



# NORZAGARAY WATER DISTRICT

2639 P. DELA MERCED ST., POBLACION, NORZAGARAY, BULACAN  
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## BOARD RESOLUTION

No. 121  
Series of 2020

Subject:

### APPROVAL OF 2021 ANNUAL BUDGET

WHEREAS, Management recommended to confirm and approve the annual budget for CY 2021;

WHEREAS, the Annual Budget shall be NorWD's basis for all its finances in CY 2021. The office's performance shall be determined by how well it has reached and/or surpassed these financial targets;

WHEREAS, Highlights of the said budget include the following:

- Gross Income – Php143,205,928.12
  - Total Operating Expense – Php143,058,499.85
  - Net Income – Php159,951.81
  - Budget approved is 16% higher than the budget for 2020
  - Average consumption is estimated at 25 cu.m.
  - Effective water rate is estimated at Php23.40
  - Collection efficiency is estimated at 89%
  - Non-revenue water (NRW) is estimated at 20%
- CAPEX is based on the WD expansion and improvement project;

NOW, THEREFORE, on motion duly made and seconded, be it resolved as it is hereby resolved, to confirm and approve the annual budget for CY 2021;



# NORZAGARAY WATER DISTRICT

ENGR. R. DELA MERCEDAN, BULACANON, NORZAGARAY, BULACAN  
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**UNANIMOUSLY APPROVED** by all Directors present this 29<sup>th</sup> day of December 2020 at the Norzagaray Water District's Office, Norzagaray, Bulacan.

**ENGR. NOLI E. PALAD**  
Chairperson

**MS. MARISSA TOLENTINO**  
Vice Chairperson

**MR. DANILO S. LEONARDO**  
Member

**ENGR. TARÇILA S. CRUZ**  
Member

**ENGR. ROBELIO DELA MERCED**  
Member