

MONTHLY DATA SHEET
NORZAGARAY WATER DISTRICT (CCC #261)
For the Month Ended December 31, 2014

1. SERVICE CONNECTION DATA

1.1 Total Services	<u>13,714</u>	1.6 Changes	New	<u>27</u>
1.2 Total Active	<u>13,546</u>		Reconnected	<u>292</u>
1.3 Total Metered	<u>13,546</u>		Disconnected	<u>204</u>
1.4 Total Billed	<u>11,557</u>	1.7 Customer		
1.5 Population Served	<u>81,276</u>	In Arrears	Number	<u>1667</u>
				<u>12%</u>

2. PRESENT WATER RATES

LWUA Approved ? (Yes/No)

	No. of Conn.	Size	Min. Charge	11.-20	21-30	31-40	41-50	51-up
Residential/Govt.	<u>13,229</u>	1/2"	245.00	25.30	27.10	29.50	32.45	35.75
		1"	784.00	25.30	27.10	29.50	32.45	35.75
Full Commercial	<u>97</u>	1/2"	490.00	50.60	54.20	59.00	64.90	71.50
Commercial A	<u>22</u>	1/2"	428.75	44.25	47.40	51.60	56.75	62.55
Commercial B	<u>138</u>	1/2"	367.50	37.95	40.65	44.25	48.65	53.60
Commercial C	<u>228</u>	1/2"	306.25	31.60	33.85	36.85	40.55	44.65
Bulk/Wholesale	<u>0</u>	1/2"	735.00	75.90	81.30	88.50	97.35	107.25
Total	<u>13,714</u>							

3. BILLING AND COLLECTION DATA:

		<u>This Month</u>	<u>Year-To-Date</u>
3.1 BILLINGS (Water Sales)			
a. Current (metered)		<u>5,980,681.00</u>	<u>67,573,491.75</u>
b. Current (flat rate)		-	-
c. Penalty Charge		<u>273,345.86</u>	<u>2,802,569.29</u>
TOTALS		<u>6,254,026.86</u>	<u>70,376,061.04</u>
3.2 COLLECTIONS (Water Sales)			
a. Current Account		<u>3,143,268.53</u>	<u>38,300,881.89</u>
b. Arrears (Current year)		<u>2,468,830.35</u>	<u>28,606,696.19</u>
c. Arrears (Previous years)		<u>25,157.39</u>	<u>2,202,933.63</u>
TOTALS		<u>5,637,256.27</u>	<u>69,110,511.71</u>
3.3 ACCOUNT RECEIVABLE (Beginning of year)			<u>3,284,348.36</u>
3.4 ON-TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100$	$\frac{3,143,268.53}{5,980,681.00} \times 100$	<u>53 %</u>
COLLECTION EFF., YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100$	$\frac{66,907,578.08}{70,376,061.04} \times 100$	<u>95 %</u>
COLLECTION RATIO =	$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3} \times 100$	$\frac{69,110,511.71}{73,660,409.40} \times 100$	<u>94 %</u>

4. FINANCIAL DATA:

	This Month	Year-To-Date
4.1 REVENUE		
a. Operating	6,385,327.91	73,789,182.99
b. Non-operating	3,303.38	2,009,353.77
TOTALS	<u>6,388,631.29</u>	<u>75,798,536.76</u>
4.2 EXPENSES		
a. Salaries & Wages	513,670.00	7,420,484.34
b. Pumping Cost (Fuel, Electric, Oil)	409,341.83	5,332,125.30
c. Chemicals (treatment)	-	-
d. Other O & M Expenses	3,904,843.14	45,736,383.68
e. Depreciation Expenses	320,561.38	3,741,030.35
f. Interest Expense	242,785.44	4,819,656.15
g. Others (Bank Charges)	5,760.00	73,895.00
TOTALS	<u>5,396,961.79</u>	<u>67,123,574.82</u>
4.3 NET INCOME (LOSS)	<u>991,669.50</u>	<u>8,674,961.94</u>
4.4 CASH FLOW REPORT		
a. Receipts	5,920,562.49	78,286,510.69
b. Disbursements	6,311,477.80	73,453,525.56
c. Net Receipts (Disbursements)	(390,915.31)	4,832,985.13
d. Cash Balance, Beginning	6,317,641.50	1,093,741.06
e. Cash Balance, Ending	<u>5,926,726.19</u>	<u>5,926,726.19</u>

4.5 MISCELLANEOUS FINANCIAL DATA

a. Loans Funds (Total)	-	e. Inventories	4,331,868.16
1. Cash on Hand	-	f. Acct. Receivables (Customer)	4,266,860.90
2. Cash in Bank	-	g. Customer's Deposit	1,127,486.00
b. WD Funds (Total)	<u>6,926,726.19</u>	h. Loans Payable	42,228,005.15
1. Cash on Hand	<u>132,403.34</u>	i. Payable to Suppliers/Creditors	3,025,900.35
2. Cash in Bank	<u>5,794,322.85</u>	j. Total Debt Service	708,689.34
3. Working Fund	-		
4. Investments	-		
5. Reserves	<u>1,000,000.00</u>		

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	Number	Total Rated Capacity	Basis of Data
a. Wells	8	63,064	cu.m./mo.
b. Springs	0	-	cu.m./mo.
c. Surface	1	16,234	cu.m./mo.
d. TOTALS	<u>9</u>	<u>79,298</u>	cu.m./mo.

5.2 WATER PRODUCTION

	This Month	Year-To-Date
a. Pumped	79,298 cu.m.	745,204 cu.m.
b. Purchased Water	193,980 cu.m.	2,299,608 cu.m.
c. TOTALS	<u>273,278</u>	<u>3,044,812</u> cu.m.

5.3 WATER PRODUCTION COST:

a. Total power consumption for pumping	45,385	kwh
b. Total power cost for pumping	P 409,341.83	
c. Other Energy cost for pumping	P N/A	
d. Total pumping hours (motor drive)	3150	hrs
e. Total pumping hours (engine drive)	N/A	hrs
f. Total gas chlorine consumed	N/A	kg
g. Total powder chlorine consumed	40	kg
h. Total chlorine cost	P	
i. Total cost of other chemicals	P 3,000.00	

5.4 ACCOUNTED WATER:

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Metered Billed	201,212	cu.m.	2,339,690	cu.m.
b. Unmetered Billed	0	cu.m.	0	cu.m.
c. Total Billed (5.4.a + 5.4.b)	201,212	cu.m.	2,339,690	cu.m.
d. Metered Unbilled	0	cu.m.	0	cu.m.
e. Unmetered Unbilled/Flushing	0	cu.m.	0	cu.m.
f. Total Accounted (5.4.c + 5.4.d + 5.4.e)	201,212	cu.m.	2,339,690	cu.m.

5.5 WATER USE ASSESSMENT:

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Ave. monthly consumption/connection	17.41		17.41	cu.m.
b. Ave. per Capital/day consumption			0.09	cu.m.
c. Accounted Water (5.4.f / 5.2.c x 100)	74 %		77 %	
d. Revenue producing water (5.4.c / 5.2.c x 100)	74 %		77 %	

6. MISCELLANEOUS DATA:

6.1 Employees	a. Total	33	Regular	33	Temp.	0
	b. No. of connections/employee					380
	c. Average monthly salary/employee					18,656.30

6.2 Bacteriological	a. Total samples taken	22
	b. No. of negative result	0
	c. Test results submitted to LWUA (Y/N)	Y

6.3 Chlorination	a. Total samples taken	22
	b. No. of samples meeting standards	22
	c. No. of days full chlorination	31

	<u>This Month</u>	<u>Year-To-Date</u>
6.4 Board of Directors:		
a. Resolution Approved	4	61
b. Policies passed		
c. Director's fee paid	55,352.00	664,224.00
d. Meetings		
1. Held (No.)	2	24
2. Regular (No.)	1	12
3. Special (No.)	1	12

7. STATUS OF VARIOUS DEVELOPMENT

7.1 Status of Loans (As of Demcember 31, 2014)

		Loan/Fund Committed	Availments to Date Amount %
	Initial IIP Loan	5,898,844.84	4,466,073.35
Loan Acct. # 4-2151B	ADB STWSSP	12,760,000.00	219,164.00
Loan Acct. # 4-2407	Special Loan	5,000,000.00	2,670,629.00
LBP - Refinancing		34,427,729.82	33,280,138.80
LBP - Project		1,592,000.00	1,592,000.00
TOTALS		59,678,574.66	42,228,005.15

7.2 Status of Loan Payment

	<u>Debt Service/mo.</u>	<u>Payment</u>	<u>Coll. Eff.</u>
TOTALS	P <u>708,689.34</u>	P <u>708,689.34</u>	<u>100.00 %</u>

7.3 Other On-going Projects:

	<u>Status Schedule (%)</u>	<u>Funded By:</u>	<u>Implemented By:</u>
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Bidding	_____	_____	_____
h. Construction	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled up by the Advisor)

8.1 Development Progress Indicator

Phase	<u>Earned</u>	<u>Required</u>	<u>Variance</u>	<u>Age in Months</u>	<u>Dev't. Rating</u>
I.	_____	_____	_____	_____	_____
II.	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

Submitted by:

Verified by:


ENGR. AMER B. CRUZ
 General Manager

 Date

 Management Advisor Date

Noted by:

Recorded by:

 Area Manager

 Date

 FM Date

	Current Month	% of Total
ASSETS		
Current Assets		
Cash on Hand		
Cash - Collecting Officer	132,403.34	0.09
Cash - Disbursing Officer	-	0.00
Petty Cash Fund	-	0.00
Total Cash on Hand	132,403.34	0.09
Cash in Bank		
Cash in Bank - LPB CA#1882-1028-54	4,907,065.16	3.18
Cash in Bank - FSLB CA#1302-1034-25	20,000.00	0.01
Cash in Bank - FSLB SA#1302-1034-25	203,330.26	0.13
Cash in Bank - CRBT SA#51-06593-4	61,190.99	0.04
Cash in Bank - LBP SA#1881-0658-82	602,736.44	0.39
Total Cash	5,794,322.85	3.76
Receivable Accounts		
Accounts Receivable, net	4,266,860.90	2.77
Accounts Receivable	4,352,110.21	2.82
Allowance for Doubtful Accounts	(85,249.31)	-0.06
Due from Officers and Employees	7,400.00	0.00
Other Receivables	1,707,344.83	1.11
Total Receivable Accounts	5,981,605.73	3.88
Inventories		
Office Supplies Inventory	18,839.75	0.01
Accountable Forms Inventory	75,650.00	0.05
Other Supplies Inventory	4,237,378.41	2.75
Total Inventories	4,331,868.16	2.81
Other Current Assets		
Guarranty Deposits	601,382.18	0.39
Total Other Current Assets	601,382.18	0.39
Total Current Assets	16,841,582.26	10.92
Non-Current Assets		
Investment		
Sinking Fund	1,000,000.00	0.65
Total Investment	1,000,000.00	0.65
Property, Plant & Equipment		
Land and Land Improvements		
Land	6,374,871.00	4.13
Electrification, Power and Energy Structures	3,556,034.17	2.30
Accumulated Depreciation - Electrification, Power a	(1,537,134.43)	-1.00
Total Land and Land Improvements	8,393,770.74	5.44
Building		
Other Structures	7,033,314.31	4.56
Accumulated Depreciation - Other Structures	(1,904,562.44)	-1.23
Total Building	5,128,751.87	3.32
Office Equipment, Furniture and Fixtures		
Office Equipment	87,410.00	0.06
Accumulated Depreciation - Office Equipment	(20,612.70)	-0.01
Furniture and Fixtures	1,054,540.85	0.68
Accumulated Depreciation - Furniture and Fixtures	(321,388.69)	-0.21
IT Equipment and Software	814,210.51	0.53
Accumulated Depreciation - IT Equipment	(479,003.96)	-0.31
Total Office Equipment, Furniture and Fixtures	1,135,156.01	0.74
Machinery and Equipment		
Machinery	271,000.00	0.18
Accumulated Depreciation - Machinery	(15,461.00)	-0.01
Communication Equipment	2,490.00	0.00
Accumulated Depreciation - Communication Equipr	(2,241.00)	-0.00
Technical and Scientific Equipment	312,287.00	0.20
Accumulated Depreciation - Technical and Scientifi	(219,288.87)	-0.14
Total Machinery and Equipment	348,786.13	0.23
Transportation Equipment		
Motor Vehicles	3,136,874.55	2.03
Accumulated Depreciation - Motor Vehicles	(812,915.13)	-0.53
Total Transportation Equipment	2,323,959.42	1.51
Construction-in-Progress		
Construction-in-Progress - Agency Assets	2,135,904.92	1.38
Total Construction-in-Progress	2,135,904.92	1.38
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	142,974,934.99	92.66
Accumulated Depreciation - Other Property, Plant a	(28,751,643.11)	-18.63
Total Other Property, Plant and Equipment	114,223,291.88	74.03
Total Property, Plant & Equipment	133,689,620.97	86.65
Other Assets		
Other Assets	2,764,438.64	1.79
Total Other Assets	2,764,438.64	1.79
Total Non-Current Assets	137,454,059.61	89.08
TOTAL ASSETS	154,295,641.87	100.00

NORZAGARAY WATER DISTRICT
Balance Sheet
As of December 31, 2014

	Current Month	% of Total
<u>LIABILITIES</u>		
Current Liabilities		
Payable Accounts		
Accounts Payable	3,025,900.35	1.96
Due to Officer and Employees	6,130.06	0.00
Total Payable Accounts	3,032,030.41	1.97
Inter-Agency Payables		
Due to BIR	210,383.73	0.14
Due to GSIS	191,545.23	0.12
Due to PAG-IBIG	47,809.79	0.03
Due to PHILHEALTH	20,238.73	0.01
Due to Other Funds	(0.00)	(0.00)
Total Inter-Agency Payables	469,777.48	0.30
Other Current Liability Accounts		
Guaranty Deposits Payable	1,127,466.00	0.73
Other Payables	703,935.94	0.46
Total Other Current Liability Accounts	1,831,421.94	1.19
Total Current Liabilities	5,333,229.83	3.46
Non-Current Liabilities		
Mortgage/Bonds/Loans Payables		
Loans Payable	42,228,005.15	27.37
Total Mortgage/Bonds/Loans Payables	42,228,005.15	27.37
Deferred Credits		
Other Deferred Credits	59,951.77	0.04
Total Deferred Credits	59,951.77	0.04
Equity		
Government Equity	61,538,818.55	39.90
Retained Earnings	36,430,674.63	23.61
Net Income (Loss)	8,674,061.04	5.62
Total Equity	106,674,455.12	69.14
Total Liabilities and Equity	154,295,641.87	100.00

Prepared by:


VILMA S. PAGULAYAN
Division Manager

Noted by:


ENG. RAIMOR B. CRUZ
General Manager

NORZAGARAY WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2014

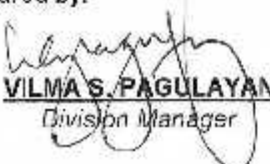
THIS MONTH		INCREASED/(DECREASED)		CODE	ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)	
ACTUAL	BUDGET	AMOUNT	%			ACTUAL	BUDGET	AMOUNT	%
Income									
5,949,658.02	5,309,150.00	640,508.02	1.12	639	Income from Waterworks System	67,019,835.12	63,709,800.00	3,310,035.12	1.05
166,967.37	300,000.00	(133,032.63)	0.56	648	Other Business Income	4,012,821.06	3,600,000.00	412,821.06	1.11
268,702.52	212,366.00	56,336.52	1.27	649	Fines and Penalties - Business Income	2,756,526.81	2,548,392.00	208,134.81	1.08
-	-	-	-	662	Income from Grants and Donations	2,000,000.00	-	2,000,000.00	0.00
6,385,327.91	5,821,516.00	563,811.91	1.10		GROSS INCOME	75,789,182.99	69,858,192.00	5,930,990.99	1.08
LESS: EXPENSES									
Personal Services									
513,670.00	720,326.00	(206,656.00)	0.71	701	Salaries and Wages - Regular	7,265,686.34	8,643,912.00	(1,378,225.66)	0.84
Other Compensation									
54,000.00	72,000.00	(18,000.00)	0.75	711	Personal Economic Relief Allowance (PER)	774,000.00	864,000.00	(90,000.00)	0.90
18,500.00	21,000.00	(2,500.00)	0.88	713	Representation Allowance (RA)	222,000.00	252,000.00	(30,000.00)	0.88
18,500.00	21,000.00	(2,500.00)	0.88	714	Transportation Allowance (TA)	222,000.00	252,000.00	(30,000.00)	0.88
-	17,083.33	(17,083.33)	-	715	Clothing/Uniform Allowance	165,000.00	205,000.00	(40,000.00)	0.80
-	-	-	-	717	Productivity Incentive Allowance	-	-	-	0.00
165,000.00	58,333.33	106,666.67	2.83	719	Other Bonuses and Allowances	290,000.00	700,000.00	(410,000.00)	0.41
84,028.00	80,612.00	3,416.00	1.04	720	Honoraria	733,826.00	967,344.00	(233,518.00)	0.76
-	33,333.33	(33,333.33)	-	723	Overtime and Night Pay	131,860.12	400,000.00	(268,139.88)	0.33
-	19,583.33	(19,583.33)	-	724	Cash Gift	165,000.00	235,000.00	(70,000.00)	0.70
-	73,334.42	(73,334.42)	-	725	Year End Bonus	617,200.00	880,013.00	(262,813.00)	0.70
340,028.00	396,279.75	(56,251.75)	0.86		Total Other Compensation	3,320,886.12	4,755,357.00	(1,434,470.88)	0.70
Personnel Benefit Contribution									
67,852.20	86,439.12	(18,586.92)	0.78	731	Life and Retirement Insurance Contribution	872,443.93	1,037,269.44	(164,825.51)	0.84
3,000.00	4,100.00	(1,100.00)	0.73	732	PAG-IBIG Contributions	39,000.00	49,200.00	(10,200.00)	0.79
6,287.50	18,008.15	(11,720.65)	0.35	733	PHILHEALTH Contributions	81,487.50	216,097.80	(134,610.30)	0.38
3,000.00	4,166.67	(1,166.67)	0.72	734	ECC Contributions	38,838.03	50,000.00	(11,161.97)	0.78
-	41,666.67	(41,666.67)	-	749	Other Personnel Benefits	380,338.21	500,000.00	(119,661.79)	0.76
80,139.70	154,380.60	(74,240.90)	0.52		Total Personnel Benefit Contribution	1,412,107.67	1,852,567.24	(440,459.57)	0.76
Travelling Expenses									
14,400.00	25,000.00	(10,600.00)	0.58	751	Travelling Expenses - Local	125,638.00	300,000.00	(174,362.00)	0.42
Training and Scholarship Expenses									
10,500.00	33,333.33	(22,833.33)	0.32	753	Training Expenses	527,001.24	400,000.00	127,001.24	1.32

THIS MONTH		INCREASED/(DECREASED)		CODE	ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)	
ACTUAL	BUDGET	AMOUNT	%			ACTUAL	BUDGET	AMOUNT	%
Supplies and Materials Expenses									
4,081.70	16,666.67	(12,584.97)	0.24	755	Office Supplies Expense	156,192.40	200,000.00	(43,807.60)	0.78
17,700.00	25,000.00	(7,300.00)	0.71	756	Accountable Forms Expenses	212,100.00	300,000.00	(87,900.00)	0.71
35,047.41	83,333.33	(48,285.92)	0.42	761	Gasoline, Oil and Lubricants Expenses	743,717.93	1,000,000.00	(256,282.07)	0.74
107,632.49	279,166.67	(171,534.18)	0.39	765	Other Supplies Expense	2,079,257.90	3,350,000.00	(1,270,742.10)	0.62
164,461.60	404,166.67	(239,705.07)	0.41		Total Supplies and Materials Expenses	3,191,268.23	4,850,000.00	(1,658,731.77)	0.66
Utility Expenses									
2,333,441.64	2,041,666.67	291,774.97	1.14	766	Water Expenses	27,895,958.31	24,500,000.00	3,395,958.31	1.14
440,560.29	500,000.00	(59,439.71)	0.88	767	Electricity Expenses	5,767,116.99	6,000,000.00	(232,883.01)	0.96
2,774,001.93	2,541,666.67	232,335.26	1.09		Total Utility Expenses	33,663,075.30	30,500,000.00	3,163,075.30	1.10
Communications Expenses									
-	833.33	(833.33)	-	771	Postage and Deliveries	165.00	10,000.00	(9,835.00)	0.02
4,033.32	7,000.00	(2,966.68)	0.58	772	Telephone Expenses - Landline	58,963.41	84,000.00	(25,036.59)	0.70
13,377.00	10,000.00	3,377.00	1.34	773	Telephone Expenses - Mobile	126,613.91	120,000.00	6,613.91	1.06
-	2,000.00	(2,000.00)	-	774	Internet Expense	-	24,000.00	(24,000.00)	0.00
-	2,000.00	(2,000.00)	-	775	Cable, Satellite, Telegraph and Radio	135.00	24,000.00	(23,865.00)	0.01
17,410.32	21,833.33	(4,423.01)	0.80		Total Communications Expenses	185,877.32	262,000.00	(76,122.68)	0.71
Membership Dues and Contribution to Organizations									
9,000.00	5,000.00	4,000.00	1.80	778	Membership Dues and Contribution to Org:	50,527.00	60,000.00	(9,473.00)	0.84
Advertising Expenses									
69,964.00	16,666.67	53,297.33	4.20	780	Advertising Expenses	139,026.50	200,000.00	(60,973.50)	0.70
Printing and Binding Expenses									
-	2,500.00	(2,500.00)	-	781	Printing and Binding Expenses	2,485.00	30,000.00	(27,515.00)	0.08
Rent Expenses									
5,350.00	13,400.00	(8,050.00)	0.40	782	Rent Expenses	129,500.00	160,800.00	(31,300.00)	0.81
Representation Expenses									
299,169.41	66,666.67	232,502.74	4.49	783	Representation Expenses	969,328.64	800,000.00	169,328.64	1.21
Rewards and Other Claims									
-	3,333.33	(3,333.33)	-	788	Rewards and Other Claims	3,700.00	40,000.00	(36,300.00)	0.09
Professional Services									
18,000.00	4,166.67	13,833.33	4.32	791	Legal Services	60,740.00	50,000.00	10,740.00	1.21
-	5,833.33	(5,833.33)	-	792	Auditing Services	-	70,000.00	(70,000.00)	0.00
-	41,666.67	(41,666.67)	-	793	Consultant Services	279,000.00	-	279,000.00	0.00
-	14,166.67	(14,166.67)	-	794	Environment/Sanitary Services	172,550.00	170,000.00	2,550.00	1.02
220,635.75	141,666.67	78,969.08	1.56	795	General Services	2,445,632.20	1,700,000.00	745,632.20	1.44
39,700.00	25,000.00	14,700.00	1.59	797	Security Services	402,108.85	300,000.00	102,108.85	1.34
278,335.75	232,500.00	45,835.75	1.20		Total Professional Services	3,360,031.05	2,290,000.00	1,070,031.05	1.47


THIS MONTH		INCREASED/(DECREASED)		CODE	ACCOJNT	YEAR-TO-DATE		INCREASED/(DECREASED)	
ACTUAL	BUDGET	AMOUNT	%			ACTUAL	BUDGET	AMOUNT	%
REPAIRS AND MAINTENANCE									
Land Improvements									
-	4,166.67	(4,166.67)	-	805	Repairs and Maintenance - Electrification, I	92,094.50	50,000.00	42,094.50	1.84
Buildings									
-	833.33	(833.33)	-	811	Repairs and Maintenance - Office Buildings	-	10,000.00	(10,000.00)	0.00
650.00	10,000.00	(9,350.00)	0.07	815	Repairs and Maintenance - Other Structure	190,335.50	120,000.00	70,335.50	1.59
650.00	10,833.33	(10,183.33)	0.06		Total Buildings	190,335.50	130,000.00	60,335.50	1.46
Office Equipment, Furniture and Fixtures									
-	4,166.67	(4,166.67)	-	821	Repairs and Maintenance - Office Equiper	-	50,000.00	(50,000.00)	0.00
-	1,666.67	(1,666.67)	-	822	Repairs and Maintenance - Furniture and F	10,780.00	20,000.00	(9,220.00)	0.54
-	1,666.67	(1,666.67)	-	823	Repairs and Maintenance - IT Equipment a	27,820.00	20,000.00	7,820.00	1.39
-	7,500.00	(7,500.00)	-		Total Office Equipment, Furniture and F	38,600.00	90,000.00	(51,400.00)	0.43
Machinery and Equipment									
-	4,166.67	(4,166.67)	-	826	Repairs and Maintenance - Machinery	1,450.00	50,000.00	(48,550.00)	0.03
-	1,666.67	(1,666.67)	-	829	Repairs and Maintenance - Communicator	2,500.00	20,000.00	(17,500.00)	0.13
-	1,666.67	(1,666.67)	-	836	Repairs and Maintenance - Technical and S	22,300.00	20,000.00	2,300.00	1.12
-	7,500.00	(7,500.00)	-		Total Machinery and Equipment	26,250.00	90,000.00	(63,750.00)	0.29
Transportation Equipment									
24,835.00	25,000.00	(165.00)	0.99	841	Repairs and Maintenance - Motcr Vehicles	300,373.29	300,000.00	373.29	1.00
Other Property, Plant and Equipment									
92,760.16	125,000.00	(32,239.84)	0.74	850	Repairs and Maintenance - Other Property, Pla	1,616,942.42	1,500,000.00	116,942.42	1.08
Subsidies and Donations									
-	72,032.60	(72,032.60)	-	877	Subsidy to Other Funds	124,039.54	864,391.20	(740,351.66)	0.14
-	4,166.67	(4,166.67)	-	878	Donations	8,776.00	50,000.00	(41,224.00)	0.18
-	76,199.27	(76,199.27)	-		Total Subsidies and Donations	132,815.54	914,391.20	(781,575.66)	0.15
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses									
6,251.04	4,583.33	1,667.71	1.36	883	Extraordinary Expenses	88,251.46	55,000.00	33,251.46	1.60
6,251.04	4,583.33	1,667.71	1.36	884	Miscellaneous Expenses	24,153.43	55,000.00	(30,846.57)	0.44
12,502.08	9,166.67	3,335.41	1.36		Total Confidential, Intelligence, Extraorc	112,404.89	110,000.00	2,404.89	1.02
Taxes, Insurance Premiums and Other Fees									
120,677.02	108,333.33	12,343.69	1.11	891	Taxes, Duties and Licenses	1,383,425.24	1,300,000.00	83,425.24	1.06
-	1,666.67	(1,666.67)	-	892	Fidelity Bond Premiums	-	20,000.00	(20,000.00)	0.00
-	4,166.67	(4,166.67)	-	893	Insurance Expenses	45,474.35	50,000.00	(4,525.65)	0.91
120,677.02	114,166.67	6,510.35	1.06		Total Taxes, Insurance Premiums and O	1,428,899.59	1,370,000.00	58,899.59	1.04
NON-CASH EXPENSES									
Bad Debts Expenses									
-	8,333.33	(8,333.33)	-	901	Bad Debts Expenses	-	100,000.00	(100,000.00)	0.00

THIS MONTH		INCREASED/(DECREASED)		CODE	ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)	
ACTUAL	BUDGET	AMOUNT	%			ACTUAL	BUDGET	AMOUNT	%
DEPRECIATION									
Land Improvements									
24,907.73	26,666.67	(1,758.94)	0.93	905	Depreciation - Electrification, Power and E	298,671.14	320,000.00	(21,328.86)	0.93
Buildings									
16,467.90	41,666.67	(25,198.77)	0.40	915	Depreciation - Other Structures	185,957.72	500,000.00	(314,042.28)	0.37
Office Equipment, Furniture and Fixtures									
1,141.95	833.33	308.62	1.37	921	Depreciation - Office Equipment	11,889.90	10,000.00	1,889.90	1.19
9,835.70	10,000.00	(164.30)	0.98	922	Depreciation - Furniture and Fixtures	85,750.32	120,000.00	(34,249.68)	0.71
8,290.80	16,666.67	(8,375.87)	0.50	923	Depreciation - IT Equipment	92,256.11	200,000.00	(107,743.89)	0.46
19,268.45	27,500.00	(8,231.55)	0.70		Total Depreciation Office Equipment, Fu	189,896.33	330,000.00	(140,103.67)	0.58
Machinery and Equipment									
6,628.00	833.33	5,794.67	-	926	Depreciation - Machinery	15,461.00	10,000.00	5,461.00	0.00
	1,666.67	(1,666.67)	-	929	Depreciation - Communication Equipment	-	20,000.00	(20,000.00)	0.00
9,500.03	8,333.33	1,166.70	1.14	936	Depreciation - Technical and Scientific Equ	144,198.45	100,000.00	44,198.45	1.44
16,128.03	10,833.33	5,294.70	1.49		Total Depreciation Machinery and Equip	159,659.45	130,000.00	29,659.45	1.23
Transportation Equipment									
22,386.15	25,000.00	(2,613.85)	0.90	941	Depreciation - Motor Vehicles	256,633.80	300,000.00	(43,366.20)	0.85
Other Property, Plant and Equipment									
221,403.12	220,833.33	569.79	1.00	950	Depreciation - Other Property, Plant and E	2,650,212.44	2,650,000.00	212.44	1.00
Other Maintenance and Operating Expenses									
-	4,166.67	(4,166.67)	-	961	Loss of Assets	-	50,000.00	(50,000.00)	0.00
Financial Expenses									
5,760.00	2,500.00	3,260.00	2.30	971	Bank Charges	73,895.00	30,000.00	43,895.00	2.46
242,785.44	434,771.21	(191,985.77)	0.56	975	Interest Expenses	4,819,656.15	5,217,254.51	(397,598.36)	0.92
-	1,666.67	(1,666.67)	-	979	Other Financial Charges	204,138.65	20,000.00	184,138.65	10.21
248,545.44	438,937.88	(190,392.44)	0.57		Total Financial Expenses	5,097,689.80	5,267,254.51	(169,564.71)	0.97
5,396,967.79	5,820,523.50	(423,555.71)	0.93		TOTAL EXPENSES	67,123,574.82	69,346,281.66	(2,222,707.13)	0.97
988,366.12	992.50	987,373.62	995.83		Income (Loss) from Operations	8,665,608.17	511,910.05	8,153,698.12	16.93
Add (Deduct) Other Income Expenses									
3,303.38	1,666.67	1,636.71	1.98	664	Interest Income	9,353.77	20,000.00	(10,646.23)	0.47
991,669.50	2,659.17	989,010.33	372.92		Net Income (Loss) Before Income Tax	8,674,961.94	531,910.05	8,143,051.89	16.31

Prepared by:


VILMA S. PAGULAYAN
 Division Manager


Noted by:


ENGR. AIMER B. CRUZ
 General Manager

RZAGARAY WATER DISTRICT
Cash Flow Statement
For the Period Ended December 31, 2014

	This Month		Year-To-Date		Increased / Decreased	
	Actual	Budget	Actual	Budget	Amount	%
Cash Flow from Operating Activities						
Cash Inflows:						
Collection of Receivables	5,637,258.27	5,285,081.79	69,101,569.55	63,420,981.48	5,680,588.07	1.09
Collection of Interest Income	3,303.36	500.00	9,353.77	6,000.00	3,353.77	1.56
Collection of Other Business Income	251,841.24	180,000.00	4,075,109.09	2,160,000.00	1,915,109.09	1.89
Collection of Fines and Penalties		211,403.27		2,536,839.24	(2,536,839.24)	-
Collection of Franchise Tax	233.56		2,879.71	-	2,879.71	-
Refund of Advances	27,928.02		224,339.46	-	224,339.49	-
Refund from Provident Funds			1,051,903.36	-	1,051,903.36	-
Refund of Staled Checks			31,668.65	-	31,668.65	-
Transfer of Funds			197,687.07	-	197,687.07	-
Receipts from Grants and Donations			2,000,000.00	-	2,000,000.00	-
Total Cash Inflows	5,920,562.49	5,676,985.06	76,664,510.68	68,123,820.72	8,540,689.97	1.13
Cash Outflows:						
Payment of operating expenses	5,064,267.44	3,858,288.59	57,810,842.21	44,259,463.08	13,551,379.13	1.31
Remittance of GISIS/Pag-ibig/Withholding tax Provident Fund	370,902.96	396,864.43	4,669,739.88	4,642,373.16	57,366.72	1.01
Purchase of Office Supplies	2,774.20	10,000.00	131,145.44	200,000.04	(68,854.60)	0.66
Remittance of Franchise Tax	111,683.86	106,183.00	1,310,059.07	1,274,196.00	35,863.07	1.03
Total Cash Outflows	5,569,628.46	4,198,002.69	63,951,786.60	50,376,032.28	13,575,754.32	1.27
Total Cash Provided (Used) by Operating Activities	350,934.03	1,478,982.37	12,742,724.09	17,747,788.44	(5,005,064.35)	0.72
Cash Flows from Investing Activities:						
Cash Outflows:						
Reserves		159,274.50		1,911,294.00	(1,911,294.00)	-
Purchase of Property, Plant and Equipment	27,400.00	533,333.33	654,504.78	6,399,999.99	(5,845,495.78)	0.06
Total Cash Provided (Used) by Investing Activities	(27,400.00)	(692,607.83)	(654,504.78)	(6,311,293.99)	7,756,789.78	0.07
Cash Flows from Financing Activities:						
Cash Inflows:						
Proceeds from Borrowings			1,592,000.00	-	1,592,000.00	-
Cash Outflows:						
Payment of Interest on loans/bonds payable and other financial charges	439,810.51	434,771.21	5,187,696.95	5,217,254.52	(29,557.57)	0.96
Payment of domestic and foreign loans	274,838.73	314,391.79	3,759,537.33	3,772,701.48	(13,163.85)	1.00
Total Cash Provided (Used) by Financing Activities	(714,449.34)	(749,163.00)	(7,356,234.78)	(8,989,956.00)	1,634,721.22	0.82
Cash Provided by Operating, Investing and Financing Activities	(390,915.31)	37,211.54	4,832,985.13	448,538.45	4,386,446.65	10.82
Add: Cash and Cash Equivalent - Beginning	6,317,841.50	48,071.39	1,093,741.06	578,856.68	5,168,843.38	1.90
CASH BALANCE, END	5,926,726.19	85,282.93	5,926,726.19	1,023,395.13	4,903,331.03	5.79

Prepared by:


VILMA S. PAGULAYAN
Division Manager

Noted by:


ENGR. RAMER B. CRUZ
General Manager