

MONTHLY DATA SHEET
NORZAGARAY WATER DISTRICT (CCC #261)
 For the Month Ended December 31, 2016

1. SERVICE CONNECTION DATA

1.1 Total Services	<u>15,233</u>	1.6 Changes	New	<u>53</u>
1.2 Total Active	<u>15,073</u>		Reconnected	<u>294</u>
1.3 Total Metered	<u>15,073</u>		Disconnected	<u>249</u>
1.4 Total Billed	<u>12,924</u>	1.7 Customer		
1.5 Population Served	<u>90,438</u>	in Arrears	Number	<u>4551</u>
				<u>30%</u>

2. PRESENT WATER RATES

LWUA Approved ? (Yes/No)

	No. of Conn.	Size	Min. Charge	11.-20	21-30	31-40	41-50	51-up
Residential/Gov't.	<u>14,679</u>	1/2"	245.00	25.30	27.10	29.50	32.45	35.75
		1"	784.00	25.30	27.10	29.50	32.45	35.75
Full Commercial	<u>122</u>	1/2"	490.00	50.60	54.20	59.00	64.90	71.50
Commercial A	<u>27</u>	1/2"	428.75	44.25	47.40	51.60	56.75	62.55
Commercial B	<u>149</u>	1/2"	367.50	37.95	40.65	44.25	48.65	53.60
Commercial C	<u>256</u>	1/2"	306.25	31.60	33.85	36.85	40.55	44.65
Bulk/Wholesale	<u>0</u>	1/2"	735.00	75.90	81.30	88.50	97.35	107.25
Total	<u>15,233</u>							

3. BILLING AND COLLECTION DATA:

		<u>This Month</u>	<u>Year-To-Date</u>
3.1 BILLINGS (Water Sales)			
a. Current (metered)		<u>6,910,302.60</u>	<u>87,027,953.10</u>
b. Current (flat rate)		<u>-</u>	<u>-</u>
c. Penalty Charge		<u>305,779.55</u>	<u>3,567,992.49</u>
TOTALS		<u>7,216,082.15</u>	<u>90,595,945.59</u>
3.2 COLLECTIONS (Water Sales)			
a. Current Account		<u>3,628,770.21</u>	<u>49,097,401.41</u>
b. Arrears (Current year)		<u>3,297,904.33</u>	<u>37,276,398.79</u>
c. Arrears (Previous years)		<u>65,670.73</u>	<u>1,971,518.44</u>
TOTALS		<u>6,992,345.27</u>	<u>88,345,318.64</u>
3.3 ACCOUNT RECEIVABLE (Beginning of year)			<u>4,368,767.38</u>
3.4 ON-TIME PAID, THIS MONTH =	$\frac{(3.2.a)}{(3.1.a) + (3.1.b)} \times 100$	$\frac{3,628,770.21}{6,910,302.60} \times 100$	<u>53 %</u>
COLLECTION EFF., YTD =	$\frac{(3.2.a) + (3.2.b)}{3.1 \text{ Totals}} \times 100$	$\frac{86,373,800.20}{90,595,945.59} \times 100$	<u>95 %</u>
COLLECTION RATIO =	$\frac{3.2 \text{ Totals}}{3.1 \text{ Totals} + 3.3} \times 100$	$\frac{88,345,318.64}{94,962,712.97} \times 100$	<u>93 %</u>

9/10/16

4. FINANCIAL DATA:

	<u>This Month</u>	<u>Year-To-Date</u>
4.1 REVENUE		
a. Operating	7,435,747.51	92,945,043.08
b. Non-operating	10,567.43	840,449.08
TOTALS	<u>7,447,314.97</u>	<u>93,785,492.16</u>
4.2 EXPENSES		
a. Salaries & Wages	703,139.32	8,325,832.61
b. Pumping Cost (Fuel, Electric, Oil)	347,787.12	4,702,333.59
c. Chemicals (treatment)	13,500.00	113,331.00
d. Other O & M Expenses	7,755,003.07	60,492,348.26
e. Depreciation Expenses	354,598.52	4,185,533.26
f. Interest Expense	210,442.04	2,690,531.02
g. Others (Bank Charges)	5,675.00	88,580.00
TOTALS	<u>9,392,145.07</u>	<u>80,602,489.74</u>
4.3 NET INCOME (LOSS)	<u>(1,944,830.10)</u>	<u>13,183,002.42</u>
4.4 CASH FLOW REPORT		
a. Receipts	7,490,660.91	93,853,665.90
b. Disbursements	9,872,474.43	92,694,992.46
c. Net Receipts (Disbursements)	(2,381,813.52)	1,158,673.44
d. Cash Balance, Beginning	13,891,673.28	15,351,186.32
e. Cash Balance, Ending	<u>16,509,859.76</u>	<u>16,509,859.76</u>
4.5 MISCELLANEOUS FINANCIAL DATA		
a. Loans Funds (Total)	<u>-</u>	
1. Cash on Hand	<u>-</u>	
2. Cash in Bank	<u>-</u>	
b. WD Funds (Total)	<u>17,509,859.76</u>	
1. Cash on Hand	<u>127,478.50</u>	
2. Cash in Bank	<u>16,382,381.26</u>	
3. Working Fund	<u>-</u>	
4. Investments	<u>-</u>	
5. Reserves	<u>1,000,000.00</u>	
e. Inventories		<u>11,894,484.15</u>
f. Acct. Receivables (Customer)		<u>3,400,808.08</u>
g. Customer's Deposit		<u>2,067,014.00</u>
h. Loans Payable LWUA and LBP		<u>40,899,470.45</u>
i. Payable to Suppliers/Creditors		<u>6,321,924.23</u>
j. Total Debt Service (LWUA and LBP Loan)		<u>6,061,885.68</u>

5. WATER PRODUCTION DATA:

5.1 SOURCE OF SUPPLY	<u>Number</u>	<u>Total Rated Capacity</u>	<u>Basis of Data</u>
a. Wells	3	66,749	cu.m./mo.
b. Springs	0	0	cu.m./mo.
c. Surface	1	11,900	cu.m./mo.
d. TOTALS	<u>9</u>	<u>78,649</u>	cu.m./mo.

5.2 WATER PRODUCTION

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Pumped	66,749	cu.m.	854,943.00	cu.m.
b. Purchased Water	269,436	cu.m.	2,892,205.00	cu.m.
c. TOTALS	<u>336,185</u>	cu.m.	<u>3,747,148.00</u>	cu.m.

5.3 WATER PRODUCTION COST:

a. Total power consumption for pumping		<u>43,004</u>	kwh
b. Total power cost for pumping	P	<u>326,324.96</u>	
c. Other Energy cost for pumping	P	<u>N / A</u>	
d. Total pumping hours (motor drive)		<u>4350</u>	hrs
e. Total pumping hours (engine drive)		<u>N / A</u>	hrs
f. Total gas chlorine consumed		<u>N / A</u>	kg
g. Total powder chlorine consumed		<u>3.33</u>	kg
h. Total chlorine cost	P	<u>23,000.00</u>	
i. Total cost of other chemicals	P	<u>3,000.00</u>	

5.4 ACCOUNTED WATER:

	<u>This Month</u>	cu.m.	<u>Year-To-Date</u>	cu.m.
a. Metered Billed	<u>225,245</u>	cu.m.	<u>2,856,588</u>	cu.m.
b. Unmetered Billed	<u>0</u>	cu.m.	<u>0</u>	cu.m.
c. Total Billed (5.4.a + 5.4.b)	<u>225,245</u>	cu.m.	<u>2,856,588</u>	cu.m.
d. Metered Unbilled	<u>0</u>	cu.m.	<u>0</u>	cu.m.
e. Unmetered Unbilled/Flushing	<u>0</u>	cu.m.	<u>0</u>	cu.m.
f. Total Accounted (5.4.c + 5.4.d + 5.4.e)	<u>225,245</u>	cu.m.	<u>2,856,588</u>	cu.m.

5.5 WATER USE ASSESSMENT:

	<u>This Month</u>		<u>Year-To-Date</u>	
a. Ave. monthly consumption/connection	<u>17.43</u>		<u>17.43</u>	cu.m.
b. Ave. per Capital/day consumption			<u>0.10</u>	cu.m.
c. Accounted Water (5.4.f / 5.2.c x 100)	<u>67 %</u>		<u>76 %</u>	
d. Revenue producing water (5.4.c / 5.2.c x 100)	<u>67 %</u>		<u>76 %</u>	

6. MISCELLANEOUS DATA:

6.1 Employees	a. Total <u>35</u> Regular	<u>35</u>	Temp.	<u>0</u>
	b. No. of connections/employee			<u>415</u>
	c. Average monthly salary/employee			

6.2 Bacteriological	a. Total samples taken	<u>472</u>
	b. No. of negative result	<u>0</u>
	c. Test results submitted to LWUA (Y/N)	<u>Y</u>

6.3 Chlorination	a. Total samples taken	<u>17</u>
	b. No. of samples meeting standards	<u>17</u>
	c. No. of days full chlorination	<u>30</u>

	<u>This Month</u>		<u>Year-To-Date</u>	
6.4 Board of Directors:				
a. Resolution Approved	<u>11</u>		<u>94</u>	
b. Policies passed				
c. Director's fee paid	<u>58,032.00</u>		<u>684,108.00</u>	
d. Meetings				
1. Held (No.)	<u>1</u>		<u>12</u>	
2. Regular (No.)	<u>1</u>		<u>14</u>	
3. Special (No.)	<u>0</u>		<u>0</u>	

7. STATUS OF VARIOUS DEVELOPMENTS

7.1 Status of Loans (As of December 31, 2016)

Loan Acct. # 3-801	Initial IIP Loan
Loan Acct. # 4-2407	Special Loan
LBP	
LBP - Refinancing	
LBP - Project	
TOTALS	

Loan/Fund Committed	Availments to Date	
	Amount	%
5,898,844.84	4,005,354.35	
5,000,000.00	1,569,726.00	
5,300,000.00	5,096,153.84	
34,427,729.82	28,689,774.72	
1,600,000.00	1,538,461.54	
<u>52,226,574.66</u>	<u>40,899,470.45</u>	

7.2 Status of Loan Payment to LWUA and LBP

	<u>Debt Service/mo.</u>	<u>Payment</u>	<u>Coll. Eff.</u>
TOTALS	P <u>515,907.98</u>	P <u>515,907.98</u>	<u>100.00 %</u>

7.3 Other On-going Projects:

	<u>Status</u> <u>Schedule (%)</u>	<u>Funded By:</u>	<u>Implemented By:</u>
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Bidding	_____	_____	_____
h. Construction	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled up by the Advisor)

8.1 Development Progress Indicator

Phase	<u>Earned</u>	<u>Required</u>	<u>Variance</u>	<u>Age in Months</u>	<u>Dev't. Rating</u>
I.	_____	_____	_____	_____	_____
II.	_____	_____	_____	_____	_____

8.2 Commercial Systems/Audit:

a. CPS I Installed	_____	_____	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	_____	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Financial Audit	_____	_____	_____
g. _____	_____	_____	_____

Submitted by:

Verified by:


ENRIQUE M. B. CRUZ
 General Manager

_____ Date

_____ Management Advisor

_____ Date

Noted by:

Recorded by:

_____ Area Manager

_____ Date

_____ FM

_____ Date

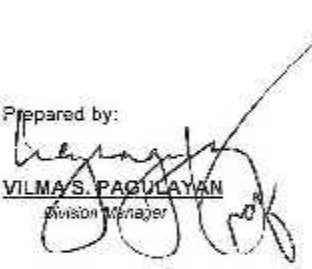
NORZAGARAY WATER DISTRICT
Balance Sheet
As of December 31, 2016

		December	
		Current Month	% of Total
ASSETS			
Current Assets			
Cash on Hand			
10101010	Cash - Collecting Officer	127,478.50	0.07
10101030	Local Currency on Hand	-	0.00
10101020	Petty Cash Fund	-	0.00
	Total Cash on Hand	127,478.50	0.07
Cash in Bank - Local Currency			
10102020-111	Cash in Bank - LBP CA#1882-1029-54	14,341,393.57	7.75
10102020-111a	Cash in Bank - FSLB CA#611-04-1-264	20,000.00	0.01
10102030-112	Cash in Bank - FSLB SA#20-3-17601	252,460.90	0.14
10102030-112a	Cash in Bank - CRBT SA#51-06583-4	38,357.31	0.02
10102030-112b	Cash in Bank - LBP SA#1881-0658-62	1,730,169.28	0.93
	Total Cash in Bank - Local Currency	16,382,381.26	8.85
Receivable Accounts			
	Accounts Receivable, net	3,400,808.08	1.84
10301010	Accounts Receivable	4,607,098.78	2.49
10301011	Allowance for Impairment - Accounts Receivable	(1,208,290.70)	(0.65)
10305020	Due from Officers and Employees	-	0.00
10305990	Other Receivables	1,938,740.73	1.05
	Total Receivable Accounts	5,339,548.81	2.88
Inventories			
10404010	Office Supplies Inventory	9,780.00	0.01
10404020	Accountable Forms, Plates and Stickers Inventory	35,930.13	0.02
10404030	Other Supplies and Materials Inventory	11,848,774.02	6.40
	Total Inventories	11,894,484.15	6.42
Prepayments			
19902020	Prepaid Rent	-	0.00
	Total Prepayments	-	0.00
Deposits			
19903020	Guaranty Deposits	615,072.10	0.33
	Total Deposits	615,072.10	0.33
	Total Current Assets	34,359,564.90	18.56
Non-Current Assets			
Sinking Fund			
10207010	Sinking Fund	1,000,000.00	0.54
	Total Sinking Fund	1,000,000.00	0.54
Property, Plant & Equipment			
Land and Land Improvements			
10601010	Land	6,374,871.00	3.44
10603050	Power Supply Systems	3,558,034.17	1.92
10603051	Accumulated Depreciation-Power Supply Systems	(2,37,045.33)	(1.15)
	Total Land and Land Improvements	7,793,859.84	4.21
Building & Other Structures			
10604010	Buildings	7,053,004.31	3.81
10604011	Accumulated Depreciation-Buildings	(2,282,372.21)	(1.23)
10609010	Leased Assets Improvements, Land	823,234.00	0.44
10609011	Accumulated Depreciation-Leased Assets Improvements, Land	(37,898.72)	(0.02)
	Total Building & Other Structures	5,556,197.38	3.00
Office Equipment, Furniture and Fixtures			
10605020	Office Equipment	128,136.60	0.07
10605021	Accumulated Depreciation - Office Equipment	(72,978.89)	(0.04)
10607010	Furniture and Fixtures	1,380,000.85	0.73
10607011	Accumulated Depreciation - Furniture and Fixtures	(616,855.12)	(0.33)
10605030	Information and Communication Technology Equipment	1,138,030.51	0.61
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(711,333.74)	(0.38)
	Total Office Equipment, Furniture and Fixtures	1,225,060.21	0.66
Machinery and Equipment			
10605010	Machinery	810,510.00	0.44
10605011	Accumulated Depreciation - Machinery	(160,203.60)	(0.08)
10605070	Communication Equipment	26,105.00	0.01
10605071	Accumulated Depreciation - Communication Equipment	(12,483.06)	(0.01)
10605140	Technical and Scientific Equipment	362,398.25	0.20
10605041	Accumulated Depreciation - Technical and Scientific Equipment	(309,452.97)	(0.17)
	Total Machinery and Equipment	696,873.62	0.38
Transportation Equipment			
10606010	Motor Vehicles	3,200,274.55	1.74
10606011	Accumulated Depreciation - Motor Vehicles	(1,363,581.48)	(0.74)
	Total Transportation Equipment	1,836,693.07	1.01
Construction-in-Progress			
10699020	Construction in Progress-Infrastructure Assets	21,133,576.71	11.41
	Total Construction-In-Progress	21,133,576.71	11.41
Other Property, Plant and Equipment			
10603040	Water Supply Systems	143,541,122.00	77.52
10603041	Accumulated Depreciation-Water Supply Systems	(34,779,208.07)	(18.78)
	Total Other Property, Plant and Equipment	108,761,913.93	58.74
	Total Property, Plant & Equipment	147,034,144.77	79.41
Other Assets			
19999990	Other Assets	2,784,438.64	1.49
	Total Other Assets	2,784,438.64	1.49
	Total Non-Current Assets	150,798,583.41	81.44
	TOTAL ASSETS	185,158,148.30	100.00

NORZAGARAY WATER DISTRICT
Balance Sheet
As of December 31, 2016

		December	
		Current Month	% of Total
Current Liabilities			
Payable Accounts			
20101010	Accounts Payable	6,321,924.23	3.41
20101020	Due to Officer and Employees	17,829.67	0.01
0	Current Portion of Long-term Debt	-	0.00
Total Payable Accounts		6,339,753.90	3.42
Inter-Agency Payables			
20201010	Due to BIR	676,320.26	0.37
20201020	Due to GSIS	246,519.87	0.13
20201030	Due to PAG-IBIG	66,036.52	0.04
20201040	Due to PHILHEALTH	22,594.98	0.01
20301050	Due to Other Funds	-	0.00
Total Inter-Agency Payables		1,014,471.63	0.55
Other Current Liability Accounts			
20401040	Guaranty/Security Deposits Payable	2,067,014.00	1.12
20102990	Other Bills/Bonds/Loans Payable	86,152.14	0.05
Total Other Current Liability Accounts		2,156,166.14	1.16
Total Current Liabilities		9,510,391.67	5.14
Non-Current Liabilities			
Mortgage/Bonds/Loans Payables			
20102040	Loans Payable-Domestic	40,899,470.45	22.09
Total Mortgage/Bonds/Loans Payables		40,899,470.45	22.09
Deferred Credits			
20501930	Other Deferred Credits	59,951.77	0.03
Total Deferred Credits		59,951.77	0.03
Equity			
30101020	Government Equity	61,568,818.55	33.25
30701010	Retained Earnings/(Deficit)	59,936,513.45	32.37
NI	Net Income (Loss)	13,483,002.41	7.12
Total Equity		134,688,334.41	72.74
TOTAL LIABILITIES AND EQUITY		185,158,148.30	100.00

Prepared by:


VILMA S. PAGUCAYAN
Division Manager

Noted by:


ENGR. ATMER B. CRUZ
General Manager

NORZAGARA WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2016

THIS MONTH		INCREASED/(DECREASED)			% Gross Income	NEW	NEW ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		% Gross Income
ACTUAL	BUDGET REV2	AMOUNT	%	ACTUAL				AMOUNT	%			
6,898,291.67	6,826,125.00	72,166.67	1.06	92.76			86,422,839.37	4,509,336.37	5.61	92.19		
(11,852.70)				(0.16)			(120,529.90)			(0.13)		
6,886,438.97				92.60			86,302,309.47			92.06		
285,484.30	225,000.00	60,484.30	26.88	3.84	40202090	Waterworks System Fees	3,679,496.32	979,496.32	36.28	3.93		
264,824.27	286,697.25	(21,872.98)	(7.33)	3.56	40202161	Sales Discounts	2,963,237.28	(477,126.72)	(13.87)	3.16		
	150,000.00	(150,000.00)	(100.00)	-	40202990	Waterworks System Fees - Net	800,000.00	(1,000,000.00)	(55.56)	0.85		
7,436,747.54	7,487,822.25	(39,222.01)	(0.68)	100.00	40202230	Other Business Income						
					40402010	Fines and Penalties - Business Income						
						Income from Grants and Donations in Cash						
						GROSS INCOME	93,745,043.07	4,011,706.97	4.33	100.00		
						LESS: EXPENSES						
						Personal Services						
703,139.32	1,070,644.00	(367,504.68)	(34.33)	9.45	50101010	Salaries and Wages - Regular	8,325,832.61	(4,521,895.39)	(35.20)	8.88		
						Other Compensation						
69,741.92	106,000.00	(36,258.08)	(34.21)	0.94	50102010	Personnel Economic Relief Allowance (PERA)	821,600.46	(450,399.54)	(35.41)	0.88		
18,500.00	23,500.00	(5,000.00)	(21.28)	0.25	50102020	Representation Allowance (RA)	222,000.00	(60,000.00)	(21.28)	0.24		
18,500.00	23,500.00	(5,000.00)	(21.28)	0.25	50102030	Transportation Allowance (TA)	222,000.00	(60,000.00)	(21.28)	0.24		
-	22,083.33	(22,083.33)	(100.00)	-	50102040	Clothing/Uniform Allowance	175,000.00	(90,000.00)	(33.96)	0.19		
-	250,057.33	(250,057.33)	(100.00)	-	50102080	Productivity Incentive Allowance	-	(3,073,048.00)	(100.00)	-		
240,000.00	19,000.00	221,000.00	1,163.16	3.23	50102990	Other Bonuses and Allowances	420,000.00	192,000.00	84.21	0.45		
87,046.00	69,192.00	17,856.00	25.31	1.17	50102100	Honoraria	761,648.00	(68,656.00)	(8.27)	0.81		
-	25,000.00	(25,000.00)	(100.00)	-	50102130	Overtime and Night Pay	-	(300,000.00)	(100.00)	-		
-	22,083.33	(22,083.33)	(100.00)	-	50102150	Cash Gift	175,000.00	(90,000.00)	(33.96)	0.19		
-	177,653.67	(177,653.67)	(100.00)	-	50102140	Year End Bonus	1,416,280.00	(716,564.00)	(33.51)	1.51		
433,789.92	744,069.67	(310,309.75)	(41.70)	5.83		Total Other Compensation	4,212,528.45	(4,716,667.54)	(52.82)	4.49		
						Personnel Benefit Contribution						
84,941.88	128,477.28	(43,535.40)	(33.89)	1.14	50103010	Retirement and Life Insurance Premiums	1,008,856.52	(534,871.84)	(34.59)	1.07		
3,500.00	5,300.00	(1,800.00)	(33.96)	0.05	50103020	PAG-IBIG Contributions	42,000.00	(21,600.00)	(33.96)	0.04		
7,626.00	13,383.05	(5,758.05)	(43.02)	0.10	50103030	PHILHEALTH Contributions	91,250.00	(69,346.60)	(43.18)	0.10		
3,500.00	4,166.67	(666.67)	(16.00)	0.05	50103040	ECC Contributions	42,000.00	(8,000.00)	(16.30)	0.04		
15,432.18	50,000.00	(34,567.82)	(69.14)	0.21	50104990	Other Personnel Benefits	478,796.63	(120,203.37)	(20.33)	0.51		
114,995.05	201,327.00	(86,327.94)	(42.88)	1.55		Total Personnel Benefit Contribution	1,661,902.15	(754,021.81)	(31.21)	1.77		
						Travelling Expenses						
21,363.00	50,000.00	(28,637.00)	(57.27)	0.29	50201010	Traveling Expenses - Local	163,473.00	(436,527.00)	(72.75)	0.17		
21,363.00	50,000.00	(28,637.00)	(57.27)	0.29		Total Travelling Expenses	163,473.00	(436,527.00)	(72.75)	0.17		
						Training and Scholarship Expenses						
283,247.00	183,333.33	99,913.67	54.50	3.81	50202010	Training Expenses	1,167,435.99	(1,032,564.01)	(46.33)	1.25		
						Supplies and Materials Expenses						
43,323.50	20,833.33	25,490.17	122.35	0.62	50203010	Office Supplies Expense	268,638.50	18,638.50	7.46	0.29		
17,700.00	25,000.00	(7,300.00)	(29.20)	0.24	50203020	Accountable Forms Expenses	217,400.00	(82,800.00)	(27.53)	0.23		
59,089.63	75,000.00	(15,910.37)	(22.55)	0.78	50203090	Fuel, Oil and Lubricants Expenses	644,754.42	(255,245.56)	(28.36)	0.69		
235,428.04	208,333.33	27,094.71	13.01	3.17	50203990	Other Supplies and Materials Expenses	2,261,123.39	(238,876.61)	(9.56)	2.41		
357,541.17	329,166.67	28,374.50	8.62	4.81		Total Supplies and Materials Expenses	3,391,916.31	(558,083.69)	(14.13)	3.62		

NORZAGARA WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2016

THIS MONTH		INCREASED/(DECREASED)					YEAR-TO-DATE		INCREASED/(DECREASED)		
ACTUAL	BUDGET REV2	AMOUNT	%	% Gross Income	NEW	NEW ACCOUNT	ACTUAL	AMOUNT	%	% Gross Income	
3,322,093.82	2,630,920.83	691,172.99	26.27	44.67	50204010	Utility Expenses	35,919,258.07	4,348,208.07	13.77	38.32	
380,656.69	500,000.00	(119,343.31)	(23.87)	5.12	50204020	Water Expenses	6,390,916.32	(909,061.68)	(15.15)	5.43	
3,702,750.51	3,130,920.83	571,829.68	18.26	49.79		Electricity Expenses	41,310,176.39	3,439,126.39	9.15	43.75	
						Total Utility Expenses					
	833.33	(833.33)	(100.00)	-		Communications Expenses					
4,583.01	5,000.00	(416.99)	(8.34)	0.06	50205010	Postage and Deliveries	170.00	(9,830.00)	(98.30)	0.00	
15,456.94	15,000.00	456.94	3.05	0.21	50205020	Telephone Expenses - Landline	60,406.64	409.54	0.68	0.06	
4,480.00	11,360.00	(6,880.00)	(60.56)	0.06	50205023-773	Telephone Expenses - Mobile	177,248.85	(2,750.15)	(1.53)	0.19	
			#DIV/0!	-	50205030	Internet Subscription Expenses	53,760.00	(82,530.00)	(60.56)	0.05	
24,519.95	32,193.33	(7,673.38)	(23.84)	0.33	50205040	Cable, Satellite, Telegraph and Radio	5,400.00	5,430.00	#DIV/0!	0.01	
						Total Communications Expenses	296,988.39	(88,330.61)	(23.12)	0.32	
	8,333.33	(8,333.33)	(100.00)	-		Membership Dues and Contribution to Organizations					
					50299060	Membership Dues and Contri to Organizations	55,018.00	(44,992.00)	(44.98)	0.06	
99,414.45	16,500.00	82,914.45	502.51	1.34		Advertising Expenses					
					50299010	Advertising, Promotional and Marketing Exp.	170,822.85	(27,171.15)	(13.72)	0.18	
7,534.00	833.33	7,000.67	84.08	0.32		Printing and Binding Expenses					
					50299020	Printing and Publication Expenses	57,851.40	47,851.40	478.51	0.06	
11,250.00	11,800.00	(550.00)	(4.65)	0.15		Rent Expenses					
					50299050	Rent/Laase Expenses	133,803.00	(7,830.00)	(5.51)	0.14	
448,494.61	100,000.00	348,494.61	348.49	6.33		Representation Expenses					
					50299030	Representation Expenses	892,442.53	(307,557.47)	(25.83)	0.95	
27,000.00	4,166.67	22,833.33	548.00	0.36		Rewards and Other Claims					
					50206010	Awards/Rewards Expenses	27,000.00	(23,000.00)	(46.00)	0.03	
14,550.00	5,625.00	8,925.00	158.67	0.20		Professional Services					
	25,000.00	(25,000.00)	(100.00)	-	50211010	Legal Services	83,500.00	16,000.00	23.70	0.09	
237,500.00	60,833.33	176,666.67	290.41	3.19	50211020	Auditing Services	300,000.00	-	-	0.32	
16,000.00	20,833.33	(5,833.33)	(28.00)	0.20	50211030	Consultant Services	347,500.00	(182,500.00)	(25.00)	0.58	
376,122.72	250,000.00	126,122.72	50.45	5.06	50212010	Environment/Sanitary Services	231,768.00	(16,212.00)	(7.28)	0.25	
36,100.00	41,666.67	(5,566.67)	(13.36)	0.49	50212990	General Services	3,873,042.33	873,042.33	29.10	4.13	
579,272.72	403,958.33	275,314.39	68.15	9.13	50212030	Security Services	437,400.00	(62,600.00)	(12.52)	0.47	
						Total Professional Services	5,473,230.33	625,730.33	12.91	5.84	
						REPAIRS AND MAINTENANCE					
3,000.00	4,166.67	(1,166.67)	(28.00)	0.04		Land Improvements					
					50213030-5	Repairs and Maint - Power Supply Systems	192,549.00	142,549.00	285.10	0.21	
1,510.00	1,666.67	(156.67)	(9.40)	0.02		Buildings & Other Structures					
2,030.00	42,000.00	(39,940.00)	(95.10)	0.03	50213040-1	Rep. & Maint-Water Plant, Structures and Improvements	48,913.00	28,913.00	144.57	0.05	
3,570.00	43,666.67	(40,096.67)	(91.82)	0.05	50213090-99	Repairs and Maint.-Other Leased Assets Improvements	72,775.00	(431,225.00)	(85.56)	0.08	
						Total Buildings & Other Structures	121,688.00	(402,312.00)	(75.78)	0.13	
	4,166.67	(4,166.67)	(100.00)	-		Office Equipment, Furniture and Fixtures					
2,300.00	1,666.67	633.33	38.00	0.03	50213050-2	Repairs and Maintenance - Office Equipment	46,119.75	(3,880.25)	(7.76)	0.05	
14,800.00	8,333.33	6,466.67	77.60	0.20	50213070	Repairs and Maintenance - Furniture and Fixcure	8,170.00	(11,830.00)	(59.15)	0.01	
17,100.00	14,166.67	2,933.33	20.71	0.23	50213050-3	Repairs and Maint-Info and Comm. Techn. Equip.	105,500.00	5,500.00	5.50	0.11	
						Total Office Equipment, Furniture and Fixture	159,789.75	(10,210.25)	(6.01)	0.17	

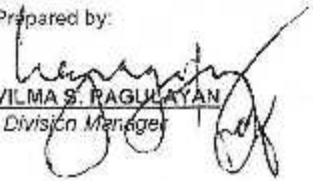
NORZAGARA WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2016

THIS MONTH		INCREASED/(DECREASED)			NEW	NEW ACCOUNT	YEAR-TO-DATE		INCREASED/(DECREASED)		% Gross Income
ACTUAL	BUDGET REV2	AMOUNT	%	% Gross Income			ACTUAL	AMOUNT	%	% Gross Income	
800.00	4,166.67	(3,366.67)	(80.30)	0.01	Machinery and Equipment						
-	833.33	(833.33)	(100.00)	-	50213050-1 Repairs and Maintenance - Machinery	36,610.00	(13,390.00)	(26.78)	0.04		
-	1,666.67	(1,666.67)	(100.00)	-	50213050-7 Repairs and Maintenance - Comm. Equip	10,900.00	500.00	9.00	0.01		
800.00	6,666.67	(5,866.67)	(88.00)	0.01	50213050-14 Repairs and Maint - Tech and Scientific Equip	-	(20,000.00)	(100.00)	-		
					Total Machinery and Equipment	47,510.00	(32,490.00)	(40.61)	0.05		
10,500.00	33,333.33	(22,833.33)	(68.50)	0.14	Transportation Equipment						
					50213050-1 Repairs and Maintenance - Motor Vehicles	359,572.10	(40,427.90)	(10.11)	0.38		
630,036.87	200,000.00	430,036.87	215.02	8.47	Other Property, Plant and Equipment						
					50213030-4 Repairs and Maintenance-Water Supply System	2,701,774.62	301,774.62	12.57	2.68		
					Subsidies and Donations						
-	4,166.67	(4,166.67)	(100.00)	-	50214090 Subsidy to Other Funds	-	-	#DIV/0	-		
-	4,166.67	(4,166.67)	(100.00)	-	50299380 Donations	15,595.00	(34,405.00)	(68.81)	0.02		
					Total Subsidies and Donations	15,595.00	(34,405.00)	(68.81)	0.02		
5,553.53	5,000.00	553.50	11.07	0.07	Confidential, Intelligence, Extraordinary and Miscellaneous Expenses						
5,553.53	5,000.00	553.50	11.07	0.07	50210030 Extraordinary Expenses	58,865.28	(1,134.72)	(1.89)	0.06		
11,107.00	10,000.00	1,107.00	11.07	0.15	50210030 Miscellaneous Expenses	58,865.30	(1,134.70)	(1.89)	0.06		
					Total Confidential, Intelligence, Extraordinary	117,730.58	(2,269.42)	(1.89)	0.13		
134,015.63	137,647.50	(3,631.80)	(2.64)	1.80	Taxes, Insurance Premiums and Other Fees						
-	1,666.67	(1,666.67)	(100.00)	-	50215010 Taxes, Duties and Licenses	1,744,838.23	93,066.23	5.63	1.86		
-	4,166.67	(4,166.67)	(100.00)	-	50215020 Fidelity Bond Premiums	-	(20,000.00)	(100.00)	-		
134,015.63	143,480.83	(9,465.23)	(6.60)	1.80	50215030 Insurance Expenses	26,923.03	(23,076.97)	(46.15)	0.03		
					Total Taxes, Insurance Premiums and Other	1,771,761.26	49,991.26	2.90	1.89		
1,101,984.33	1,666.67	1,101,869.33	66,019.06	14.82	NON-CASH EXPENSES						
					Impairment Loss						
					50503020 Impairment Loss-Loans and Receivables	1,105,449.74	1,065,449.74	5,427.25	1.18		
24,949.47	26,166.67	(2,631.47)	(4.65)	0.34	DEPRECIATION						
					Land Improvements						
					50501030-5 Depreciation-Power Supply Systems	299,393.64	(14,606.36)	(4.65)	0.32		
15,061.14	22,916.67	(4,941.14)	(34.28)	0.20	Buildings & Other Structures						
2,356.17				0.03	50501040-7 Depreciation-Water Plant, Structures and Improv	160,733.68	(94,266.32)	(34.28)	0.19		
17,417.31				0.23	50501090-99 Depreciation- Other Leased Assets Improvemen	28,274.04			0.03		
					Total Buildings & Other Structures	209,007.72			0.22		
4,652.77	1,166.67	4,530.77	298.81	0.06	Office Equipment, Furniture and Fixtures						
15,117.33	11,250.00	14,994.33	34.38	0.20	50501050-2 Depreciation - Office Equipment-	39,786.39	24,786.39	176.90	-		
11,824.52	10,416.67	11,700.52	13.52	0.16	50501070-1 Depreciation-Furniture and Fixtures	159,197.77	23,197.77	17.18	0.17		
31,594.62	22,833.33	31,225.62	38.37	0.42	50501050-3 Depreciation - Information and Communication T	122,596.72	(2,403.28)	(1.92)	0.13		
					Total Depreciation Office Equipment, Furnitu	319,580.88	45,560.88	16.63	0.34		
9,045.65	6,666.67	7,918.65	20.68	0.11	Machinery and Equipment						
256.03	2,000.00	(1,743.97)	(87.20)	0.00	50501050-1 Depreciation - Machinery	85,206.60	5,206.60	5.51	0.09		
1,914.78	2,250.00	(335.22)	(14.90)	0.03	50501050-7 Depreciation - Communication Equipment	4,054.36	(19,945.64)	(83.11)	0.00		
10,216.51	10,916.67	(700.16)	(6.41)	0.14	50501050-14 Depreciation - Technica and Scientific Equipme	30,804.45	3,804.45	14.08	0.03		
					Total Depreciation Machinery and Equipment	120,065.41	(10,934.59)	(8.35)	0.13		
23,555.65	29,666.67	(23,421.65)	(20.61)	0.32	Transportation Equipment						
					50501060-1 Depreciation - Motor Vehicles	279,126.30	(76,873.70)	(21.55)	0.30		
245,866.96	266,666.67	(246,732.96)	(7.42)	3.32	Other Property, Plant and Equipment						
					50501030-4 Depreciation-Water Supply Systems	2,952,379.31	(237,620.69)	(7.43)	3.16		
	4,166.67	(136.00)	(100.00)	-	Other Maintenance and Operating Expenses						
					50504090 Loss of Assets	-	(50,000.00)	(100.00)	-		
					Financial Expenses						

NORZAGARA WATER DISTRICT
Statement of Income and Expenses
For the Period Ended December 31, 2016

THIS MONTH		INCREASED/(DECREASED)			% Gross Income	NEW	NEW ACCOUNT
ACTUAL	BUDGET REV2	AMOUNT	%				
6,675.00	6,666.67	6,537.00	0.12	0.09	50301040	Bank Charges	
210,442.04	324,666.67	210,303.04	(35.19)	2.83	50301020	Interest Expenses	
-	2,916.67	(140.00)	(100.00)	-	50301990	Other Financial Charges	
217,117.04	334,250.00	216,700.04	(35.04)	2.92		Total Financial Expenses	
9,392,145.07	7,466,174.00	2,640,939.90	25.80	126.29		TOTAL EXPENSES	
(1,965,397.53)	21,648.25	(2,680,161.91)	(9,132.59)	(26.29)		Income (Loss) from Operations	
10,567.43	1,666.67	10,422.43	534.05	0.14	40202210	Interest Income	
(1,944,830.10)	23,314.92	(2,669,739.48)	(8,441.57)	(26.15)		Net Income (Loss) Before Income Tax	

YEAR-TO-DATE		INCREASED/(DECREASED)			% Gross Income
ACTUAL	AMOUNT	%			
88,580.00	9,580.00	10.73	0.09		
2,660,531.02	(1,205,468.98)	(30.94)	2.87		
-	(35,000.00)	(100.00)	-		
2,779,111.02	(1,231,888.98)	(30.71)	2.96		
80,602,489.74	(8,019,872.26)	(10.04)	85.98		
13,142,553.33	13,031,576.23	4,959.13	14.02		
40,449.08	20,449.08	102.25	0.04		
13,183,002.41	13,052,027.31	4,611.93	14.08		


Prepared by:

VILMA S. RAGULAYAN
 Division Manager


ENGR. RAIMAR D. CRUZ
 General Manager

NO. GARAY WATER DISTRICT
Cash Flow Statement
For the Period Ended December 31, 2016

	This Month		Year-To-Date		Increased/(Decreased)	
	Actual	Budget	Actual	Budget	Amount	%
Cash Flow from Operating Activities						
Cash Inflows:						
Collection of Receivables	6,686,565.72	7,050,400.00	84,775,708.37	84,504,800.00	170,908.37	0.20
Collection of Interest Income	10,587.43	1,668.67	40,449.08	20,000.00	20,449.08	102.25
Collection of Other Business Income	334,188.67	294,000.00	4,237,736.89	3,528,000.00	709,736.89	20.12
Collection of Fines and Penalties	305,779.55	246,764.00	3,567,992.48	2,961,168.00	606,824.48	20.49
Collection of Franchise Tax	15.71	-	1,132.79	-	1,132.79	#DIV/0!
Refund of Advances / Petty Cash Fund	153,563.83	-	405,028.50	-	405,028.50	#DIV/0!
Refund from Employees Sal & Allow/Due to Of & Emp	-	-	25,617.80	-	25,617.80	#DIV/0!
Refund of Staled Checks/Unreleased checks	-	-	-	-	-	#DIV/0!
Transfer of Funds	-	-	-	-	-	#DIV/0!
Receipts from Grants and Donations	-	66,663.67	800,000.00	900,000.00	-	-
Total Cash Inflows	7,490,660.91	7,659,497.33	93,853,665.90	91,913,868.00	1,939,897.90	2.11
Cash Outflows:						
Payment of operating expenses	4,441,918.68	8,228,135.93	27,916,959.10	74,737,631.16	(46,820,672.08)	(62.65)
Remittance of GSIS/Pag-Ibig	349,088.24	159,810.55	5,059,686.25	1,917,726.55	3,141,941.70	163.84
Purchase of Office Supplies	760.00	-	54,900.50	-	54,900.50	#DIV/0!
Remittance of Franchise Tax/Other Taxes	517,626.13	150,937.05	4,361,330.96	1,311,244.66	2,550,086.30	140.79
Payment of Payables	4,040,298.40	-	47,770,722.86	-	47,770,722.86	#DIV/0!
Total Cash Outflows	9,349,691.45	8,538,883.53	85,163,581.67	78,438,602.37	6,696,979.30	8.53
Total Cash Provided (Used) by Operating Activities	(1,859,230.54)	1,120,613.80	8,690,084.23	13,447,365.63	(4,757,281.40)	(35.38)
Cash Flows from Investing Activities:						
Cash Inflows:						
Cash Outflows:						
Reserves	-	211,512.00	-	2,509,144.00	(2,509,144.00)	(100.00)
Purchase of Property, Plant and Equipment	-	975,000.00	1,381,095.11	11,700,000.00	(10,318,904.89)	(88.20)
Total Cash Outflows	-	1,186,512.00	1,381,095.11	14,239,144.00	(12,857,048.89)	(90.30)
Total Cash Provided (Used) by Investing Activities	-	(1,186,512.00)	(1,381,095.11)	(14,239,144.00)	12,857,048.89	(90.30)
Cash Flows from Financing Activities:						
Cash Inflows:						
Proceeds from Borrowings	-	-	-	-	-	#DIV/0!
Cash Outflows:						
Pay of Interest on loans and other financial charges	217,117.04	277,250.00	2,779,402.02	3,327,000.00	(547,597.98)	(16.46)
Payment of domestic and foreign loans	305,465.94	263,959.04	3,370,913.63	3,187,508.50	203,405.16	6.42
Total Cash Outflows	522,582.98	541,209.04	6,150,315.68	6,494,508.50	(344,192.82)	(5.30)
Total Cash Provided (Used) by Financing Activities	(522,582.98)	(541,209.04)	(6,150,315.68)	(6,494,508.50)	344,192.82	(5.30)
Cash Provided by Operating, Investing and Financing Activities	(2,381,813.52)	(607,107.24)	1,158,673.44	(7,285,286.87)	8,443,960.31	(115.90)
Add: Cash and Cash Equivalent - Beginning	18,691,873.28	1,279,265.53	15,351,186.32	15,351,186.32	0.00	0.00
CASH BALANCE, END	16,509,859.76	672,158.29	16,509,859.76	8,065,899.45	8,443,960.31	104.69

Prepared by:


VILMA S. PAGULAYAN
Division Manager

Noted by:


ENG. RAMER B. CRUZ
General Manager