

**NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Year Ended December 31, 2020**

THIS MONTH		INCREASED/(DECREASED)		YEAR-TO-DATE		INCREASED/(DECREASED)	
ACTUAL	BUDGET	AMOUNT	%	ACTUAL	BUDGET	AMOUNT	%
72,100.00	51,479.17	20,620.83	40.06	558,998.18	617,750.00	(58,751.82)	(9.51)
-	12,500.00	(12,500.00)	(100.00)	143,249.31	150,000.00	(6,750.69)	(4.50)
-	7,291.67	(7,291.67)	(100.00)	75,495.00	87,500.00	(12,005.00)	(13.72)
266,937.85	208,730.67	58,207.18	27.89	2,832,776.17	2,504,768.00	328,008.17	13.10
495,948.79	462,056.50	33,892.29	7.34	5,572,011.37	5,544,678.00	27,333.37	0.49
4,788,753.15	4,714,020.64	74,732.51	1.59	57,067,347.36	56,568,247.65	499,099.71	0.88
3,182.20	3,155.13	27.07	0.86	35,890.21	37,861.57	(1,971.36)	(5.21)
472,252.51	450,000.00	22,252.51	4.95	6,122,494.68	5,400,000.00	722,494.68	13.38
475,434.71	453,155.13	22,279.58	4.92	6,158,384.89	5,437,861.57	720,523.32	13.25
-	416.67	(416.67)	(100.00)	875.00	5,000.00	(4,125.00)	(82.50)
4,162.62	5,000.00	(837.38)	(16.75)	53,210.03	60,000.00	(6,789.97)	(11.32)
(7,226.23)	17,916.67	(25,142.90)	(140.33)	153,365.68	215,000.00	(61,634.32)	(28.67)
4,031.25	6,666.67	(2,635.42)	(39.53)	65,896.51	80,000.00	(14,103.49)	(17.63)
-	1,000.00	(1,000.00)	(100.00)	-	12,000.00	(12,000.00)	(100.00)
967.64	31,000.00	(30,032.36)	(96.88)	273,347.22	372,000.00	(98,652.78)	(26.52)
-	15,305.17	(15,305.17)	(100.00)	5,000.00	183,662.03	(178,662.03)	(97.28)
37,264.00	11,300.00	25,964.00	229.77	131,631.16	135,600.00	(3,968.84)	(2.93)
37,264.00	11,300.00	25,964.00	229.77	131,631.16	135,600.00	(3,968.84)	(2.93)
9,200.00	12,500.00	(3,300.00)	(26.40)	93,350.14	150,000.00	(56,649.86)	(37.77)
82,980.90	25,000.00	57,980.90	231.92	82,980.90	300,000.00	(217,019.10)	(72.34)
123,400.00	20,833.33	102,566.67	492.32	243,400.00	250,000.00	(6,600.00)	(2.64)
33,380.00	33,333.33	46.67	0.14	386,448.00	400,000.00	(13,552.00)	(3.39)
430,321.95	364,833.33	65,488.62	17.95	4,234,071.30	4,378,000.00	(143,928.70)	(3.29)
84,963.38	75,250.00	9,713.38	12.91	886,908.48	903,000.00	(16,091.52)	(1.78)
764,246.23	531,750.00	232,496.23	43.72	5,927,158.82	6,381,000.00	(453,841.18)	(7.11)
-	2,083.33	(2,083.33)	(100.00)	1,785.00	25,000.00	(23,215.00)	(92.86)
-	27,666.67	(27,666.67)	(100.00)	54,666.00	332,000.00	(277,334.00)	(83.53)
-	833.33	(833.33)	(100.00)	430.00	10,000.00	(9,570.00)	(95.70)
-	28,500.00	(28,500.00)	(100.00)	55,096.00	342,000.00	(286,904.00)	(83.89)
-	4,166.67	(4,166.67)	(100.00)	32,336.00	50,000.00	(17,664.00)	(35.33)
2,400.00	2,083.33	316.67	15.20	16,305.00	25,000.00	(8,695.00)	(34.78)
-	4,166.67	(4,166.67)	(100.00)	19,373.50	50,000.00	(30,626.50)	(61.25)
2,400.00	10,416.67	(8,016.67)	(76.96)	66,014.50	125,000.00	(58,985.50)	(45.59)
-	2,083.33	(2,083.33)	(100.00)	24,603.00	25,000.00	(397.00)	(1.59)
-	416.67	(416.67)	(100.00)	-	5,000.00	(5,000.00)	(100.00)
-	416.67	(416.67)	(100.00)	315.00	5,000.00	(4,685.00)	(93.70)
-	2,916.67	(2,916.67)	(100.00)	24,918.00	35,000.00	(10,082.00)	(28.81)

**NORZAGARAY WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the Year Ended December 31, 2020**

THIS MONTH				YEAR-TO-DATE			
ACTUAL	BUDGET	AMOUNT	%	ACTUAL	BUDGET	AMOUNT	%
INCREASED/(DECREASED)				INCREASED/(DECREASED)			
			% Gross Income				% Gross Income
97,367.38	46,666.67	50,700.71	108.64	595,319.94	560,000.00	35,319.94	6.31
91,370.37	277,369.92	(185,999.55)	(67.06)	200.00	-	200.00	#DIV/0!
156,357.90	198,796.80	(42,438.90)	(21.35)	2,139,576.85	2,385,561.60	(245,984.75)	(10.31)
-	2,916.67	(2,916.67)	(100.00)	-	35,000.00	(35,000.00)	(100.00)
-	4,583.33	(4,583.33)	(100.00)	28,596.18	55,000.00	(26,403.82)	(48.01)
156,357.90	206,266.80	(49,938.90)	(24.21)	2,168,173.03	2,475,561.60	(307,388.57)	(12.42)
-	7,423.17	(7,423.17)	(100.00)	18,652.00	89,078.00	(70,426.00)	(79.06)
20,000.00	23,166.67	(3,166.67)	(13.67)	185,290.00	278,000.00	(92,710.00)	(33.35)
450.00	2,083.33	(1,633.33)	(78.40)	8,765.00	25,000.00	(16,235.00)	(64.94)
28,493.00	38,585.33	(10,092.33)	(26.16)	391,907.00	493,024.00	(101,117.00)	(15.36)
250,699.60	55,833.33	194,866.27	349.01	749,698.44	670,000.00	79,698.44	11.90
20,000.00	8,333.33	11,666.67	140.00	90,000.00	100,000.00	(10,000.00)	(10.00)
94,068.00	101,907.00	(7,839.00)	(7.69)	90,000.00	100,000.00	(10,000.00)	(10.00)
(153,023.56)	133,653.05	(286,676.61)	(214.49)	610,346.01	1,603,836.62	(993,490.61)	(61.94)
34,224.46	34,221.81	2.65	0.01	409,066.29	410,661.72	(1,595.43)	(0.39)
16,071.40	16,071.40	-	(0.00)	192,874.23	192,856.80	17.43	0.01
3,477.30	3,477.30	-	0.00	41,727.60	41,727.60	-	-
2,771.48	2,821.48	(50.00)	(1.77)	33,825.05	33,857.76	(32.71)	(0.10)
1,458.60	2,704.50	(1,245.90)	(45.33)	27,470.44	32,454.00	(4,983.56)	(15.36)
23,778.78	25,074.68	(1,295.90)	(5.17)	256,897.32	300,896.16	(43,998.84)	(15.44)
3,623.88	7,663.06	(4,039.18)	(52.71)	43,486.56	91,956.72	(48,470.16)	(52.71)
5,857.79	8,529.95	(2,672.16)	(31.33)	91,632.59	102,359.40	(10,726.81)	(10.48)
34,880.75	31,544.72	3,336.03	10.58	388,862.15	378,536.70	10,325.46	2.73
44,362.42	47,737.73	(3,375.31)	(7.07)	523,981.30	572,852.82	(48,871.52)	(8.53)
18,026.74	14,536.62	3,490.12	24.01	208,922.09	174,439.44	34,482.65	19.77
266.08	266.08	-	(0.00)	3,192.98	3,192.96	0.02	0.00
15,394.27	15,394.27	-	(0.00)	183,151.08	184,731.24	(1,580.16)	(0.86)

NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

		December	%
		Current Month	of Total
ASSETS			
Current Assets			
Cash on Hand			
10101010	Cash - Collecting Officer	235,455.32	0.09
10101030	Local Currency on Hand	-	0.00
10101020	Petty Cash Fund	-	0.00
	Total Cash on Hand	235,455.32	0.09
Cash in Bank - Local Currency			
10102020-111	Cash in Bank - LBP CA#1882-1028-54	6,695,690.24	2.64
10102020-111a	Cash in Bank - FSLB CA#611-04-1-264	20,000.00	0.01
10102030-112	Cash in Bank - FSLB SA#20-3-17601	41,579.51	0.02
10102030-112a	Cash in Bank - CRBT SA#51-06593-4	40,483.92	0.02
10102030-112b	Cash in Bank - LBP SA#1881-0658-82	283,291.47	0.11
10102030-112c	Cash in Bank - LBP SA#1881-0719-98	3,006,126.78	1.19
	Total Cash in Bank - Local Currency	10,087,171.92	3.98
Receivable Accounts			
	Accounts Receivable, net	19,760,684.85	7.80
10301010	Accounts Receivable	21,946,724.63	8.66
10301011	Allowance for Impairment - Accounts Receivable	(2,186,039.78)	(0.86)
10305020	Due from Officers and Employees	655.56	0.00
10305990	Other Receivables	5,303,299.66	2.09
	Total Receivable Accounts	25,064,640.07	9.89
Inventories			
10404010	Office Supplies Inventory	-	0.00
10404020	Accountable Forms, Plates and Stickers Inventory	154,537.20	0.06
10404120	Chemicals and Filtering Supplies Inventory	26,909.80	0.01
10404990	Other Supplies and Materials Inventory	8,829,729.45	3.48
	Total Inventories	9,011,176.45	3.56
Semi-Expendable Machinery and Equipment			
10405020	Semi-Expendable Office Equipment	-	0.00
10405030	Semi-Expendable Info & Comm Tech Equip	-	0.00
10405070	Semi-Expendable Communication Equip	2,970.00	0.00
10405100	Semi-Expendable Medical Equip	-	0.00
10405130	Semi-Expendable Technical & Sci Equip	-	0.00
10406010	Semi-Expendable Furniture and Fixtures	-	0.00
	Total Semi-Expendable Machinery and Equipment	2,970.00	0.00
Advances			
19901010	Advances for Operating Expenses	0.00	0.00
19901020	Advances for Payroll	-	0.00
19901030	Advances for Special Disbursing Officer	0.00	0.00
19901040	Advances to Officers and Employees	-	0.00
	Total Advances	0.00	0.00
Prepayments			
19902020	Prepaid Rent	21,934.00	0.01
19902040	Prepaid Interest	-	0.00
	Total Prepayments	21,934.00	0.01
	Total Current Assets	44,423,347.76	17.53
Non-Current Assets			
Sinking Fund			
10207010	Sinking Fund	1,000,000.00	0.39
	Total Sinking Fund	1,000,000.00	0.39
Deposits			
19903020	Guarranty Deposits	1,708,558.45	0.67
	Total Deposits	1,708,558.45	0.67
Property, Plant & Equipment			
Land and Land Improvements			
10601010	Land	23,274,871.00	9.18
10603050	Power Supply Systems	5,401,143.17	2.13
10603051	Accumulated Depreciation-Power Supply Systems	(3,423,230.24)	(1.35)
	Total Land and Land Improvements	25,252,783.93	9.96
Building & Other Structures			
10604010	Buildings	8,252,305.74	3.26
10604011	Accumulated Depreciation-Buildings	(2,927,085.85)	(1.15)
10604990	Other Structures	400,612.00	0.16
10604991	Accumulated Depreciation-Other Structures	(88,923.17)	(0.04)
10602990	Other Land Improvements	2,395,332.53	0.95
10602991	Accumulated Depreciation-Other Land Improvements	(63,463.33)	(0.03)
10609010	Leased Assets Improvements, Land	845,234.00	0.33
10609011	Accumulated Depreciation-Leased Assets Improvements, Land	(157,306.26)	(0.06)
	Total Building & Other Structures	8,656,705.66	3.42
Office Equipment, Furniture and Fixtures			
10605020	Office Equipment	316,050.60	0.12
10605021	Accumulated Depreciation - Office Equipment	(183,717.51)	(0.07)
10607010	Furniture and Fixtures	1,085,141.45	0.43
10607011	Accumulated Depreciation - Furniture and Fixtures	(802,960.99)	(0.32)
10605030	Information and Communication Technology Equipment	2,777,877.51	1.10
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(1,560,246.30)	(0.62)
	Total Office Equipment, Furniture and Fixtures	1,632,144.76	0.64
Machinery and Equipment			
10605010	Machinery	1,136,860.00	0.45
10605011	Accumulated Depreciation - Machinery	(671,100.33)	(0.26)

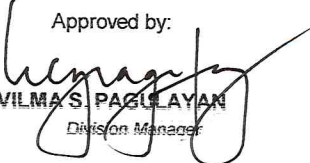
NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

		December	
		Current Month	% of Total
10605070	Communication Equipment	15,965.00	0.01
10605071	Accumulated Depreciation - Communication Equipment	(9,578.94)	(0.00)
10605140	Technical and Scientific Equipment	1,240,931.49	0.49
10605141	Accumulated Depreciation - Technical and Scientific Equipment	(635,742.97)	(0.25)
	Total Machinery and Equipment	1,077,334.25	0.43
Transportation Equipment			
10606010	Motor Vehicles	7,377,544.55	2.91
10606011	Accumulated Depreciation - Motor Vehicles	(3,539,933.21)	(1.40)
	Total Transportation Equipment	3,837,611.34	1.51
Construction-in-Progress			
10699010	Construction in Progress-Land Improvements	-	0.00
10699020	Construction in Progress-Infrastructure Assets	10,209,230.66	4.03
10699030	Construction in Progress-Buildings & Other Structures	1,441,944.44	0.57
	Total Construction-in-Progress	11,651,175.10	4.60
Other Property, Plant and Equipment			
10603040	Water Supply Systems	203,464,924.50	80.28
10603041	Accumulated Depreciation-Water Supply Systems	(52,540,225.68)	(20.73)
	Total Other Property, Plant and Equipment	150,924,698.82	59.55
	Total Property, Plant & Equipment	203,032,453.87	80.11
Intangible Assets			
10801020	Computer Software	342,300.00	0.14
10801021	Accumulated Amortization-Computer Software	(175,800.55)	(0.07)
10899020	Development in Progress - Computer Software	945,000.00	0.37
	Total Intangible Assets	1,111,499.45	0.44
Other Assets			
19999990	Other Assets	2,156,844.30	0.85
	Total Other Assets	2,156,844.30	0.85
	Total Non-Current Assets	209,009,356.07	82.47
	TOTAL ASSETS	253,432,703.82	100.00
Current Liabilities			
Payable Accounts			
20101010	Accounts Payable	37,078,150.79	14.63
20101020	Due to Officer and Employees	19,154.39	0.01
0	Current Portion of Long-term Debt	-	0.00
	Total Payable Accounts	37,097,305.18	14.64
Inter-Agency Payables			
20201010	Due to BIR	1,079,087.54	0.43
20201020	Due to GSIS	841,798.86	0.33
20201030	Due to PAG-IBIG	42,999.99	0.02
20201040	Due to PHILHEALTH	39,744.92	0.02
20301050	Due to Other Funds	-	0.00
	Total Inter-Agency Payables	2,003,631.31	0.79
Other Current Liability Accounts			
20102990	Other Bills/Bonds/Loans Payable	89,152.14	0.04
	Total Other Current Liability Accounts	89,152.14	0.04
	Total Current Liabilities	39,190,088.63	15.46
Non-Current Liabilities			
Mortgage/Bonds/Loans Payables			
20102040	Loans Payable-Domestic	37,483,293.82	14.79
20101050	Interest Payable	-	0.00
	Total Mortgage/Bonds/Loans Payables	37,483,293.82	14.79
Trust Liabilities			
20401040	Guaranty/Security Deposits Payable	290,000.00	0.11
20401050	Customers' Deposits Payable	4,194,014.00	1.65
		4,484,014.00	1.77
Provisions			
20601020	Leave Benefits Payable	7,742,455.85	3.06
Deferred Credits			
20501990	Other Deferred Credits	59,951.77	0.02
	Total Deferred Credits	59,951.77	0.02
Equity			
30101020	Government Equity	61,568,818.55	24.29
30701010	Retained Earnings/(Deficit)	100,572,600.16	39.68
NI	Net Income (Loss)	2,331,481.04	0.92
	Total Equity	164,472,899.75	64.90
	TOTAL LIABILITIES AND EQUITY	253,432,703.82	100.00

Prepared by:


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ENG. RAMER B. CRUZ
General Manager

**NORZAGARAY WATER DISTRICT
DETAILED STATEMENT OF CASH FLOW
For the Year Ended December 31, 2020**

	This Month		Year-To-Date		Increased/Decreased Amount	%	
	Actual	Budget	Actual	Budget			
Cash Flow from Operating Activities							
Cash Inflows:							
Collection of Receivables	7,815,560.36	9,643,042.53	103,778,562.83	115,716,510.34	(11,937,947.51)	(10.32)	
Collection of Interest Income	2,737.19	1,195.06	11,632.58	14,340.70	(2,658.12)	(18.54)	
Collection of Other Business Income	531,915.96	492,650.00	6,515,560.57	5,911,800.00	603,760.57	10.21	
Collection of Fines and Penalties	339,893.54	318,762.84	2,895,422.28	3,825,154.08	(929,731.80)	(24.31)	
Collection of Other Service Income	-	321,660.68	-	3,859,928.21	(3,859,928.21)	-	
Collection of Royalty/Income	-	-	-	-	-	-	
Collection of Franchise Tax	89.04	-	1,262.02	-	1,262.02	#DIV/0!	
Receipt of Refund of Cash Advances	9,360.00	-	83,298.59	-	83,298.59	#DIV/0!	
Refund from Petty Cash Fund/Change Fund	-	-	-	-	-	#DIV/0!	
Refund of Stated Checks/Unreleased checks	-	-	556,388.69	-	556,388.69	#DIV/0!	
Collection of Customer Deposits	47,940.01	-	580,080.01	-	580,080.01	#DIV/0!	
Receipt of Refundable Deposit	-	-	-	-	-	-	
Receipts from Grants and Donations	-	1,007,433.33	1,000,000.00	12,089,200.00	(11,089,200.00)	(91.73)	
Receipt of Refund of Overpay for Personnel Services	-	-	-	-	-	#DIV/0!	
Total Cash Inflows	8,747,496.10	11,784,744.44	115,422,257.57	141,416,933.33	(25,994,675.76)	(18.38)	
Cash Outflows:							
Personnel Services	1,895,386.72	2,136,759.78	17,863,767.78	25,641,117.33	(7,777,349.55)	(30.33)	
Payment of maintenance and other operating expens	497,725.36	6,004,206.38	4,867,388.61	72,050,476.50	(67,183,087.89)	(93.24)	
Remittance of GSIS/Pag-Idig/Philhealth	366,230.85	201,301.19	5,081,614.85	2,415,614.23	2,666,000.62	110.37	
Advances for Operating Expenses	260,000.00	-	621,500.00	-	621,500.00	#DIV/0!	
Advances for special purpose/time-bound undertakini	318,821.95	-	3,626,721.30	-	3,626,721.30	#DIV/0!	
Advances to Officers & Employees	-	-	10,000.00	-	10,000.00	#DIV/0!	
Purchase of Inventory for consumption	-	589,658.06	1,856,394.44	7,075,896.67	(5,219,502.23)	(73.76)	
Purchase of Semi-Expendable Furniture, Fixtures, Books	-	-	314,835.61	-	314,835.61	#DIV/0!	
Purchase of Office Supplies	-	-	8,196.00	-	8,196.00	#DIV/0!	
Remittance of Taxes Withheld	193,695.46	191,871.72	7,002,076.44	2,302,460.60	4,699,615.84	204.11	
Payment of Accounts Payable	5,728,222.22	-	56,772,158.54	-	56,772,158.54	#DIV/0!	
Other Disbursement/Refund of Customer Deposit/Prior year's Adl	-	-	17,015.71	-	17,015.71	#DIV/0!	
Total Cash Outflows	9,260,082.56	9,123,797.11	98,041,669.28	109,485,565.33	(11,443,896.05)	(10.45)	
Total Cash Provided (Used) by Operating Activities	(512,586.46)	2,660,947.33	17,380,588.29	31,931,368.00	(14,550,779.71)	(45.57)	
Cash Flows from Investing Activities:							
Cash Inflows:							
Purchase of Land	-	802,083.33	-	9,625,000.00	(9,625,000.00)	(100.00)	
Purchase of Machinery & Equipment	-	579,670.00	1,018,476.21	6,956,040.00	(5,937,563.79)	(85.36)	
Construction of Infrastructure Assets	-	-	629,286.16	-	629,286.16	#DIV/0!	
Construction of Buildings & Other Structures	1,351,822.91	1,967,858.33	2,117,914.67	23,854,300.00	(21,736,385.33)	(91.12)	
Construction in Progress	156,521.25	2,828,900.00	1,674,139.70	33,946,800.00	(32,272,660.30)	(95.07)	
Advances to Contractors	-	-	-	255,000.00	(241,560.00)	(94.73)	
Purchase of Computer Software	-	21,250.00	-	-	227,990.00	(227,990.00)	#DIV/0!
Payment for Meralco Refundable Deposit	-	-	227,990.00	-	227,990.00	#DIV/0!	
Reserves	-	970,181.97	-	11,642,183.65	(11,642,183.65)	(100.00)	
Total Cash Outflows	1,508,344.16	7,189,943.64	5,681,246.74	86,279,323.65	(71,602,363.07)	(93.42)	
Total Cash Provided (Used) by Investing Activities	(1,508,344.16)	(7,189,943.64)	(5,681,246.74)	(86,279,323.65)	(71,602,363.07)	(93.42)	
Cash Flows from Financing Activities							
Cash Inflows:							
Proceeds from Borrowings	-	4,907,925.00	-	58,895,100.00	(58,895,100.00)	(100.00)	
Cash Outflows:							
Pay of Interest on loans and other financial charges	185,634.63	357,180.85	2,424,984.13	4,286,170.16	(1,861,206.03)	(43.42)	
Payment of domestic loans	301,976.94	354,813.94	3,611,134.28	4,257,767.28	(646,633.00)	(15.19)	
Total Cash Outflows	487,611.57	711,994.79	6,036,098.41	8,543,937.44	(2,507,839.03)	(29.35)	
Total Cash Provided (Used) by Financing Activities	(487,611.57)	4,195,930.21	(6,036,098.41)	50,351,162.56	(56,387,260.97)	(111.99)	
Cash Provided by Operating, Investing and Financing Acti	(2,508,542.19)	(333,066.09)	5,663,243.14	(3,996,793.09)	664,322.39	(24.69)	
Add: Cash and Cash Equivalent - Beginning	12,831,169.43	502,694.71	4,659,384.10	6,032,336.47	(1,372,952.37)	(22.76)	
CASH BALANCE, END	10,322,627.24	169,628.62	10,322,627.24	2,035,543.38	(708,629.98)	407.12	

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