and Other Fees	1,819,033.33	151,586.11
Financial Expenses	2,669,712.88	222,476.07
Other Expenses	938,100.00	78,175.00
Loan Principal Payt	4,114,391.28	342,865.94
Reserves	2,836,350.00	236,362.50
CAPEX	31,324,356.00	2,610,363.00
Payment of Payables/Other Operating Exp		
TOTAL	134,265,297.09	11,188,774.76
NET CASHFLOW	168,194.02	14,016.17