

1. SERVICE CONNECTION DATA

1.1 Total Services	<u>14,506</u>	1.6 Changes	New	<u>33</u>
1.2 Total Active	<u>14,344</u>		Reconnected	<u>266</u>
1.3 Total Metered	<u>14,344</u>		Disconnected	<u>186</u>
1.4 Total Billed	<u>12,232</u>	1.7 Customer		
1.5 Population Served	<u>86,064</u>	in Arrears	Number	<u>4580</u>
				<u>32%</u>

2. PRESENT WATER RATES

LWUA Approved? (Yes/No)

	No. of Conn.	Size	Min. Charge	11.-20	21-30	31-40	41-50	51-up
Residential/Gov't.	<u>13,978</u>	1/2"	245.00	25.30	27.10	29.50	32.45	35.75
		1"	784.00	25.30	27.10	29.50	32.45	35.75
Full Commercial	<u>116</u>	1/2"	490.00	50.60	54.20	59.00	64.90	71.50
Commercial A	<u>26</u>	1/2"	428.75	44.25	47.40	51.60	56.75	62.55
Commercial B	<u>144</u>	1/2"	367.50	37.95	40.65	44.25	48.65	53.60
Commercial C	<u>242</u>	1/2"		31.60	33.85	36.85	40.55	44.65
Bulk/Wholesale	<u>0</u>	1/2"	735.00	75.90	81.30	88.50	97.35	107.25
Total	<u>14,506</u>							

3. BILLING AND COLLECTION DATA:

		This Month	Year-To-Date
3.1 BILLINGS (Water Sales)			
a. Current (metered)		<u>6,466,385.80</u>	<u>80,287,023.15</u>
b. Current (flat rate)		<u>-</u>	<u>-</u>
c. Penalty Charge		<u>280,257.67</u>	<u>3,523,222.57</u>
TOTALS		<u>6,746,643.47</u>	<u>83,810,245.72</u>
3.2 COLLECTIONS (Water Sales)			
a. Current Account		<u>3,490,310.57</u>	<u>44,070,481.15</u>
b. Arrears (Current year)		<u>3,747,070.03</u>	<u>35,901,865.64</u>
c. Arrears (Previous years)		<u>57,090.59</u>	<u>2,194,353.82</u>
TOTALS		<u>7,294,471.19</u>	<u>82,166,700.61</u>
3.3 ACCOUNT RECEIVABLE (Beginning of year)			<u>4,352,110.21</u>
3.4 ON-TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100$	$\frac{3,490,310.57}{6,466,385.80} \times 100$	<u>54 %</u>
COLLECTION EFF., YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100$	$\frac{79,972,346.79}{83,810,245.72} \times 100$	<u>95 %</u>
COLLECTION RATIO =	$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3} \times 100$	$\frac{82,166,700.61}{88,162,355.93} \times 100$	<u>93 %</u>

4. FINANCIAL DATA:

	<u>This Month</u>	<u>Year-To-Date</u>
4.1 REVENUE		
a. Operating	7,017,286.87	✓ 86,192,886.79
b. Non-operating	8,296.65	1,221,290.33
TOTALS	<u>7,025,583.52</u>	<u>87,414,177.12</u>
4.2 EXPENSES		
a. Salaries & Wages	665,432.00	✓ 7,788,014.96
b. Pumping Cost (Fuel, Electric, Oil)	399,838.33	✓ 5,048,777.18
c. Chemicals (treatment)		-
d. Other O & M Expenses	4,606,536.33	✓ 51,273,759.38
e. Depreciation Expenses	357,873.38	4,249,427.85
f. Interest Expense	235,702.01	2,854,132.04
g. Others (Bank Charges)	6,530.00	76,550.00
TOTALS	<u>6,271,912.05</u>	<u>71,290,661.41</u>
4.3 NET INCOME (LOSS)	<u>753,671.47</u>	<u>16,123,515.71</u>
4.4 CASH FLOW REPORT		
a. Receipts	7,756,429.54	93,368,612.64
b. Disbursements	6,194,823.17	83,944,152.51
c. Net Receipts (Disbursements)	1,561,606.37	9,424,460.13
d. Cash Balance, Beginning	13,789,579.95	5,926,726.19
e. Cash Balance, Ending	<u>15,351,186.32</u>	<u>15,351,186.32</u>
4.5 MISCELLANEOUS FINANCIAL DATA		
a. Loans Funds (Total)	-	
1. Cash on Hand	-	
2. Cash in Bank	-	
b. WD Funds (Total)	<u>16,351,186.32</u>	
1. Cash on Hand	<u>142,178.58</u>	
2. Cash in Bank	<u>15,209,007.74</u>	
3. Working Fund	-	
4. Investments	-	
5. Reserves	<u>1,000,000.00</u>	
e. Inventories		<u>10,155,791.52</u>
f. Acct. Receivables (Customer)		<u>4,265,926.41</u>
g. Customer's Deposit		<u>1,607,514.00</u>
h. Loans Payable LWUA and LBP		<u>40,899,470.45</u>
i. Payable to Suppliers/Creditors		<u>6,590,896.92</u>
j. Total Debt Service LWUA and LBP		<u>491,763.18</u>

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	<u>Number</u>	<u>Total Rated Capacity</u>	<u>Basis of Data</u>
a. Wells	8	67,899	cu.m./mo.
b. Springs	0	0	cu.m./mo.
c. Surface	1	14,045	cu.m./mo.
d. TOTALS	<u>9</u>	<u>81,944</u>	cu.m./mo.

5.2 WATER PRODUCTION

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Pumped	81,944	cu.m.	887,314.00	cu.m.
b. Purchased Water	213,712	cu.m.	2,365,158.00	cu.m.
c. TOTALS	<u>295,656</u>	cu.m.	<u>3,252,472.00</u>	cu.m.

5.3. WATER PRODUCTION COST:

a. Total power consumption for pumping	46,094	kwh
b. Total power cost for pumping	P 399,838.33	
c. Other Energy cost for pumping	P N/A	
d. Total pumping hours (motor drive)	4350	hrs
e. Total pumping hours (engine drive)	N/A	hrs
f. Total gas chlorine consumed	N/A	kg
g. Total powder chlorine consumed	3.33	kg
h. Total chlorine cost	P 23,000.00	
i. Total cost of other chemicals	P 3,000.00	

5.4 ACCOUNTED WATER:

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Metered Billed	211,662	cu.m.	2,631,749	cu.m.
b. Unmetered Billed	0	cu.m.	0	cu.m.
c. Total Billed (5.4.a + 5.4.b)	211,662	cu.m.	2,631,749	cu.m.
d. Metered Unbilled	0	cu.m.	0	cu.m.
e. Unmetered Unbilled/Flushing	0	cu.m.	0	cu.m.
f. Total Accounted (5.4.c + 5.4.d + 5.4.e)	211,662	cu.m.	2,631,749	cu.m.

5.5 WATER USE ASSESSMENT.

	<u>This Month</u>		<u>Year To Date</u>	
a. Ave. monthly consumption/connection	17.30		17.30	cu.m.
b. Ave. per Capital/day consumption			0.09	cu.m.
c. Accounted Water (5.4.f / 5.2.c x 100)	72 %		81 %	
d. Revenue producing water (5.4.c / 5.2.c x 100)	72 %		81 %	

6. MISCELLANEOUS DATA:

6.1 Employees	a. Total <u>35</u> Regular	<u>35</u>	Temp.	<u>0</u>
	b. No. of connections/employee			<u>393</u>
	c. Average monthly salary/employee			<u>18,895.00</u>

6.2 Bacteriological	a. Total samples taken	<u>20</u>
	b. No. of negative result	<u>0</u>
	c. Test results submitted to LWUA (Y/N)	<u>Y</u>

6.3 Chlorination	a. Total samples taken	<u>20</u>
	b. No. of samples meeting standards	<u>20</u>
	c. No. of days full chlorination	<u>31</u>

	<u>This Month</u>	<u>Year To Date</u>
6.4 Board of Directors:		
a. Resolution Approved	<u>5</u>	<u>77</u>
b. Policies passed		
c. Director's fee paid	<u>58,032.00</u>	<u>685,174.00</u>
d. Meetings		
1. Held (No.)	<u>2</u>	<u>24</u>
2. Regular (No.)	<u>1</u>	<u>12</u>
3. Special (No.)	<u>1</u>	<u>12</u>

7. STATUS OF VARIOUS DEVELOPMENTS

		Loan/Fund	Availments to Date
		Committed	Amount %
7.1 Status of Loans (As of December 31, 2015)			
Loan Acct. # 3-801	Initial IIP Loan	5,898,844.84	4,245,121.35
Loan Acct. # 4-2407	Special Loan	5,000,000.00	2,140,747.00
LBP		5,300,000.00	5,300,000.00
LBP - Refinancing		34,427,729.82	30,984,956.76
LBP - Project		1,600,000.00	1,600,000.00
Current Portion of Long-term Debt			(3,371,354.66)
TOTALS		52,226,574.66	40,899,470.45

7.2 Status of Loan Payment to LWUA and LBP

	Debt Service/mo.	Payment	Coll. Eff.
TOTALS	P <u>491,763.18</u>	P <u>491,763.18</u>	<u>100.00 %</u>

7.3 Other On-going Projects:

	Status Schedule (%)	Funded By:	Implemented By:
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Bidding	_____	_____	_____
h. Construction	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled up by the Advisor)

8.1 Development Progress Indicator

Phase	Earned	Required	Variance	Age in Months	Dev't. Rating
I.	_____	_____	_____	_____	_____
II.	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

Submitted by:

Verified by:


ENGR. AMER B. CRUZ
 General Manager

 Date

 Management Advisor

 Date

Noted by:

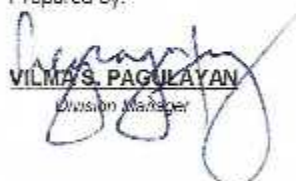
Recorded by:

	Current Month	% of Total
ASSETS		
Current Assets		
Cash on Hand		
102 Cash - Collecting Officer	142,178.58	0.08
103 Cash - Disbursing Officer	-	0.00
104 Petty Cash Fund	-	0.00
Total Cash on Hand	142,178.58	0.08
Cash in Bank		
111 Cash in Bank - LPB CA#1882-1028-54	13,440,337.12	7.67
111a Cash in Bank - FSLB CA#511-04-1-264	20,000.00	0.01
112 Cash in Bank - FSLB SA#20-3-17601	610,415.04	0.35
112a Cash in Bank - CRBT SA#51-06593-4	11,123.50	0.01
112b Cash in Bank - LBP SA#1881-0658-82	1,127,132.08	0.64
Total Cash	15,209,007.74	8.68
Receivable Accounts		
Accounts Receivable, net	4,265,926.41	2.43
121 Accounts Receivable	4,365,767.38	2.49
301 Allowance for Doubtful Accounts	(100,840.97)	(0.06)
123 Due from Officers and Employees	31,400.00	0.02
149 Other Receivables	1,768,534.45	1.01
Total Receivable Accounts	6,065,860.86	3.46
Inventories		
155 Office Supplies Inventory	-	0.00
156 Accountable Forms Inventory	316,770.00	0.18
165 Other Supplies Inventory	9,839,021.52	5.61
Total Inventories	10,155,791.52	5.79
Prepayments		
177 Prepaid Rent	-	0.00
Total Prepayments	-	0.00
Other Current Assets		
186 Guaranty Deposits	601,382.18	0.34
Total Other Current Assets	601,382.18	0.34
Total Current Assets	32,174,220.88	18.36
Non-Current Assets		
Investment		
196 Sinking Fund	1,000,000.00	0.57
Total Investment	1,000,000.00	0.57
Property, Plant & Equipment		
Land and Land Improvements		
201 Land	6,374,871.00	3.54
205 Electrification, Power and Energy Structures	3,556,034.17	2.03
305 Accumulated Depreciation - Electrification, Power and E	(1,837,651.69)	(1.05)
Total Land and Land Improvements	8,093,253.48	4.52
Building		
215 Other Structures	7,656,548.31	4.48
315 Accumulated Depreciation - Other Structures	(2,111,063.21)	(1.20)
Total Building	5,745,485.10	3.28
Office Equipment, Furniture and Fixtures		
221 Office Equipment	70,610.00	0.04
321 Accumulated Depreciation - Office Equipment	(34,212.50)	(0.02)
222 Furniture and Fixtures	1,220,240.65	0.70
322 Accumulated Depreciation - Furniture and Fixtures	(458,657.35)	(0.26)
223 IT Equipment and Software	983,380.51	0.56
323 Accumulated Depreciation - IT Equipment	(588,737.02)	(0.34)
Total Office Equipment, Furniture and Fixtures	1,192,624.49	0.68
Machinery and Equipment		
226 Machinery	271,000.00	0.15
326 Accumulated Depreciation - Machinery	(94,997.00)	(0.05)
229 Communication Equipment	26,105.00	0.01
329 Accumulated Depreciation - Communication Equipment	(6,428.70)	(0.00)
236 Technical and Scientific Equipment	362,398.25	0.21
336 Accumulated Depreciation - Technical and Scientific Eq	(278,648.52)	(0.16)
Total Machinery and Equipment	277,429.03	0.16
Transportation Equipment		
241 Motor Vehicles	3,183,374.55	1.82
341 Accumulated Depreciation - Motor Vehicles	(1,084,455.18)	(0.62)
Total Transportation Equipment	2,098,919.37	1.20
Construction-in-Progress		
243 Construction-in-Progress - Agency Assets	10,368,756.98	5.92
Total Construction-in-Progress	10,368,756.98	5.92
Other Property, Plant and Equipment		
250 Other Property, Plant and Equipment	143,381,122.00	81.80
350 Accumulated Depreciation - Other Property, Plant and E	(31,810,828.76)	(18.15)
Total Other Property, Plant and Equipment	111,564,293.24	63.65
Total Property, Plant & Equipment	139,340,761.69	79.50
Other Assets		
189 Other Assets	2,764,438.64	1.58
Total Other Assets	2,764,438.64	1.58
Total Non-Current Assets	143,105,200.33	81.64
TOTAL ASSETS	175,279,421.21	100.00

NORZAGARAY WATER DISTRICT
Balance Sheet
As of December 31, 2015

		December	
		Current Month	% of Total
LIABILITIES			
Current Liabilities			
Payable Accounts			
401	Accounts Payable	6,590,896.92	3.76
403	Due to Officer and Employees	14,733.97	0.01
434	Current Portion of Long-term Debt	3,371,354.56	1.92
	Total Payable Accounts	9,976,985.55	3.77
Inter-Agency Payables			
412	Due to BIR	420,201.59	0.24
413	Due to GSIS	224,864.35	0.13
414	Due to PAG-IBIG	57,135.78	0.03
415	Due to PHILHEALTH	22,663.73	0.01
424	Due to Other Funds	(0.00)	(0.00)
	Total Inter-Agency Payables	724,865.45	0.41
Other Current Liability Accounts			
426	Guarranty Deposits Payable	1,607,514.00	0.92
439	Other Payables	89,152.14	0.05
	Total Other Current Liability Accounts	1,696,666.14	0.97
	Total Current Liabilities	12,398,517.14	5.15
Non Current Liabilities			
Mortgage/Bonds/Loans Payables			
444	Loans Payable	40,899,470.45	23.33
	Total Mortgage/Bonds/Loans Payables	40,899,470.45	23.33
Deferred Credits			
455	Other Deferred Credits	59,951.77	0.03
	Total Deferred Credits	59,951.77	0.03
Equity			
501	Government Equity	61,568,818.55	35.13
510	Retained Earnings	44,229,147.50	25.23
NI	Net Income (Loss)	16,123,515.72	9.20
	Total Equity	121,921,481.85	69.56
	TOTAL LIABILITIES AND EQUITY	175,279,421.21	98.08

Prepared by:


VILMA S. PAGULAYAN
Division Manager

Noted by:


ENGR. AIMER B. CRUZ
General Manager

NORZAGARAY WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2015

BUDGET REV2	INCREASED/(DECREASED)		% Gross Income	CODE	ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		% Gross Income
	AMOUNT	%				ACTUAL	BUDGET REV2	AMOUNT	%	
6,587,909.00	(249,408.56)	(3.78)	90.33	639	Income					
					Income from Waterworks System	79,395,308.96	79,054,908.03	340,400.93	0.43	90.85
314,983.91	(59,470.35)	(18.88)	3.64	648	Other Business Income	3,750,664.73	3,779,606.97	(28,142.24)	(0.77)	4.29
262,252.85	61,020.02	23.27	4.61	649	Fines and Penalties - Business Income	3,046,913.11	3,147,034.23	(100,121.12)	(3.18)	3.49
108,333.33	(8,333.33)	(7.69)	1.43	662	Income from Grants and Donations	1,200,000.00	1,300,000.00	(100,000.00)	(7.69)	1.37
7,273,479.10	(266,192.23)	(3.52)	100.00		GROSS INCOME	87,392,836.80	87,281,749.23	111,137.57	0.13	100.00
					LESS: EXPENSES					
					Personal Services					
648,729.91	16,702.09	2.57	9.48	701	Salaries and Wages - Regular	7,788,014.96	7,784,756.93	3,258.03	0.04	8.91
					Other Compensation					
70,000.00	-	-	1.00	711	Personal Economic Relief Allowance (PERA)	819,222.76	840,000.00	(20,777.24)	(2.47)	0.94
21,000.00	(2,500.00)	(11.90)	0.26	713	Representation Allowance (RA)	222,000.00	252,000.00	(30,000.00)	(11.90)	0.25
21,000.00	(2,500.00)	(11.90)	0.26	714	Transportation Allowance (TA)	222,000.00	252,000.00	(30,000.00)	(11.90)	0.25
14,583.33	(14,583.33)	(100.00)	-	715	Clothing/Uniform Allowance	175,000.00	175,000.00	-	-	0.20
55,135.17	(55,135.17)	(100.00)	-	717	Productivity Incentive Allowance	661,622.00	661,622.00	-	-	0.76
19,000.00	(6,000.00)	(31.58)	0.19	719	Other Bonuses and Allowances	183,000.00	228,000.00	(45,000.00)	(19.74)	0.21
60,032.00	29,016.00	48.33	1.27	720	Honoraria	735,870.00	720,384.00	15,486.00	2.15	0.84
25,000.00	(25,000.00)	(100.00)	-	723	Overtime and Night Pay	-	300,000.00	(300,000.00)	(100.00)	-
16,696.67	(16,696.67)	(100.00)	-	724	Cash Gift	174,000.00	200,000.00	(26,000.00)	(13.00)	0.20
77,341.00	(77,341.00)	(100.00)	-	725	Year End Bonus	665,432.00	928,092.00	(262,660.00)	(28.30)	0.76
379,766.17	(170,710.17)	(44.95)	2.98		Total Other Compensation	3,858,146.76	4,557,096.00	(698,951.24)	(15.34)	4.41
					Personnel Benefit Contribution					
99,103.92	(19,252.08)	(19.43)	1.14	731	Life and Retirement Insurance Contributions	933,064.77	1,189,247.04	(256,182.27)	(21.54)	1.07
4,000.00	(500.00)	(12.50)	0.05	732	PAG-IBIG Contributions	41,100.00	48,000.00	(6,900.00)	(14.38)	0.05
10,323.33	(2,823.33)	(27.35)	0.11	733	PHILHEALTH Contributions	87,562.50	123,879.90	(36,317.40)	(29.32)	0.10
4,166.67	(666.67)	(16.00)	0.06	734	ECC Contributions	41,400.00	50,000.00	(8,600.00)	(17.20)	0.05
50,000.00	(11,774.21)	(23.55)	0.54	749	Other Personnel Benefits	431,249.25	600,000.00	(168,750.72)	(28.3)	0.49
187,593.91	(35,016.28)	(20.89)	1.89		Total Personnel Benefit Contribution	1,534,376.55	2,011,126.94	(476,750.39)	(23.71)	1.76
					Travelling Expenses					
33,333.33	(17,833.33)	(53.50)	0.22	751	Travelling Expenses - Local	159,627.75	400,000.00	(240,372.25)	(60.09)	0.18
	-	#DIV/0!	-	752	Travelling Expenses-Foreign	-	-	-	#DIV/0!	-
33,333.33	(17,833.33)	(53.50)	0.22		Total Travelling Expenses	159,627.75	400,000.00	(240,372.25)	(60.09)	0.18
					Training and Scholarship Expenses					
125,000.00	(122,600.00)	(98.08)	0.03	753	Training Expenses	911,216.73	1,500,000.00	(588,783.27)	(39.25)	1.04

NORZAGARAY WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2015

BUDGET REV2	INCREASED/(DECREASED)		% Gross Income	CODE	ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		% Gross Income
	AMOUNT	%				ACTUAL	BUDGET REV2	AMOUNT	%	
Supplies and Materials Expenses										
20,833.33	(6,498.08)	(31.19)	0.20	755	Office Supplies Expense	203,407.25	250,000.00	(46,592.75)	(18.64)	0.23
25,000.00	(7,300.00)	(29.20)	0.25	756	Accountable Forms Expenses	265,245.00	300,000.00	(34,755.00)	(11.59)	0.30
102,362.50	(50,741.95)	(49.57)	0.74	761	Gasoline, Oil and Lubricants Expenses	663,361.49	1,228,350.00	(564,988.51)	(46.00)	0.76
208,333.33	(82,078.14)	(39.83)	1.79	765	Other Supplies Expense	1,868,406.28	2,600,000.00	(631,593.72)	(25.26)	2.14
356,529.17	(147,518.18)	(41.38)	2.98		Total Supplies and Materials Expenses	3,000,420.02	4,278,350.00	(1,277,929.98)	(29.87)	3.43
Utility Expenses										
2,626,000.00	134,528.91	5.12	39.34	766	Water Expenses	29,953,641.48	31,512,000.00	(1,558,358.54)	(4.95)	34.27
533,333.33	(104,122.58)	(19.52)	6.12	767	Electricity Expenses	5,329,610.62	6,400,000.00	(1,070,389.38)	(15.79)	8.17
3,159,333.33	30,404.33	0.96	45.46		Total Utility Expenses	35,343,252.28	37,912,000.00	(2,568,747.72)	(6.76)	40.44
Communications Expenses										
833.33	(833.33)	(100.00)	-	771	Postage and Deliveries	1,690.00	10,000.00	(8,310.00)	(83.10)	0.00
10,000.00	(5,291.32)	(52.91)	0.07	772	Telephone Expenses - Landline	61,304.71	120,000.00	(58,695.29)	(48.91)	0.07
16,866.67	(1,363.60)	(8.18)	0.22	773	Telephone Expenses - Mobile	185,137.98	200,000.00	(14,862.02)	(7.43)	0.21
2,500.00	1,980.00	79.20	0.08	774	Internet Expense	32,300.00	30,000.00	2,300.00	7.67	0.04
1,500.00	(1,500.00)	(100.00)	-	775	Cable, Satellite, Telegraph and Radio	310.00	18,000.00	(17,690.00)	(98.28)	0.00
31,500.00	(7,308.25)	(22.25)	0.35		Total Communications Expenses	280,742.69	378,000.00	(97,257.31)	(25.73)	0.32
Membership Dues and Contribution to Organizations										
7,723.78	(7,723.78)	(100.00)	-	778	Membership Dues and Contributor to Organ	71,014.00	92,685.33	(21,671.33)	(23.38)	0.08
Advertising Expenses										
16,166.67	54,013.33	334.10	1.00	780	Advertising Expenses	170,331.40	194,000.00	(23,668.60)	(12.20)	0.19
Printing and Binding Expenses										
1,866.67	(1,866.67)	(100.00)	-	781	Printing and Binding Expenses	6,081.20	20,000.00	(13,918.80)	(69.59)	0.01
Rent Expenses										
11,300.00	(5,750.00)	(50.88)	0.08	782	Rent Expenses	131,800.00	135,600.00	(3,700.00)	(2.73)	0.15
Representation Expenses										
112,500.00	217,919.20	193.71	4.71	783	Representation Expenses	1,074,603.33	1,350,000.00	(275,396.67)	(20.40)	1.23
Rewards and Other Claims										
3,333.33	(3,333.33)	(100.00)	-	788	Rewards and Other Claims	8,000.00	40,000.00	(34,000.00)	(85.00)	0.01
Professional Services										
5,062.50	14,897.50	290.12	0.28	791	Legal Services	70,100.00	80,750.00	(9,650.00)	(15.39)	0.08
12,500.00	(12,500.00)	(100.00)	-	792	Auditing Services		150,000.00	(150,000.00)	(100.00)	-
16,866.67	(16,866.67)	(100.00)	-	793	Consultant Services	4,286.25	200,000.00	(195,713.75)	(97.86)	0.00
21,063.56	(5,963.56)	(28.31)	0.22	794	Environment/Sanitary Services	237,212.00	252,762.67	(15,550.67)	(6.15)	0.27
223,053.04	11,823.64	5.30	3.35	795	General Services	2,740,891.19	2,676,536.52	64,254.67	2.40	3.14
38,848.13	(710.04)	(1.83)	0.54	797	Security Services	491,671.47	466,177.59	25,493.88	5.47	0.56
317,193.90	(9,329.13)	(2.94)	4.39		Total Professional Services	3,544,160.91	3,806,326.77	(262,165.86)	(6.89)	4.06

NORZAGARAY WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2015

INCREASED/(DECREASED)				YEAR-TO-DATE						
BUDGET REV2	AMOUNT	%	% Gross Income	CODE	ACCOUNT	ACTUAL	BUDGET REV2	AMOUNT	%	% Gross Income
REPAIRS AND MAINTENANCE										
Land Improvements										
10,833.33	18,257.47	168.53	0.41	805	Repairs and Maintenance - Electrification, Pow	64,475.80	130,000.00	(65,524.20)	(50.40)	0.07
Buildings										
1,666.67	(1,666.67)	(100.00)	-	811	Repairs and Maintenance - Office Buildings	-	20,000.00	(20,000.00)	(100.00)	-
20,833.33	78,543.17	377.01	1.42	815	Repairs and Maintenance - Other Structures	289,749.30	250,000.00	39,749.30	15.90	0.33
22,500.00	76,876.50	341.67	1.42	Total Buildings		289,749.30	270,000.00	19,749.30	7.31	0.33
Office Equipment, Furniture and Fixtures										
1,666.67	(1,516.67)	(91.00)	0.00	821	Repairs and Maintenance - Office Equipment	300.00	20,000.00	(19,700.00)	(98.50)	0.00
1,666.67	(1,666.67)	(100.00)	-	822	Repairs and Maintenance - Furniture and Fixt	11,709.50	20,000.00	(8,290.50)	(41.45)	0.01
8,337.08	60,692.92	726.25	0.98	823	Repairs and Maintenance - IT Equipment and	139,735.00	100,285.00	39,450.00	39.34	0.16
11,690.42	57,509.58	491.94	0.99	Total Office Equipment, Furniture and Fixt		151,744.50	140,285.00	11,459.50	8.17	0.17
Machinery and Equipment										
2,114.44	(2,114.44)	(100.00)	-	826	Repairs and Maintenance - Machinery	17,530.00	25,373.33	(7,843.33)	(30.91)	0.02
1,666.67	(1,666.67)	(100.00)	-	829	Repairs and Maintenance - Communication Eq	1,078.75	20,000.00	(18,921.25)	(94.61)	0.00
1,666.67	(1,666.67)	(100.00)	-	836	Repairs and Maintenance - Technical and Sci	536.00	20,000.00	(19,464.00)	(97.32)	0.00
5,447.78	(5,447.78)	(100.00)	-	Total Machinery and Equipment		19,144.75	65,373.33	(46,228.58)	(70.71)	0.02
Transportation Equipment										
30,015.88	(13,175.10)	(43.89)	0.24	841	Repairs and Maintenance - Motor Vehicles	397,679.76	360,180.59	37,489.17	10.41	0.46
Other Property, Plant and Equipment										
271,043.08	(140,063.33)	(51.66)	0.87	850	Repairs and Maintenance - Other Property, Pl	3,491,903.25	3,252,516.95	239,386.30	7.36	4.00
Subsidies and Donations										
		#DIV/0!	-	877	Subsidy to Other Funds	-	-	-	#DIV/0!	-
4,166.67	4,833.33	116.00	0.13	878	Donations	17,977.00	50,000.00	(32,023.00)	(64.05)	0.02
4,166.67	4,833.33	116.00	0.13	Total Subsidies and Donations		17,977.00	50,000.00	(32,023.00)	(64.05)	0.02
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses										
4,900.00	1,493.50	30.48	0.09	883	Extraordinary Expenses	58,745.51	58,800.00	(54.49)	(0.09)	0.07
4,900.00	1,493.50	30.48	0.09	894	Miscellaneous Expenses	58,745.51	58,800.00	(54.49)	(0.09)	0.07
9,800.00	2,987.00	30.48	0.18	Total Confidential, Intelligence, Extraordina		117,491.02	117,600.00	(108.98)	(0.09)	0.13
Taxes, Insurance Premiums and Other Fees										
135,584.36	3,124.20	2.30	1.98	891	Taxes, Duties and Licenses	1,614,120.92	1,627,012.28	(12,891.36)	(0.79)	1.85
1,666.67	(1,666.67)	(100.00)	-	892	Fidelity Bond Premiums	-	20,000.00	(20,000.00)	(100.00)	-
5,000.00	(5,000.00)	(100.00)	-	893	Insurance Expenses	24,276.23	60,000.00	(35,723.77)	(59.54)	0.03
142,251.02	(3,542.46)	(2.46)	1.98	Total Taxes, Insurance Premiums and Othe		1,638,397.15	1,707,012.28	(68,615.13)	(4.02)	1.87
NON-CASH EXPENSES										
Bad Debts Expenses										
16,666.67	3,496.27	(78.33)	0.05	901	Bad Debts Expenses	15,591.86	200,000.00	(184,408.14)	(92.20)	0.02

NORZAGARAY WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2015

INCREASED/(DECREASED)				YEAR-TO-DATE						
BUDGET REV2	AMOUNT	%	% Gross Income	CODE	ACCOUNT	ACTUAL	BUDGET REV2	AMOUNT	%	% Gross Income
DEPRECIATION										
Land Improvements										
25,833.33	24,831.47	(3.42)	-	905	Depreciation - Electrification, Power and Energy	300,517.28	310,000.00	(9,482.74)	(3.06)	-
Buildings										
16,665.67	18,660.80	12.68	0.27	915	Depreciation - Other Structures	206,500.77	200,000.00	6,500.77	3.25	0.24
Office Equipment, Furniture and Fixtures										
1,250.00	916.55	(16.93)	-	921	Depreciation - Office Equipment	13,599.80	15,000.00	(1,400.20)	(9.33)	-
12,500.00	12,260.94	(0.93)	0.18	922	Depreciation - Furniture and Fixtures	137,268.86	150,000.00	(12,731.34)	(8.49)	0.16
10,000.00	9,286.57	(5.89)	0.13	923	Depreciation - IT Equipment	103,733.08	120,000.00	(10,266.94)	(8.56)	0.13
23,750.00	22,463.86	(3.86)	0.33		Total Depreciation Office Equipment, Furniture and Fixtures	260,601.52	285,000.00	(24,398.48)	(8.56)	0.13
Machinery and Equipment										
7,364.44	6,501.00	(10.00)	0.09	926	Depreciation - Machinery	79,536.00	88,373.33	(8,837.33)	(10.00)	0.09
1,666.67	618.51	(55.19)	0.01	929	Depreciation - Communication Equipment	6,187.70	20,000.00	(13,812.30)	(69.06)	0.01
12,500.00	3,945.21	(67.41)	0.06	936	Depreciation - Technical and Scientific Equipment	59,359.65	150,000.00	(90,640.35)	(60.43)	0.07
21,531.11	11,065.02	(46.83)	0.16		Total Depreciation Machinery and Equipment	145,083.35	258,373.33	(113,289.98)	(43.85)	0.17
Transportation Equipment										
22,916.67	22,835.40	0.22	0.33	941	Depreciation - Motor Vehicles	271,540.05	275,000.00	(3,459.95)	(1.26)	0.31
Other Property, Plant and Equipment										
259,333.33	256,759.83	(0.56)	3.88	950	Depreciation - Other Property, Plant and Equipment	3,085,185.65	3,100,000.00	(34,814.35)	(1.12)	3.51
Other Maintenance and Operating Expenses										
4,166.67	(136.00)	(100.00)	-	961	Loss of Assets		50,000.00	(50,000.00)	(100.00)	-
Financial Expenses										
6,947.78	6,392.00	(6.01)	0.09	971	Bank Charges	76,550.00	83,373.33	(6,823.33)	(8.18)	0.09
311,538.59	236,563.01	(24.34)	3.36	975	Interest Expenses	2,854,132.04	3,738,463.09	(884,331.05)	(23.65)	3.27
3,333.33	(140.00)	(100.00)	-	979	Other Financial Charges	26,500.00	40,000.00	(13,500.00)	(33.75)	0.03
321,819.70	241,815.01	(24.73)	3.45		Total Financial Expenses	2,957,182.04	3,861,836.42	(904,654.38)	(23.43)	3.39
6,591,094.49	390,576.71	(4.84)	89.38		TOTAL EXPENSES	71,290,661.41	79,093,133.88	(7,802,472.47)	(9.86)	81.57
682,384.61	(646,768.93)	9.23	10.82		Income (Loss) from Operations	16,102,225.39	8,188,615.35	7,913,610.04	96.64	16.43
Add (Deduct) Other Income Expenses										
1,443.74	8,151.65	474.66	0.12	664	Interest Income	21,290.33	17,324.91	3,965.42	22.89	0.02
683,828.35	(638,617.28)	10.21	10.74		Net Income (Loss) Before Income Tax	16,123,515.72	8,205,940.26	7,917,575.46	96.49	18.45

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ENGR. AIMER B. CRUZ
 General Manager

NORZAGARAY WATER DISTRICT
Cash Flow Statement
For the Period Ended December 31, 2015

	This Month		Year-To-Date		Increase/(Decreased)	
	Actual	Budget	Actual	Budget	Amount	%
Cash Flow from Operating Activities						
Cash Inflows:						
Collection of Receivables	6,948,638.41	5,741,822.59	79,714,973.24	68,901,871.11	10,813,102.13	16.69
Collection of Interest Income	8,296.65	-	22,513.48	-	22,513.48	#DIV/0!
Collection of Other Business Income	266,926.47	341,568.44	4,399,105.42	4,098,821.26	300,284.16	7.33
Collection of Fines and Penalties	345,832.78	262,640.19	2,451,727.37	3,031,682.33	(579,954.96)	(19.13)
Collection of Franchise Tax	284.21	-	2,359.57	-	2,359.57	#DIV/0!
Refund of Advances	61,989.23	-	277,951.77	-	277,951.77	#DIV/0!
Refund from Provident Funds	-	-	-	-	-	#DIV/0!
Refund of Staled Checks/Unreleased checks	24,481.79	-	26,481.79	-	26,481.79	#DIV/0!
Transfer of Funds	-	-	-	-	-	#DIV/0!
Receipts from Grants and Donations	100,000.00	66,666.67	1,200,000.00	2,000,000.00	(800,000.00)	(40.00)
Total Cash Inflows	7,756,429.54	6,502,697.89	88,095,112.64	78,032,374.70	10,062,737.94	12.90
Cash Outflows:						
Payment of operating expenses	1,218,000.55	5,641,632.81	23,689,356.66	67,699,593.69	(44,010,237.03)	(65.01)
Remittance of GGIS/Fag-ibig/Withholding tax Provident Func	511,948.99	69,583.90	5,719,015.00	2,035,008.84	3,714,006.16	182.51
Purchase of Office Supplies	7,462.25	352,362.50	125,858.60	4,228,350.00	(4,102,491.40)	(97.02)
Remittance of Franchise Tax	122,788.79	-	1,549,525.12	-	1,549,525.12	#DIV/0!
Payment of Payables	3,816,662.41	-	38,951,162.35	-	38,951,162.35	#DIV/0!
Total Cash Outflows	5,676,859.99	6,163,579.21	70,054,917.73	73,962,950.53	(3,898,032.80)	(5.27)
Total Cash Provided (Used) by Operating Activities	2,079,569.55	339,118.68	18,030,194.91	4,069,424.17	13,960,770.74	343.07
Cash Flows from Investing Activities:						
Cash Inflows:						
Cash Outflows:						
Reserves	-	172,254.68	-	2,067,056.13	(2,067,056.13)	(100.00)
Purchase of Property, Plant and Equipment	19,670.00	375,000.00	7,683,372.70	4,600,000.00	3,183,372.70	70.74
Total Cash Outflows	19,670.00	547,254.68	7,683,372.70	6,667,056.13	1,116,316.57	17.00
Total Cash Provided (Used) by Investing Activities	(19,670.00)	(547,254.68)	(7,683,372.70)	(6,567,056.13)	(1,116,316.57)	17.00
Cash Flows from Financing Activities						
Cash Inflows:						
Proceeds from Borrowings	-	558,333.33	5,273,500.00	6,700,000.00	(1,426,500.00)	(21.29)
Cash Outflows:						
Payment of Interest on loans/bonds payable and other financ	242,232.01	344,562.23	2,946,994.04	4,134,746.73	(1,187,752.69)	(28.73)
Payment of domestic and foreign loans	256,061.17	-	3,248,868.04	-	3,248,868.04	#DIV/0!
Total Cash Outflows	498,293.18	344,562.23	6,195,862.08	4,134,746.73	2,061,115.35	49.85
Total Cash Provided (Used) by Financing Activities	(498,293.18)	213,771.11	(922,362.08)	2,565,253.27	(3,487,615.35)	(135.96)
Cash Provided by Operating, Investing and Financing Activities	1,561,606.37	5,635.11	9,424,460.13	67,621.30	9,356,838.83	13,837.12
Add: Cash and Cash Equivalent - Beginning	13,789,579.95	-	5,926,726.19	-	5,926,726.19	#DIV/0!
CASH BALANCE, END	15,351,186.32	5,635.11	15,351,186.32	67,621.30	15,283,565.02	22,601.70

Prepared by:

Noted by:

VILMA S. PAGULAYAN
Division Manager B

ENG'R AIMER B. CRUZ
General Manager B