



# NORZAGARAY WATER DISTRICT

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Website: [www.norwd.gov.ph](http://www.norwd.gov.ph) | P.O. BOX NO. 107 801-000



## BOARD RESOLUTION

No. 128  
Series of 2022

Subject:

### APPROVAL OF THE REALIGNMENT OF 2022 ANNUAL BUDGET

**WHEREAS**, the Management recommended to the Board of Directors the confirmation and approval of the realignment of the 2022 annual budget;

**WHEREAS**, upon reviewing the 2022 financial records of NorWD, the Management found out that there were several changes in the amount in some particulars;

**WHEREAS**, the Management recommends approving the 2022 budget with a breakdown as follows:

<b>EXPENDITURES:</b>	
Personnel Services	26,932,721.13
Water Generation, Transmission & Dist.	60,233,157.87
Other Operating Expenses	36,413,726.60
Power	8,409,635.14
Financial Expenses	2,070,212.52
Non-cash Expenses	-
<b>TOTAL</b>	<b>134,059,453.25</b>
<b>OTHER MAJOR CASH OUTFLOWS:</b>	
CAPEX	33,411,256.66
Reserves	3,667,129.20
Loan (Principal Repayments)	3,671,000.00
<b>TOTAL</b>	<b>40,749,385.86</b>
say <b>174,808,839.11</b>	

**WHEREAS**, CAPEX is based on the NorWD expansion and improvement projects;

**NOW THEREFORE**, on motion duly made and seconded, be it resolved as it is hereby resolved, to confirm and approve the realignment of the 2022 annual budget;

*Handwritten signatures and notes on the left margin.*



# NORZAGARAY WATER DISTRICT

1639 P. DELA MERCED ST., POBLACION, NORZAGARAY, BULACAN

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**UNANIMOUSLY APPROVED** by all Directors present this 21<sup>st</sup> day of December 2022 at the Norzagaray Water District's Office, Norzagaray, Bulacan.

  
ENGR. **RODELMO DELA MERCED**  
Vice Chairperson

  
ENGR. **TARCILA S. CRUZ**  
Chairperson

  
MR. **DANILO S. LEONARDO**  
Member

  
ENGR. **NOLI E. PALAD**  
Member

  
MS. **MARISSA C. TOLENTINO**  
Member

**BREAKDOWN OF EXPENDITURES PER EXPENSE CLASS FOR BY 2022**  
**BR NO. 128 Series of 2022**

PARTICULARS	CY 2022
PS EXPENSES	26,932,721.13
MOOE	105,056,519.60
FINANCIAL EXPENSES	2,070,212.52
CAPEX	33,411,256.66
DEBT SERVICING	3,671,000.00
<b>TOTAL</b>	<b>171,141,709.91</b>

Note: Reserves are also not part of the budget since they were classified as set aside funds as per the LWUA-WD Joint Savings Account (KPI Indicator).